CANADA PERMANENT MORTGAGE CORPORATION

(Formerly The Canada Permanent and Western Canada Mortgage Corporation).

TORONTO STREET, - - TORONTO.

CAPITAL AND SURPLUS
$7,600,000.00
ASSETS - $23,600,000.00

President:
GEORGE GOODERHAM.
1st Vice-President and Managing Director:
J. HERBERT MASON.
2nd Vice-President:
W. H. BEATTY.

With the largest resources of any mortgage corporation, and its funds carefully invested by officers of such experience, its depositors are assured of absolute safety.

STOCK VALUES DEPRESSED

Trading at New York Monotonous, With a Small Rally in Evidence at the Close.

COAL AND TWIN CITY WEAK

On Canadian Exchanges — Other Issues Lack Buoyancy—Gossip and Quotations.

World Office,
Monday Evening, Sept. 21.

Many brokers are puzzled at the weakness in Dominion Coal and are as unable as the public to give a definite cause for the gradual sagging in the price of this stock. Some concluded to-day, however, that stock was being forced on the market at Montreal, and that the drop in price was due to remaining due to a slack selling. The price to-day broke below recent levels, and the selling on the local market was below that of outside exchanges. At Montreal the price touched 66½, at Boston 66, and here 66¾, at which prices sales were made at the close. There appears to be no new gossip on either this or steel, except that the circular asking shareholders to consent to the separation has been distributed. Steel felt the heaviness of Coal to-day and the common declined to 10½ and the old on the bonds was reduced to 91. Twin City had a similar weakness to Coal and declined almost 2 points from Friday. The price of the stock was made at New York on what was stated to be selling for Montreal account. With C.P.R. as an exception, the balance of the list was slightly heavy. C.P.R. was sharply rallied late in the day at New York, against the short interest and arbitrage brought the quotation up here to 122½, against the opening at 121¼. General Electric was soft and O'Hara brought the price down 3 points on openings of 50 shares. Toronto Rails registered a small decline on slightly more shipments. In the banks Dominion sold 2 points lower at 228, but the balance was quoted steady.

* * *

Montreal quotations were weak, with other markets to-day, the trend of quotations following very closely those made of interlisted stocks at Toronto and Boston.

At Boston to-day Dominion Coal closed bid 65¾ and asked 70, and Dominion Steel bid 10¼ and asked 10¾.

* * *

Comptrollers' report shows banks of country generally in better condition than in corresponding period last year, with special strength in eastern banks.

* * *

Colorado Fuel will pay $500,000 to United States government to compromise coal land claims.

* * *

Crop conditions continue fairly satisfactory.

* * *

Ninety-six roads for July show average net increase 24.46 per cent.

* * *

Thirty roads for second week September show average gross increase 12.24 per cent.

* * *

Banks gained from sub-treasury since Friday, $700,000.

* * *

American Smelting has not bought mining properties in Coeur d'Alene and will confine itself strictly to smelting and refining.

* * *

Missouri Pacific officials say if their territory gets corn crop indicated next year's business will be larger than this.

* * *

Chesapeake & Ohio's report shows net income $1,260,604, equal to 2.1 per cent. on common stock, and $700,504 less than last year.

* * *

J. L. Campbell & Co's London cable to-day quoted Hudson Bay at £36.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts 113¼, seconds 101½, thirds 51¾.

* * *

The stocks of the Minneapolis, St. Paul and Sault Ste. Marie Railway have been listed on the Montreal Exchange.

* * *

New York, Sept. 21.—It is reported that retail price of anthracite coal will be advanced 25 cents per ton Oct. 1, and that another advance of 25 cents may be made before winter sets in.

* * *

New York, Sept. 21.—The market promises to be higher in the early trading in response to the stronger London market, and to the more favorable view of the bank position, as indicated by the reduction in the loan account shown by the bank statement on Saturday. The developments over Sunday were not unfavorable and the foreign political outlook was improved. We do not, however, look for anything more than a moderate recovery in prices, and still consider the market a sale on rallies. The Coal stocks will be helped by the advance in retail prices, and the grangers will be better. United States Steel will receive good support.—Town Topics.

