## Wheat Market Closed Lower After an Early Bulge in Prices

Estimated Farm Reserves Raised to Higher Aggregate-Profit-taking Checks the Advance—Corn and Oats Higher.

CHICAGO, Feb. 29.-Discovery that | Barley-Three hundred bushels sold a an error of 20,000,000 bushels or more Hay-Fourteen loads sold at \$22 to had been made in computing farm reserves, caused a sharp break to-day in the price of wheat. The close was a full cent up under the top point of the session, and 4c to 5c below last night. Latest trading left corn at an advance of 5c to 5c, and oats varying from 4c down to 4c up. In provisions the final range stretched from 5c decline to a gain of 74c.

Heavy commission house selling of wheat preceded the corrected report of the estimated amount of reserves held tistician originally responsible for the sensational figures which yesterday stirred up the grain trade of the world, had found on checking over his data, a mistake of between 20,000,000 bushels and 25,000,000 bushels. This meant that the reserves should be 120,000,000 to 125,000,000, instead of 98,000,000 bushels. In a few minutes all the fresh advance since last night faded away. Cash Corn Heavily Bought.

Attention in the corn crowd centred chiefly on the fact that the July delivery had passed the May in the strongest swell of the year and remain-ed at a premium. Both months touched a new high level for the crop. Cash corn was the rock under the speculative market, elevator people and shippers being active buyers. Receipts were light and continued to show poor quality. May fluctuated from 69%c to 69%c, closing easy because of sales to realize, but %c higher than last night. Cash grades were firm.

It was a nervous, irregular market in ats. Cash houses were buyers, but on the ensuing advance commission concerns sold in a decidedly free manconcerns sold in a decidedly free manner. Arrivals showed some increases. In the provision pit foreigners buying large amounts of lard offset to a considerable extent the influence of the hog run being larger than expected. After trading ceased, pork and ribs were unchanged to 5c down, but lard 2½c to 7½c up. Hay, car lots, per ton \$16 00 to \$16 50 Hay, car lots, No. 2 \$14 00 \$15 00 Straw, car lots, per ton \$0 9 00 Potatoes, car lots, bag \$170 180 Turnips, per bag \$040 550 Butter, creamery, lb. rolls \$0 37 530 Butter, creamery, solids \$0.37 530 Butter, creamery, solids \$0.37 530 Butter, creamery, roll \$0.34 \$0.35 Butter, separator, dairy, lb. \$0.34 \$0.35 Butter, store lots \$0.32 \$0.34 Cheese, new, lb \$0.16½ \$0.17 Honeycombs, dozen \$2.50 \$3.00 Honey, extracted, lb \$0.13 \$1.35

Northwest Receipts. Receipts of wheat in cars at primary centres were as follows:

Week Year Prices revised daily by E. T. Carter & Co., & East Front - street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and

European Markets. The Liverpool market closed to-day on wheat, %d to %d higher than yesterday, and corn %d higher. Paris unchanged to

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 12 cars: No. 2 northern, 43; No. 3 northern, 9; No. 4 northern, 111; No. 5 northern, 65; No. 6 northern, 51; feed, 48; rejected, 17; no grade, 67; winter, 13. Oats 103 cars as follows: No. 2 C.W., 43; No. 3 C.W., 7; extra No. 1 feed, 9; No. 1 feed, 25; No. 2 feed, 10; no grade, 2; rejected, 7; barley, 14; flax, 23.

Argentine Estimates. The weekly Argentine estimates are given as follows by Broomhall: Oats—Canadian western oats, extra No. 1 feed, 49½c; No. 1 feed, 48½c, lake ports; Ontario, No. 2, 45c to 46c; No. 3, 4c, outside points; No. 2, 47½c to 48c, To-To-day. Yr. ago. Wheat.

Wheat-No. 2 red, white or mixed, 95e to 96c, outside points. Receipts Shipments
Oats—
Receipts 414,000 448,000 Holiday week ago.

