Standard Stock and Mining Ex-

Metropolitan Bank Sovereign Bank Crown Bank

O

NOT THE HIGHEST RATE OF

\$6,000,000.00 - \$24,000,000.00

WE OWN AND OFFER

WRITE FOR PARTICULARS

DOMINION

SECURITIES

CORPORATION LIMITED

26KING STEAST TORONTO.

Foreign Exchange.

Price of Silver,

Torouto Stocks.

224

461/8 74 1181/9

121 106¾ 106

Canada Salt Lake Woods, xd., Nlagara Nav. Canada Landed ...

116% 116%

Bar silver in New York, 61%c per oz. Bar silver in London, 281/2d per oz. Mexican dollars, 471/4c.

-Rates in New York .__ Actual. Posted.

CANADA PERMANENT MORTGAGE CORPORATION.

HEN YORK STOCKS FIRM

Gurrency Movement for Week Favor able to Banks-Canadian Stocks Dull, But Steady.

World Office, Friday Evening, Oct. 13. The volume of business in the local stock market to-day was small, the total sales but a little over 800 shares. Price except in odd instances, were of negligible quantity, and, while quotation. howed a steady tone, they did not conv. inprovement. C. P. R. was the only issue practically which gave an opportunity for productaking, and this stock, as usua, kept well behind the Wall-street figures. The state of the market is, perhaps, b. st shown by the happening in Toronto Electric today. A sale of a round lot of this issue had to be disposed of at 136, when the old was sharply put up % higher, inscances that liquidation is not belog courted, and outside holders are not participation of the supporting interests. The home market is expressing to the difference in the technical condition of beldings. Floor traders are not participating in current transactions to siny extent, as they appear to be convinced that a uarrow market is promised for some time to gome.

Parker & Co.'s London cable quotes Calgary & Konnani McKinnon Building, re
Teste & Stoppani McKinnon Building, re
The more discovered the situation entirely gafe.

The state of the surface and outside quotes Calgary & Konnani McKinnon Building, re
Teste & Stoppani McKinnon Building, re
The conservative entirely professional, the stury trading and with narrow trading allowed was a loss of tone noted, and with narrow trading allowed trading and with narrow trading allowed trading allowed trading allowed to contend and with narrow trading and surface to contend a loss of tone noted and with narrow trading allowed to the strength and the contendance of the supporting and the conservative attitude of the world's flamped trading and the conservative attitude of the world's and th

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds as follows: 6 per cents., first series, 99; 6 per cents., second series, 97%; 4½, per cents., first series, 90%; Mackay common, 46 to 46%; Mackay preferred, 73% to 74½.

was quiet. The arbitrage houses were only ers in the stock exchange here to the extent of about 10,000 shares.

The banks up to last night gained \$246. The banks up to last night gained \$246. The compares with loss on known movements last week of \$8.218,500. The banks gained from interior \$100,700, against a loss last week of \$4.751,500. The \$2,600 gold from Europe figures very slightly in the above.

The opinion expressed this merning of the uptown interests clearly indicated more optimistic spirit. It is understood that the discussion of the situation uptown last evening showed that the anxiety caused temporarily by Wit Vanderlip's speech has subsided, and that his words were regarded as those of caution and not of slarm.—New York News.

Stocks of investment character are markedly scarce through the list, and we favor purchases on all reactionary periods. Heron & Co. 16 West Kingstreet, recived the following from W. F. Dever & Co. at the close:

The stock market to-day advanced steadily from the opening, but dealings were light. Railroads were the strong feature, advancing on an average \$1 all round. We advancing on an average \$1 all round. We advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on an average \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 all round. We have advancing on a verage \$1 a

Sir Thomas Shaughnessy and several other prominent representatives of Canadian Pacific are in town. They have only optimistic words regarding conditions in Canada. While they do not make direct statements with respect to this point, the information comes from good sources that a considerable amount of Canadian mony may appear in New York market in the near future.—Town Topics.

Strength in American Locomotive coin-A. J. Glazebrook, Traders' Bank Ruild ig (Tel. 1901), to-day reports exchange rates as follows: | Tates as follows: | Between | Banks | Buyers | Sellers | Par | Mont'l Funda | Sic dis | Sic days sight | 815-32 | 817-32 | 834 to 87-8 | Demand Sig. 97-32 | 99-32 | 91-21 to 95-8 | Cable Trans | 93-8 | 91-32 | 95-8 to 911-16 |

Strength in American Locomotive common stock has renewed dividend talk again. A director, when asked about dividend prospects, said: "Question of paying dividend on common stock has not been considered by directors in any way, shape or mainer. Sentiment among influential directors is that dividend on common stock should be deferred until some time in 1906, after earnings for current fiscal year can be closely approximated and gauge can be had on future business. Dow Jones.