* * *

London was unexpectedly good a buyer, taking something like 25,000 shares and selling very little. Foreign purchases were largely in Erie, Steel and Union Pacific.—McIntyre & Marshall.

* * *

New York, Sept. 21.—The price of commercial bar silver advanced to 53 cents an ounce to-day, the highest price since July 1, 1901.

* * *

Head's Boston Letter, Sept. 21.—The Boston market was dull and weak to-day. Dominion Steel sold at 11 and 10¾. Dominion Coal sold at 68, seller 30 days. Heard bought it of Hornblower. Sellers of Dominion Coal were Richardson, Hill & Co., Towle and Head; buyers, Hale, Baldwin and Hornblower. Sellers of Dominion Steel were Towle, Baldwin; buyers, Hill and Wrenn.

* * *

The pivotal stocks will be St. Paul, A.C.P. and Steels. Crop news is good. Weather, southwest, warm; thermometer, 55 to 76 degrees. Buyers of Atchison should hold for 70. Harriman bullish on U.P. The technical position of Cotton is strong. Receipts last September were 1,250,000 bales, this month they will not exceed 700,000. There will be a year's shortage of over 600,000 bales. September and October options are certain to work higher. Coal stock going better. Readings, Erie and O. & W. are purchase.

CENTRAL CANADA LOAN & SAVINGS COY.

26 KING ST. E., TORONTO.

Notice is hereby given that a Quarterly Dividend for the three (3) months ending Sept. 30, 1903, at the rate of six per cent. (6%) per annum has been declared upon the Capital Stock of this institution, and the same will be payable at the offices of the Company in this city on and after October 1st, 1903.

The transfer books will be closed from the 20th to the 30th day of Sept., both days inclusive. By order of the Board.

E. R. WOOD, Man. Dir.

Specialties—Buy R.I. common and average any recession.—Joseph.

Chicago—Officials of Atchison are of opinion that frosts in Kansas proved of very little damage to corn. The crop was practically made when frosts came, said Paul Morton, vice president of the company. I see no good reason for changing former estimates of 200,000,000 bushels corn crop in Kansas.

* * *

Mr. Morton is highly pleased with outlook for general business of road. Continuing, he said: "Assurances of big corn crop is all we have been waiting for to clinch prediction that this year's business will prove the largest and most remunerative the company has ever had."

* * *

London Quotations.

Reported by R. C. Brown:

	High.	Low.
Grand Trunk Ordinary	18	18
Chillagoe Ry., £1 fully pd.	4	4
Hudson Bay	36	36
Trust and Loan	45	45
Marconi	4½	4½
Chartereds	13¾	13
Le Roi	125	123⅞
Goldfields	31¼	31¼
Henderson's	52½	51¼
Johnnies	8½	8½
Klerksdorp	39½	390
De Beers	33¼	32⅞
Oceanas	193½	190
Rand Mines	3½	3½
Great de Knap	..	..

Railroad Earnings.

Louisville & Nashville earnings, second week in September, increase $23,135.

Twin City, August surplus, after charges, $121,474, against $107,431 previous year.

Twin City earnings, second week September, net increase $7160.

Soo earnings, second week September, net decrease $26,906.

Toronto Railway earnings for the week ending Sept. 19, were $45,433.01, an increase of $8430.96 over the same period last year.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

There were many reasons to expect the market to evince a better tone, but there seems to be no confidence in conditions, and no disposition to buy securities.

A week ago threats of a disaster to corn and wheat crop caused a most gloomy feeling and the prospect of a bad bank statement and high rates of money abroad added to this feeling.

The bank statement was better than expected, and corn has declined five cents by reason of prospect of a yield fully as great as suggested when the government report was issued.