Crop Conditions. The Price Current (Cincinnati), says: Manitoba flour—Quotations at Toronto are: First patents, \$5.50; second patents, \$5; strong bakers', \$4.90. Considerable rain or snow over the central regions during the week, but temperature not disturbing to winter wheat. General indications favor view that vitalit yof plant unharmed. Spring work being delayed by weather conditions. Corn quality poor.

No Bids on Our Barley.

WINNIPEG, Feb. 29.—Canadian shippers of barley assert that they cannot get bids for the vast quantities they have exported to Duluth. Just why they cannot understand. One local firm has thirty cars there, for which no price is offered. The situation is mystifying to Millifeed.—Manitoba bran, \$25 per ton; shorts, \$27; Ontario bran, \$25, in bags; shorts, \$27, car lots, track, Toronto.

STEELE, BRIGGS

Hay, per ton \$22 00 t
Hay, mixed 16 00
Straw, loose, ton 8 00
Straw, bundled, ton 17 00
Fruits and Vegetables—

resh Meats-

FARM PRODUCE WHOLESALE.

No. 2 inspected steers and

GRAIN AND PRODUCE.

Rye-No. 2, \$1.06 to \$1.07 per bushel, out-

Buckwheat-68c to 70c per bushel, out-

Manitoba wheat - No. 1 northern, \$1.13; No. 2 northern, \$1.10; No. 3 northern, \$1.06, track, lake ports.

Corn-New, No. 3 yellow corn, all rail, from Chicago, 72c, track, Torento.

MONTREAL PRODUCE.

Winnipeg Grain Market

Op. High. Low. Close. Close

MONTREAL, Feb. 29.—There was an increased demand from foreign buyers for Manitoba spring wheat at an advance in prices of 3d to 4½d per quarter, and this with the decline in the Winnipeg market, enabled exporters to do some business for May-June shipment. The demand from London for oats was fair, and as prices were in line with exporters.

The unfortunate error resulted in much bad feeling in the trade. There was less action in the July price.

Erickson Perkins & Co. (J. G. Beaty) wired the following:

Wheat—The market opened steady and ruled strong during the early part of the session, with further covering by and as prices were in line with exporters.

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Butchers. MONTREAL, Feb. 29.-There was an in

Millieed—Bran, \$24 to \$25; shorts, \$26 to \$27; middlings, \$28; mouillie, \$30 to \$34. Hay-No. 2 per ton car lots, \$15 to \$15.50. Cheese—Finest westerns, 15½c to 15½c; fluest easterns, 14½c to 15c. Butter—Cholocest creamery, 32c to 34c; seconds, 32½c to 33c.

Eggs—Fresh, 33c to 40c.

Potatoes—Per bag, car lots, \$1.70 to 1.50. Millfeed-Bran, \$24 to \$25; shorts, \$26 to

Dressed hogs-Abattoir killed, \$10.75 to \$11; country, \$9.50 to \$10.

Pork-Heavy Canada short cut mess, barrels, \$5 to 45 pieces, \$22.50; Canada short cut backs, barrels, 45 to 55 pieces. \$22.

Bran-\$25 to \$25.50.
Lard-Compound tierces. 375 lbs., 84c; wood pails, 20 lbs. net, 84c; pure tierces, 375 lbs., 114c; pure wood pails, 20 lbs. net. 24c. Beef-Plate, barrels, 200 lbs., \$14.50; do., May ... 8.55 8.62 July ... 8.62 8.65 Lard-

Buffalo Grain Market, Buffalo Grain Market.

BUFFALO, Feb. 29.—Spring wheat unsettled; No. 1 northern car loads, store, \$1.15%; winter, dull; No. 2 red, \$1.01; No. 3 red, 99c; No. 2 white, \$1.