London special says: Hudson Bay stock has advanced \$2 Oa share over night. Persons interested in Dominion of Canada enterprises estimated that the valvation of the land holdings of the Hudson Bay (Company, as reported in a price of £80 per share for the stock, would, if used as the basis of approximate comparison for the land grant of the Canadian Pacific Railway, figure out a potential valuation for that property of \$170,000,000.—Town Topics.

By Contario Commerce London Park (Commerce London Park (C

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perty of \$170,000,000.—Town Topics.

A Halifax wire says: The Dominion Income & Steel Company rail mill rolled 1100 tons of rails to-day, which is a new record for the mills, It is expected that the Grand Trunk Railway's order of 25,000 tons will be completed by Saturday, and with that end in view the mill is being worked to its fullest capacity. The rolling of the Intercolonial's 25,000-ton order will be commenced on Monday.

Bailie Bros. & Co., 42 West King-street, Bell Tel, xd. Self T Ballie Bros. & Co., 42 West King-street, furnished the following current prices for unlisted stocks to-day:

Railroad Earnings.

Dun's Mercantile Agency reports the num-t of failures in the Dominion during the st week, in provinces, as compared with Huron & Erie P. E. Man. B. C. Total.

Mackay. 10 @ 461/2 50 @ 46% 25 @ 461/2 10 @ 741/2 Weekly Bank Clearings, The aggregate bank clearings in the Do-dinion for the past week, with the usual omparisons, are as follows: Oct.12, 05, Oct. 5, 05, Oct.13, 04, Oct.12, 05, Oct. 5, 05, Oct.13, 04, \$1,031,898,\$20,130,508,924,569,979, 23,929,081 24,337,256 20,816,800 10,288,067 8,850,694 5,949,073 1,859,261 1,820,312 1,950,508 1,617,962 1,862,416 1,608,538 2,347,936 2,827,430 2,077,925 1,528,900 1,584,759 1,138,149 1,140,480 1,073,947 1,040,694 17, 1,776,274 2,120,744 1,597,750 797,207 660,380 793,977 904,720 1,150,944 892,327 Tor. Elec. 1 @ 159 25 @ 159 *Preferred. -Afternoon Sales .-Hamilton. 10 @ 2231/2

25 @ 171% Gen. Elec. 20 @ 152 Un Wall Street.

Marshall. Spader & Co. wired J. ...

Besty, King Edward Hotel, at the close of the market:

The good tone displayed by the market at the opening, while not far in the session, was only slightly invaded during the forenon, and upon the announcement of the result of the money movement for the week all pressure was withdrawn, and the list moved slowly up, with evidence of a resumption of equal confidence and underlying strength. Apart from strength displayed by Canadian Pacific, and a sharn upturn in Reading, the market was devoid.

Montreal Montreal Montreal Railway ... Montreal Stocks. Montreat, Oct. 13.—Closing quota BANK

Lake of Woods—75 at 95.

— Atternoon Sales—
C. P. R.—100 at 171%, 400 at 172.

Montreal Railway—50 at 23634, 250 at 23
Steel bonds—81000 at 8534.

Power—100 at 93%.
Union—10 at 147.

Steel pref.—11 at 74½, 150 at 75½, 25 at 75%, 25 at 76, 50 at 78½, 22 at 75½, 25 a

15 4. 25 at 76, 50 at 76 2, 22 at 75 15 4. Sao Paulo-50 at 141 4. Telephone—110 at 156 4. Textile bonds. B -\$10,000 at 91. Steel—100 at 23. Mackay—250 at 46. London Stocks.

go Gt. Western Erie
do. 1st pref
do. 2nd pref
Louisville & Nashville
Illnois Central
Kansas & Texas
Norfolk & Western

____THE___ DOMINION

draws bills upon France, Germany and Italy, payable in francs, marks and lire.

246

Canadian Birkbeck
Dominion Permanent
W. A. Rogers pref......
City Dairy pref.
Carter Crume pref.....
National Port, Cement
Rambler Cariboo
War Eagle
Canadian Birkbeck
City Dairy pref.
Carter Crume pref.....
National Port, Cement ...
Rambler Cariboo
War Eagle

FOREIGN EXCHANGE

| Stock Exchange | Asked | Bid | 179% | 179% | 189% | 179% | 189% | 179% | 189% | 179% | 189% | 179% | 189% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% | 180% Norfolk & W.
Pennsylvania ,
People's Gas ,
Pr. Steel Car
Reading ...
Rep. I. & S.
Rock Island ...
South. Pacific
Southern Ry ,
Tenn. C. & I.
Texas ...
Twin City
Union Pacific
U. S. Steel ...
do pref. ...
U. S. Rubber
Wabash

Sales to noon, 207,400; total, 397,400. Leasehold Property FOR SALE

Dwellings on Parliament street, and three seven-roomed, brickfronted houses in rear. Will pay II per cent. For full particulars A. M. CAMPBELL

CAR COMPANY

Douglas, Lacey & Co. Confederation Life Bldg... Phones-M. 1442-1806. W. E. WATSON, Manager.