Weather is fine all over the country, and railroad traffic is steadily increasing as a result of the movement of crops. For all this stock market is showing a nervous tone, with evidence of a canker of some kind eating out every appearance of strength.

It is true financial conditions will not permit the increase of loans, and this fact bids widespread speculation, but there is more circulating medium in use in the country than ever before, and it would appear that investment buying alone would give some stability to values.

We do not, however, seem to have arrived at that point yet. Industrials are weak, and a lower range of values was occupied by those shares than recently, as a result of to-day's grading.

Money appears to have been all steel corporations, and kindred industries. It would appear that the holdings of industrials must now be largely confined to those able to retain their possession thru all conditions.

This would mean their elimination of loans to an extent that would finally greatly increase facilities in this direction for handling more desirable securities.

McMillan & Maguire received the following from New York after the close:

There was considerable irregularity in the stock market, but transactions were largely professional in character, and in the majority of instances the net results of the day's operations were unimportant. There was fair activity in the first hour, but within that time or by noon the lowest prices of the day had been recorded. Within this period there were sharp offices in Smelters, American Car Fdy., A.N.C., Railway Steel Spring, A.C.P., and North American. The losses in the majority of these stocks reached 1 per cent. Later in the day some fresh declines were recorded by Pressed Steel, B.R.T., Soo, K.X., and a few others. U.S. Steels were heavy, a large part of the time and the common twice touched a figure below previous low record of last week. Intense dullness prevailed for large part of the early afternoon. Improvement, however, occurred as a consequence of the development of a number of favorable conditions as early selling of grangers was held in check somewhat by the extremely favorable weather conditions that were reported. Later on this phase of the situation was accentuated by sharp decline in grain futures and large grain exports. London bought a round amount of stocks on balance and sterling was easier. Money rates continued to rule at fair figures. Some of the industrials recently under pressure rallied sharply. The advances were rather general in the last half hour, but the rallies were extremely irregular in extent. The market closed with considerable firmness.

Price of Silver.

Bar silver in London, 27¼d per ounce.
Bar silver in New York, 53c per ounce.
Mexican dollars, 45¾c.

Foreign Exchange.

Messrs. Glassbrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	8 17-32	8 19-32	8 7-8 to 9
Demand stg.	9 3-8	9 7-16	9 11-16 to 9 13-16
Cable Trans.	9 1-2	9 9-16	9 13-16 to 9 15-16

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days	4.83	4.82½ to ....
Sterling, demand	4.87	4.86¾ to ....

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 2 to 3½ per cent. The rate of discount in the open market for short bills, 3 15-16 per cent., to 4 1-16 p.c., three months' bills, 4 to 4¼ per cent. New York call money, 2 to 2½ per cent. Last loan, 2 per cent. Call money at Toronto, 5 to 6 per cent.

Toronto Stocks.