Corn-Firmer; No. 3 yellow, 63%c; No. 4 yellow, 63%c, all on track, thru billed. Oats—Firm; No. 2 white, 56%c; No. 3 white, 56%c; No. 4 white, 56%c; No. 3 white, 56%c; No. 4 white, 56%c; No. 3 white, 56%

Bariey—Maiting, \$1.20 to \$1.02.

Winnipeg Grain Market.

Chicago Live Stock.

CHICAGO. Feb. 29.—Cattle—Receipts 50.00. Market fairly sown and helfers, \$3.00 to \$5.00; western steers, sto to \$5.00; 11 12 16 10 bs., at \$5.00; \$5.00 lbs., at \$5.00; \$5.00 lbs., at \$4.00; bs., at \$4.00;

Flax-No. 1 N.W., Manitoba, \$1.814; No. Manitoba, \$1.74; rejected, \$1.57.

Set bids for the vast quantities they have exported to Duluth. Just why they cannot understand. One local firm has thirty cars there, for which no price is offered. The situation is mystifying to Canadian grain men.

ST. LAWRENCE MARKET.

Receipts of farm produce were 500 bushels of grain, and 14 loads of hay.

Wheat—Two hundred bushels sold at 96c to 97c.

Ontario flour—Winter wheat flour, \$3.35,

Minneapolls Grain Market.

MINNEAPOLIS, Feb. 29.—Close—Wheat to: 51.07% to \$1.07% to

THE KING OF ALL SEEDS

RED CLOVER

SUREST - PUREST

BEST

"ERMINE"

TIMOTHY

These two brands embody the

best values produced in seeds.

Ask your merchant for these

brands; he'll have them or

CHICAGO GOSSIP Error in Trade Report Creates Feeling-Market Nervous.

J. P. Bickell & Co. from Logan were recorded in wheat both early and late to-day. Back of the excited buying was the scare in the trade started by the very low estimates on farm reserves

43% Siven out to private authority yesterday.

and as prices were in line with exporters views, sales of several loads were made for May-June shipment. Locally the trade in dats continues fairly active, but other lines of coarse grains are quiet. Flour is firm under a good demand for bran and aborts is good. The trade in butter and eggs is fairly active. Dressed hogs strong at recent advance owing to temporary scarcity.

Corn—American, No. 2 yellow, 75½c.
Oats—Canadian western, No. 2, 53c to 53½c; No. 3, 50c to 53½c; No. 3 local white, 45½c to 52c.
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Sare—American, No. 3 local white, 45½c to 52c.
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Sare—Trices did not show the seasion, altho the entire advance which has taken place since Friday last. We continue to favor the long side on weak spots.

Corn—The market ruled very strong for the seasion, altho the entire advance white, 55½c.
Sare—Prices did not show the same not maintained. The underlying strength in the situation seems to be maintained, but we would wait for recessions on which to make purchases.

Oats—Prices did not show the same not maintained. The underlying strength in the situation seems to be maintained, but we would wait for recessions on which to make purchases.

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Oats—Prices did not show the same to many months was bought by Fred Armstrong at 315; this cow went to Harry Yeal Calves.

Prices for veal calves were unchanged, saming from is to \$3.50; per cwt.

Sheep, ewes, sold at \$1 to \$5; rams, at \$3 to \$2.50.

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Corn—The market ruled very strong thrucut the session, altho the entire advance was not maintained. The underlying strength in the situation seems to be maintained, but we would wait for recessions on which to make purchases.

Oats—Prices did not show the same comparative strength as was the case in corn. There was a better shipping enquiry with good sales reported east. The movement shows signs of decreasing.

A few feeders, 800 to 850 lbs. each, sold at \$6 to \$5.25.

Milkers and Springers.

Trade in milkers and springers was steady to strong at \$15 to \$5, and one of the finest cows seen on the market in many months was bought by Fred Armstrong at \$15; this cow went to Harry Yates, Sault Ste. Marie.

Veal Calves.