20 NATIONAL PORTLAND CEMENT 20 HOME LIFE 10 UNION STOCK YARDS Unlisted Securities, Limited CONFEDERATION LIFE BUILDING

Price of Oil.

1325
11314
1325
38
10134
New York Cetton.
152
Marshall. Spader & Co. King Edward
Hotel, report the following fluctuations ou
4174
4174
4514
October 9.55
9.57
9.58
9.59
9.59
9.59
10.05
9.88
9.72
9.74
1374
December 9.77
9.88
9.72
9.74
1379
October 9.85
9.85
10.05
9.83
9.85
Continued on Page 12.

Four Solid Brick Stores and

12 RICHMOND STREET EAST. Telephone Main 2351 THE AMERICAN PALACE

of the American Railway Association Chicago on October 25th, making the tri from San Francisco in the new convertible private and hospital car, built under the patents owned and controlled by the Au

STOCKS WANTED

CHARTERED BANKS.

SAVINGS DEPOSITS

The

Metropolitan Bank ====

BANK OF HAMILTON

Capital (all paid up).\$ 2,400,000

Reserve Fund..... \$ 2,400,000 Total Assets.....\$29,000,000 TCRONTO BRANCHES: 34 VONGE STREET

CORNER QUEEN AND SPADINA. CORNER COLLEGE AND OSSINGTON MARKET LETTER NO. 7.

One thousand dollars—
Compounded at 3 p.c. doubles in 20 years
Con pounded at 4 p.c. doubles in 10 years
Compounded at 6 p.c. doubles in 10 years
One thousand dollars invested in ze too
stock Rossland, B.C., increased to sixty
thorzand dollars in 6 years,
One thousand dollars invested in Tonopah
Mining has increased to \$15,000 in 3 years,
One thousand dollars invested in Tonopah
Belmont has increased to \$700 in 3 years,
One thousand dollars invested in Tonopah
Belmont has increased to \$14,000 in 3 years,

G. H. ROUTLIFFE, Mgr. Phones 1656-1735 CIENEGUITA COPPER

WILL ADVANCE to \$6.50 per share Monday. 16th. Wire your orders to-day at \$6.00. This stock will be cheap at twice this price in near future.

INVESTMENT EXCHANGE CO. Spectator Building, Hamilton, Ontario

I WILL BUY 000 International Coal and Coke .. \$.11

| 25 Standard Chemical | \$0.00 |
| 20 Frost & Wood, preferred | \$7.50 |
| 20 Grage Petroleum | \$0.80 |
| 3000 Homestake Extension | \$0.90 |
| 4000 Aurora Consolidated | \$1.45 |
| 4000 Mergenthaler Horton Basket | \$0.80 |
| 5000 Homestake Extension | \$0.90 |
| 5000 Homes

I WILL SELL

1000 OSAGE OIL.

NORRIS P. BRYANT Dealer in Bonds 84 St. Francois Xavier Street, Montreal 500 MEXICAN "A."

500 AURORA CONSOLIDATED. 1000 HOMESTAKE EXT. Best bid will buy. STEVENS & CO., Victoria St., Toronto

CUSTOM HOUSE BROKERS ROBINSON & HEATH CUSTOM MOUSE BROKERS. 14 Melinda Street. Toronto.

WM. A. LEE & SON

MONEY TO LOAN General Agents Western Fire and Marine, Atlas Fire Insur-ance Co., Royal Fire Insurance Co., and New York Underwriters' (Fire) Insurance Co., Canada Accident and Plate Glass Co., Idoyd's Plate Glass Insurance Co., Ontario Accident

STOCKS. We have special off-rings in : ST, HUGENE. ASHNOLA COAL. CENTRE STAR. COLONIAL LOAN & IN. CO. WANTED. CAN. GOLD FIELDS SYND. REFERENDUM. FOX & ROSS.

Standard Stock Exchange Bidg. - Toronto AND CORPORATION BONDS FOR SALE YIELDING FROM 4 TO 5 PER CENT.