	Sept. 18. Last Quo. Ask.	Bid.	Sept. 21. Last Quo. Ask.	Bid.
Montreal	...	...	...	129
Ontario	...	...	229	228
Toronto	...	...	...	...
Merchants'	...	...	...	...
Commerce	...	...	...	...
Imperial	...	223	225	...
Dominion	232	228½	229	227
Standard	250	...	250	...
Hamilton	...	...	215	215
Nova Scotia	...	...	...	...
Ottawa	220	...	220	...
Traders'	...	135	...	135
Royal	...	...	...	...
M. S. M., com	...	...	...	...
Soo, pref	130	128½	...	125½
do., com	55½	54½	55	54½
Molsons	...	...	...	...
Union Life	...	150	...	150
do., pref	...	...	...	...
Brit. America	90	...	90	...
West. Assurance	90	...	90	...
Imperial Life	...	149	...	149
National Trust	140	...	140	...
Tor. Gen. Trusts	...	160	...	160
Consumers' Gas	210	...	210	...
Out. & Qu'Appelle	...	94	...	94
Canada Life	...	...	...	...
Can. N.W.L., pf	...	98	...	98
do., new	...	...	...	...
do., com	...	...	...	...
C. P. R., xd	121½	121¼	122⅝	122½
Tor. Elec. Light, xd	...	131	...	128
do., pref	...	...	...	...
Can. Gen. Elec	157	154	154	152
do., pref	...	...	...	...
London Electric	106	...	106	...
Com. Cable, xd	...	150	...	149½
Dom. Telegraph	...	111	...	111
Bell Telephone	...	...	...	...
Richelieu	80	75	...	75
Niagara Nav.	126	123	126	123
Northern Nav	132	127	132	127
St. L. & C. Nav.	129	...	130	...
Tor. Ry., xd	96⅝	96¼	...	95
London St. Ry	...	...	...	...
Twin City Ry	92	90½	90	89¾
Winnipeg St. Ry.	...	185	...	185
Sao Paulo Tram	85	83½	84¾	84
Toledo Railway	...	...	...	...
Luxfer Prism, pf	...	...	...	...
Carter Crume, pf	...	...	...	...
Dunlop Tire, pf	...	...	...	...
W. A. Rogers, pf	...	...	...	...
Packers (A), pref	...	...	...	...
do. (B), pf	...	...	...	...
Dom. Steel, com	11½	10¾	10⅝	10½
do., pref	...	...	...	...
do., bonds	...	61	...	61
Dom. Coal, com	71	70	72	68¾
N. S. Steel, com	87	86	...	84
do., bonds	110	108	...	108
Lake Sup., com	...	...	...	...
Canadian Salt	...	119	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's Nest Coal	350	...	350	...
British Canadian	...	65	...	65
Canada Landed	...	105	105	101
Can. Permanent	...	120	119½	119
Can. S. & L	...	119	...	119
Con. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Hamilton Prov	...	119	...	119
Huron & Erie	...	178	...	178
do., new	...	...	...	...
Imperial L. & I	...	...	...	...
Landed B. & L	...	110	...	110
London & Canada	...	...	...	...
Manitoba Loan	...	80	...	80
Toronto Mortgage	...	85	...	85
London Loan	120	...	120	...
Ontario L. & D	...	121	...	121
Real Estate	...	...	...	...
Cable, comp. bonds	...	...	...	...
Cable, reg. bonds	...	...	...	...
Toronto S. & L.	...	...	...	...

Morning sales: Traders, 6 at 135; Can. Gen. Electric, 10 at 153, 17 at 152, C.P.R., 25 at 121¼, 10 at 121¾, 50 at 121⅞, 50 at 122¼; National Trust, 9 at 139½ xd.; Coal, 75 at 70, 10 at 69⅞, 25 at 70¼, 4 at 70, 100 at 69, 15 at 69, 25 at 68¾; Richelieu & Ontario, 15 at 76½; Toronto Railway, 50 at 96½, 100 at 96, 25 at 95¾, 25 at 95⅞; Soo common, 75 at 55, 25 at 54¾; N.S. Steel, 25 at 86; Can. Perm., 100 at 119; Twin City, 50 at 89⅞, 10 at 89¾, 75 at 90, 75 at 89⅞.

Afternoon sales: Dominion, 60 at 228; Hamilton, 5 at 216; Soo, 25 at 54½; Toronto Electric, 25 at 129 xd.; Twin City, 50 at 89⅞, 150 at 89¾, 50 at 90; C.P.R., 25 at 121⅞, 50 at 121¾, 100 at 121⅞, 100 at 122, 200 at 121⅞, 200 at 122, 100 at 122⅛, 25 at 122½; Toronto Railway, 9 at 95¾, 10 at 95, 5 at 95½; Steel, 125 at 10¾, 100 at 10½; Coal, 150 at 69, 150 at 68¾.

Montreal Stocks.

Montreal, Sept. 21.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	122⅝	122¾
Toledo	...	26¾
Toronto Railway	96	95
Montreal Railway	250	255
Detroit Railway	69	65
Halifax Railway	100	...
Twin City	90½	89½
Dominion Steel	10½	10¼
do., pref	34	33
Richelieu	79¾	75
Cable	69½	69
Bell Telephone	165	155
Nova Scotia	86¾	85
Ogilvie, pref	125	...
Montreal Light, H. & P.	76	75¼
Montreal Telegraph	170	160½
Dominion Coal	69½	69
B. C. Packers (A)	...	...
Montreal Cotton	...	...
Colored Cotton	...	...
Dominion Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
Merchants' Bank	156	153
Commerce	160	...
Hochelaga	...	130
Dominion Steel bonds	...	60
Montreal Railway bonds	105½	104
Montreal Bank	...	...
Molsons Bank	...	198
Northwest Land	...	...
Ontario	...	...
Royal Bank	...	...
Lake Superior	...	...
Lake of the Woods	...	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	...
Union	142	134

Morning sales: Canadian Pacific, 125 at 121½, 50 at 122, 100 at 121¼, 10 at 121¼; Montreal Railway, 40 at 257, 4 at 258, 8 at 257; Toronto Railway, 25 at 96¼, 25 at 96⅛; Dominion Coal, 15 at 70, 25 at 69, 25 at 69¾, 25 at 68⅞, 25 at 69; Twin City, 25 at 91, 100 at 90; Dominion Steel, 10 at 11, 10 at 10¾, 75 at 10¾; Mont. P., 75 at 76½, 75 at 76; Detroit Railway, 25 at 66½, 50 at 66, 5 at 66½; Montreal Telegraph, 10 at 160; Montreal Steel, 25 at 85½, 25 at 85; Dominion Coal pref., 5 at 115; Montreal Bank, 1 at 250¾, 1 at 250; Hochelaga Bank, 25 at 131; N. S. Steel, 25 at 86, 25 at 85¾.

Afternoon sales: C. P. R., 25 at 121¾, 50 at 122¼, 25 at 122½; Steel, 100 at 10½, 100 at 10¾; Twin City, 25 at 90, 25 at 90¼; Coal, 50 at 69¼, 75 at 69, 5 at 69½; Montreal Power, 75 at 77¾; Montreal Railway, 1 at 257, 20 at 255; Steel pref., 25 at 33; Ogilvie pref., 100 at 125, 1 at 122.

London Stocks.

	Sept. 18. Last Quo.	Sept. 21. Last Quo.
Consols, money	88 13-16	88 15-16
Consols, account	88⅞	89
Atchison	67¾	67
do., pref	92¼	92¼
Anaconda	2⅞	2¾
Baltimore & Ohio	82⅞	81⅞
Chesapeake & Ohio	33¼	32⅞
St. Paul	144	144
D. R. G.	24¼	23¾
do., pref	79½	78
Chicago Great Western	16¼	16½
C. P. R.	126	125
Erie	29	27¾
do., 1st pref	68	67¾
do., 2nd pref	51	50
Illinois Central	133½	134¾
Louisville & Nashville	106¾	105
Kansas & Texas	20	19¾
New York Central	124	122½
Norfolk & Western	65½	65¼
do., pref	91	91
Ontario & Western	22¾	22¼
Pennsylvania	68½	68¼
Southern Pacific	45	43¾
Southern Railway	22¾	21½
do., pref	87¼	87½
United States Steel	19⅞	18¾
do., pref	71	70
Union Pacific	75¼	75¼
do., pref	88½	88½
Wabash	21	20¾
do., pref	33½	33¼
Reading	25¾	25⅝
do., 1st pref	40	39
do., 2nd pref	34	34½

New York Stocks.