G. A. STIMSON & CO.,

24 King Street West, Toronto, Ont.

Ottawa Oct 13:-A. R. Avlesworth ember of the privy council and at at the Rideau Club on Monday eve ing. The writ for an election in North York will be issued without delay.

Forty Per Cent, Threshed. Montreal, Oct. 13.-The Ogilvie Milling Co's advices from the west are that of the total wheat crop 20,000,000 bushels have passed out of the farm ers' hands. 12,000,000 bushels have bee inspected so far and over 40 per cent, of the entire crop has been threshed. The has averaged 23 bushels to the acre, which is seven bushels higher

NEWBERS TORONTO STOCK EXCHANGE OSLER & HAMMOND STOCK BROKERS AND FINANCIAL AGENTS 21 Jordan Street - . . Toronto icalers in Debentures, stocks on London Eng., New York, Mentreal and Toronto Ex-hanges bought and sold or commission.

ÆMILIUS JARVIS EDWARD CRONYN C. E. A. GOLDMAN. ÆMILIUS JARVIS & CO. BANKERS and BROKERS BONDS and DEBENTURES McKINNON BUILDING, TORONTO.

E. B. OSLER. R. A. SMITH, H. C. HAMMOND. F. G. OSLER.

\$48,000 CITY OF GUELPH DEBENTURES bearing 41%, due 1935.

H. O'HARA & CO., Stock Brokers, Toronto

BUCHANAN, SEAGRAM & CO Members Toronto Stock Exchange 34 Melinda St.

Orders executed on the New York, Chicago, Montreal and Toronto Elekarons. 246 COMMISSION ORDERS Executed on Eschanger o' Toronto, Muntreal and New York

JOHN STARK & CO. 26 Toronto St. STOCK BROKERS, ATO. MARSHALL, SPADER & CO.

74 BROADWAY AND WALDORF-ASTORIA, NEW YORK Philadelphia: Bellevue, Strafford Baltimore, Union Trust Building, Atlantic City: Board Walk and Illinois, Chicago: 216 La Salle St. CANADIAN REPRESENTATIVES:

MORTGAGE LOANS On Improved City Property At lowest current rates.

CASSELS, BROCK, KELLEY & FALCONBRIDGE 19 Wellington St. West. I BUY OR SELL COLO IAL INVESTMENT & LOAN DOMINION PERMENANT SUN & HASTINGS CANADIAN SIRKBECK. ETC.

Write for market letter and prices J. E. CARTER, Investment Broker, GUELPH

California Monarch Oil Co. Paying Regular Dividends of 1 Per Cent. Per Month on present selling price of 30 cents share. All investments guaranteed by our Trust Fund. Send for prospectus.

A. L. WISNER & CO., 73 and 75 Confederation Life Building, Toronto O. J. B. YEARSLEY, Manager.

N. B. DARRELL BROKER.

STOCKS, BONDS, GRAIN AND PROVISIONS Correspondent Municipal Stock and Grain Company of Albany.

Phone M 8008 8 Colborne Street. FOR SALE

Shares T. and Hudson Bay Min ing Co. (Cobalt). PARKER & CO. (Established 1880, 21-23 Colborne St., Toronto.

Heron & Co. Stocks-Grain-Cotton. Private wires. Correspondence invited. 6 King St. W. Phone M. 981

FOR SALE CARTER CRUME, pfd. CITY DAIRY. ROGERS, pfd. DUNLOP TIRE. GREVILLE & CO., Limited, 60 Yonge St. TEL M. 2189.

The Leamington Oil Co. DIVIDEND NO. 3 Declared and payable October 1st equals 16 p.c.. NEW WELL, JUST IN, GIVES 50 BARRELS DAILY Send for Company's Report and Price of Special Offerings. STANDARD SECURITIES CO., 43 Scott St., Toronto. Ont.

STOCKS M. 4802 BONDS, GRAIN OR PROVISIONS BOUGHT (
SOLD ON COMMISSION, ON MARGIN MILLAR & DAVIDSON 136 INNON BLOG., TORONTO, ONT.

ASSIGNEE. Ontario Bank Chambers. Scott Street, Toronto-

-FIRE-GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents Mail Building. Telephone 1067.

than the average of last year, Reck- bushel, the sum of twelve million doloning the average price received by lars has already passed into the grow-farmers to have been 60 cents per ers' hands.

we consider the situation entirely safe. We consider the existing conditions of the money market. San & Riopanii, McKinson Buddille, for part of previous and accurate a previous and accurate from the part of the first work of the first

ury for futury development. Approximately \$28,000 has been returned in dividends to the stockholders, from actual earnings; and through the recent sale of the right to develop what is practically about 1/8 of their holdings, in unproven territory, for the sum of \$25,000 cash, each of the companies has a very handsome surplus now in their dividend fund.

Interstate Osage Petroleum Company

In February of this year, as the four companies named were proving so successful, our firm accepted the fiscal agency of the Interstate Osage Petroleum Company, who are the owners of lease 195, Township 26 No., Range 13 E., and Section 7, Township 24 No., Range 10 E., aggregating approximately 1,600 acres.

The capitalization of this company is \$2,000,000, the same as each of the other four Osage Petroleum Companies named; 1,000,000 shares of the preterred stock being placed in the treasury, 500,000 shares in the Trust Fund, and 500,000

shares issued as part payment for the leases. The first well of the Interstate Osage Petroleum Company was brought in the latter part of May last. Well No. 2 was brought in in July, and Well No. 3 is now drilling. Wells Nos. 1 and 2 have proven to be excellent wells with a production of over 100 barrels daily, and there is at the present time between \$1,500 and \$2,000 of net earnings from the production of these wells in the treasury of the company and available for dividend purposes.

The total expenditures of the company up to the present time have been approximately \$20,-000, and only a small portion of its stock is sold and outstanding, and as in the opinion of the Directors it will be for the best interests of the company to rush the development work, now that the price of oil is advancing, it has been decided to offer an additional 100,000 shares for development purposes, at 121/2 cents per share.

The leases of the Company run ten years from March, 1906, are entirely paid for, approved by the Government, and subject to a revalty of only 163/3% of the oil produced, placing the company in a position where it is probable that, beginning not later than January 1st, this company will have accumulated in its dividend fund (now amounting to between \$1,500 and \$2,000) a sufficient amount of reserve profits so that the Interstate Osage Petroleum Company can go on a monthly dividend-paying basis as great as, if not greater than, the rate being paid by the other four Osage Petroleum Com-

While the treasury stock of the Middle States, Mid-West, Canadian and Western N. E. Osage Petroleum Companies has been entirely withdrawn from sale, as these companies have a sufficient amount of available cash in their treasuries for their needs, and, as above stated, are on a permanent dividend paying basis, in our opinion the stock of the Interstate Osage Petroleum Company is an equally good investment, and while a little later in entering the field, its development to date has been fully as favorable as any of the other four companies named, and the purchase of its stock at the present price of 121/2 cents per share, with only 100,000 shares available, should be a most satisfactory investment for our customers, and one that will pay not only 14 VICTORIA ST. Phones Main 592 and 5098 a large rate of interest in regular mouthly dividends, beginning in a short time, but said dividends should be permanent and increasing in the future in proportion to the development of the property. The Pipeline estimate for the month of September for the entire field is as follows: Total wells, 1,637, producing 44,920 barrels daily, giving the most remarkable average per well in the world, namely : 27

barrels per well daily. The general public has no adequate idea of the great profits that have been and are being made by stockholders in successful oil properties. 1,000 acres will furnish room for at least 170 wells and in the Osage district there has been, up to date, only 20% of dry wells. 20 wells in that field that have a daily production of 400 barrels only, will bring a steady income of nearly \$100,000 per year; while 14 wells, near the properties of these companies, have been producing 2,600 barrels per day, equivalent to over \$500,000 per year; and it must also be taken into consideration that as the development of MUNICIPAL DEBENTURES

the properties increases, the production and income compounds the compounded profits. United States Government reports show that during the past five years the average price of oil has been about \$1.15 per barrel, and the Sao Paulo 25 @ 140% 135 @ 141 cost of actual production about five cents per barrel, thus a well producing five barrels daily will earn 150 per cent. annually on its cost; one producing 10 barrels, 300 per cent.; one producing 35 barrels, 1,000 per cent., and one producing 100 barrels, 3,000 per cent. Our locations are studied most carefully from the practical oil man's standpoint, and before a rig and derrick is erected for any

We have never offered to our customers an investment more promising from a large dividend earning standpoin than the stock of the Interstate Osage Petroleum Company. From present indications the stock should not only be a large than the stock of the Interstate Osage I etroleum Company. I follow present indications the stock should not only be a large pointed postmaster-general. The fare and permanent dividend-payer, but should also rapidly advance in value and dividend earnings as the production is in-

Any of our customers desiring to secure a block of this stock at the present price, 121/2 cents per share, as above creased. stated, should send in their orders either direct or through our representatives without delay, and such subscriptions as can be filled from the small amount available, will participate in the monthly dividends when declared.

DOUGLAS, LACEY & CO., Confederation Life Building,

Phones Main 1442-1806

TORONTO.