J. B. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	80	80¼	79⅝	79½
Can. Southern	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	21¼	21¼	20⅝	20⅝
C. G. W.	15⅛	15¼	15	15¼
Duluth	...	...	...	...
do., pref.	...	...	...	...
Erie	27⅝	27¾	26¼	27½
do., 1st pref.	66	66	64⅞	65¼
do., 2nd pref	47½	47½	47	47
Ill. Central	131	131	130¼	131
N. W.	158	...	156½	157
N. Y. C.	119¾	119¾	118⅝	119½
R. I.	26½	26¼	25⅞	26½
do., pref	62½	...	...	...
Atchison	65½	65½	64½	65¼
do., pref	89¼	90	89¼	90
C. P. R.	121½	123	121¼	122¼
Col. Southern	...	...	...	...
do., 2nds	20	...	...	...
Denver pref.	75	75	75	75
K & T.	19	...	...	...
do., pref.	40	40	39	39¼
L. & N.	102½	102½	101¼	101¼
Mexican Central	11½	...	11¼	11⅛
Mex. National	...	...	...	...
Mo. Pacific	90½	90½	89½	90⅜
San Francisco	...	...	...	...
do., 2nds	48¼	...	...	...
S. S. Marie	54½	...	53½	54
do., pref.	...	...	...	...
St. Paul	139¾	140	138¾	140
Southern Pac.	42⅝	...	42¼	42¼
Southern Railway	20¾	21	20⅝	20¾
do., pref.	84½	84⅝	84½	84⅝
S. L. S. W.	14¼	...	...	...
do., pref.	33¾	34½	33¾	34½
T. P.	73¼	...	72¼	73
do., pref.	...	...	...	...
Wabash	...	...	...	...
do., pref	32	32¼	31¾	32
do., B bonds	57¼	...	56½	57
do., pref.	...	...	...	...
Wis. Central	17	...	...	...

DIVIDEND NOTICES.

Dominion Bank

TORONTO

Capital Paid Up - - $2,987,000
Reserve Fund and Undivided Profits - - $3,336,000

A general banking business transacted.
Savings Bank Department in connection with all offices of the bank. 246

Deposits of $1 and upwards received.

HEAD OFFICE—COR. KING AND YONGE. STS

Texas Pacific	25½	...	24⅞	25⅛
C. & O.	30⅝	31¼	30⅝	31¼
C. F. & I.	42	...	...	...
D. & H.	155⅝	156	155	156
N. & W.	61⅝	61½	60¾	61
Hocking Valley	69	...	...	...
O. & W.	21¼	21⅝	21	21⅝
Reading	40½	...	48⅝	40⅝
do., 1st pref.	...	...	...	...
do., 2nd pref.	...	...	...	...
Penn. Central	122¾	123	122⅝	122⅝
T. C. & I.	34	34⅛	33½	34
A. C. O.	...	...	...	...
Amal. Copper	45¼	...	43⅝	44½
Anaconda	...	...	...	...
Sugar	112½	113	112	113
B. R. T.	37½	...	36	37⅛
Car Foundry	26½	...	24½	25¾
Consumers' Gas	120	...	...	...
Gen. Electric	153	...	152	...
Leather	7	...	...	...
do., pref.	...	...	...	...
Lead	...	...	...	...
Locomotive	16¾	17	16¾	17
Manhattan	131¾	131⅞	131¾	131⅞
Metropolitan	112	112¼	111¼	112¼
Nev. American	73¾	74	73	74
Pacific Mail	...	...	...	...
People's Gas	92¾	...	...	...
Republic Steel	9¼	...	9	...
Rubber	...	...	...	...
Stors	28	28½	28	...
Smelters	...	...	...	...
U. S. Steel	18	...	16¾	17⅝
do., pref.	68½	...	67¾	68¼
Twin City	90	...	...	...
W. U.	...	...	...	...
Nor. Sec.	...	...	...	...

Sales to noon, 303,100; total sales, 430,400.

Standard Stock & Mining Exchange

	Sept. 15. Last Quo. Ask.	Bid.	Sept. 18. Last Quo. Ask.	Bid.
Black Tail	4	2	4	2
Brandon & G. C.	...	...	...	...
Can. G. F. F.	4½	3	4½	3
Cariboo (McK.)	13	...	13	...
Cariboo Hyr	75	...	75	...
California	...	...	...	...
Centre Star	22	22	28	20
Deer Trail Con	2½	1¼	2½	1¼
Dom. Con	2	1	2	1
Fairview Corp	5	3	5	3
Giant	3	2	3	2
Golden Star	...	...	...	...
Granby Smelter	450	400	450	400
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	1	3	1
Morrison (as.)	4	2	4	2
Mountain Lion	28	20	28	20
North Star	14	9½	14	9½
Olive	...	...	...	...
Payne	19	16	19	16
Rambler Cariboo	40	30	40	30
Republic	3	1	3	1
Sullivan	6	4	6	4
St. Eugene	48	40	48	40
Virtue	7	5	7	5
War Eagle	14	10	14	10
White Bear	4½	3	4½	3
Winnipeg (as.)	...	...	4	...
Wonderful	1	...	1	...
C.P.R.	121½	121	123	122
Soo Ry. com	55½	54½	54½	53¾
do., pref.	128	127	128	126
Lake Sup., com	...	...	...	...
Toronto Railway	...	...	97	95
Twin City	91	90	90	89½
Dow's West Coal	370	280	...	...
Dom. Coal, com	70½	69½	69	68½
Dom. I. & S., com.	11	10	11	10
do., pref	...	...	...	...
N. S. Steel, com	...	...	85	84
do., pref	...	...	...	...
Richelieu	...	...	77	75
Toronto Elec. L.	...	...	130	128
Can. Gen. Elec	...	...	154	152

Sales: Canadian Pacific, 20 at 121¾, 20 at 121½; Atchison, 20 at 65½, 20 at 65¼, 40 at 65; Mo. Pacific, 50 at 89¾; St. Paul, 20 at 139¾, 10 at 139½, 20 at 139¾; Union Pacific, 40 at 72¾; Southern Pacific, 20 at 42½, 20 at 42¾; Pennsylvania, 20 at 122½, 20 at 122½, 20 at 122¾; Manitoba, 10 at 80, 10 at 80¼; May oats, 5000 bushels at 38⅝; December oats, 5000 bushels at 37c, 5000 bushels at 37⅝c.

Price of Oil.

Pittsburg, Sept. 21.—Oil closed at $1.56.

Cotton Market.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
Sept.	11.25	11.30	11.19	11.16
Oct.	9.90	9.97	9.90	9.94
Dec.	9.76	9.80	9.75	9.76
Jan.	9.75	9.76	9.74	9.75
March	9.76	9.79	9.75	9.75

Spot cotton closed quiet, 15 points lower; middling uplands, 11.60; do. Gulf, 11.85; sales, 247 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The cotton market, while evincing a fairly good tone to-day, was in a great measure a waiting one.

Transactions in September and October bear a close relation to the spot situation and we continue to hold these months seem to be coming in the field of a speculative contest, with the present chances favoring an advance caused by covering of shorts on account of their inability to make deliveries of actual cotton.

The Liverpool market is unsettled in connection with recent failures of Egyptian operators and anticipations of some further trouble there on Thursday, which is settlement day.

Anticipations of a bullish government report to-morrow are among the causes which contributed to the better tone.

Weather conditions for the last few days have been more favorable for picking the less favorable for development than early last week, and it is about time the movement should show signs of a heavy increase, particularly in Texas, unless the small receipts now coming forward are indicative of a reduced yield.

We incline to the latter belief and consider the chances for a Texas crop largely exceeding last year to be very small.

Temperatures are rising and we are not unlikely to have an improvement in this respect extending well into the future, but this will not repair the damage already done nor give certainty for new development.

Before the Magistrate.

In the Police Court yesterday Thos. J. Kane, a G.T.R. yard foreman, appeared to explain why a train was allowed for 40 minutes to block the crossing at Strachan-avenue one evening during Exhibition, hindering considerable traffic. By law 5 minutes is the limit allowed. The case will be heard Wednesday. John Conlin was fined $50 and costs or 60 days for driving a hired horse into a trolley. The owner is to get the fine, if paid. William J. Doran of the Sterling Home Buyers' Union was charged under the Loan Companies' Act similarly to another loan association last week and the case will be heard later. Grace Norris, the alleged colored pickpocket, was also remanded.

Scents Cost Them Dollars.

Robert Saverston was convicted in the afternoon Police Court yesterday of conducting an offensive business at 639 East King-street. He is engaged in collecting rags and bags and pulling them to pieces for the manufacture of horse blankets. The dust thus created is said to be far from pleasant. A fine of $10 and costs was imposed. Fred Fee last week was fined $5 and costs for carrying swill on the streets. He boldly defied this warning and continued, with the result that he was fined another $10 and costs.

Might Have Been Worse.

Because Samuel Pembernech of York-street wouldn't stop to see whether or not James Sage, a bicyclist, had been hurt by being run down by a rig he was driving, a crowd threatened to damage his person, especially when another Hebrew urged Pembernech to continue his journeying. A policeman stopped the trouble. Sage had his wheel broken.

Niagara Boats and New York Central

There is no lovelier trip in the fall of the year than to Niagara Falls by the steamers of the Niagara River Line in connection with trains of the New York Central. Call at 69 1-2 Yonge-street, telephone Main 4361. ed

GRAIN FUTURES DECLINE

Fine Weather and Lower Cables Bring Liquidation and Lower Prices at Chicago.

CORN BREAKS 2 1-2 CENTS A BUSHEL

Liverpool and London Both Much Easier—Gossip and Quotations.

World Office,
Monday Evening, Sept. 21.

Liverpool wheat futures closed ⅝d to ¾d lower to-day than Saturday, and corn futures ½d to ¾d lower.

At Chicago December wheat closed 1⅝c lower than Saturday, Dec. corn 2½c lower and December oats ⅜c lower.

Northwest receipts to day 839 cars, week ago 885 cars, year ago 1027.

Receipts at Chicago to-day: Wheat, 158 cars, contract 5, estimated 105; corn, 704, 75, 310; oats, 171, 3, 120.

Primary receipts: Wheat, 1,319,000 bu., against 1,666,000 a year ago; shipments, 576,000 bu., against 491,000 a year ago. Receipts, corn, 720,000 bu., against 408,000; shipments, 948,000 bu., against 590,000.

McIntyre & Marshall to J. G. Beaty: Trade large; looks like good time to buy short wheat; corn weak; looks like a sale on any bulge.

Foreign Markets.

London—Close—Wheat on passage, easier and neglected. Maize on passage, very weak. Spot American mixed, 22s 3d. Flour, spot, Minn., 27s 6d.

Paris—Close—Wheat, tone steady; Sept., 20f 95c; Jan. and April, 21f 10c. Flour, tone steady; Sept., 30f 85c; Jan. and April, 25f 15c.

Antwerp—Wheat, spot quiet; No. 2 R. W., 16¾f.

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago, are:

	Sept. 21,'03.	Sept. 14,'03.
Wheat, bush.	27,840,000	26,880,000
Corn, bush.	19,360,000	18,720,000

This the wheat and flour in passage increased 960,000 bushels during the past week, and corn increased 640,000 bushels during the past week. The wheat on passage a week ago was 29,688,000 bushels.

To recapitulate the visible supply of wheat in Canada and the United States, together with that afloat to Europe is 42,877,000 bushels, against 41,653,000 bushels a week ago, and 52,214,000 bushels a year ago.

World's Wheat Shipments.

The world's wheat shipments the past week totalled 8,045,000 bushels, against 8,061,000 the previous week, and 10,899,000 bushels the corresponding week of 1902.

By countries the shipments were:

	Week End. Sept. 21,'03.	Week End. Sept. 20,'02.
Argentine	296,000