Prices for veal calves were unchanged, ranging from \$1 to \$8.50 por cwt.

Sheep, ewes, sold at \$1 to \$5; rams, at

J. P. Bickell & Co., Standard Bank Bdg., report the following fluctuations on the Chicago Board of Trade:

Open. High. Low. Close. Close.

Buffalo Live Stock,
celpts 150 head. Market light, steady.
Prime steers, \$7.50 to \$8; butcher grades,
\$3.50 to \$7.
Calves—Receipts 150 head. Market fairly
active, lower. Cull to choice, \$6 to \$10.75.
Sheep and lambs—Receipts 6000. Market slow, 25c to 35c lower. Choice lambs,
\$7 to \$7.15; cull to fair, \$5.50 to \$6.90;
yearlings, \$5.50 to \$6; sheep, \$2 to \$4.75.
Hogs—Receipts 3400. Market active,
steady. Yorkers, \$6.30 to \$7.10; pigs, \$6.65;
mixed, \$6.90 to \$10; heavy, \$6.60 to \$6.90;
roughs, \$5.75 to \$6.25; stags, \$5 to \$5.50.

You No Doubt Appreciate Up-to-date Train Service. Particular attention is called to the Canadian Pacific North Toronto-Ottawa-Montreal service. Leave North Parkdale at 9 p.m. daily, West Toronto 9.20 p.m., arrive North Toronto 9.40 p.m., leave North Toronto 10 p.m. (the twenty

9.20 p.m., arrive North Toronto 9.40 p.m., leave North Toronto 10 p.m. (the twenty minute wait, at North Toronto enables passengers to become comfortably settled before departure of train), arrive Ottawa 6.50 a.m., and Montreal 7 a.m. This is the only train out of Toronto operating the celebrated "Compartment Cars"; in addition to this, modern coaches and electric lighted standard sleepers are carried. Passengers may occupy sleepers until 8 a.m..

Trains from Toronto (Union Station) for Montreal and Ottawa leave at 9 a.m. and 10.30 p.m. daily. See that your ticket reads via C. P. R. the next time you go to Montreal. Secure reservations, etc., at C. P. R. Ticket Offices, City Office, 16 East Kings-st.

CARS AT CITY YARDS

Clearance of Cattle at Yards-Hogs Firmer at \$7.00.

Sheep, ewes, sold at \$4 to \$5; rams, at \$3 to \$4; lambs, at \$5 to \$7.50 per cwt.

Deliveries being light, prices have advanced to \$7 for selects, fed and watered, and \$6.65 to drovers for hogs, f.o.b., cars, at country points. at country points.

Representative Sales.

McDonald & Halligan sold at the Western Cattle Market, 10 toads as follows: Good butchers, \$6 to \$6.60 per cwt.; fair to good, \$5.50 to \$6; good cows, \$4.75 to \$5.25; fair cows, \$4 to \$4.50; good bulls, \$5.25 to \$5.75; butcher bulls, \$4.75 to \$5; milkers and springers, \$45 to \$70; lambs, \$7.50 to \$7.75; common lambs, \$6.50 to \$7; sheep, \$4.50 to \$5; rams and culls, \$2 to \$4.25; cholee calves, \$3 to \$9; fair calves, \$6.50 to \$7.50.

H. P. Kennedy sold: Cattle—22, 1280 lb each, at \$6.50 per cwt.; 1, 1010 lbs., at \$5.50; 1, 1070 lbs., at \$5.25; 8, 750 lbs., at \$5.50; 2, 1150 lbs., at \$4.05; 1, 1700 lbs., at \$4.05; 1, 1700 lbs., at \$4.05; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.05; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.60; 1, 1700 lbs., at \$5.40; 14, 1030 lbs., at \$4.26; 1, 1210 lbs., at \$5; 1, 1060 lbs.,

Wool Sales Postponed.

LONDON, Feb. 29—The commencement of the second series of wool sales fixed for Tuesday, March 5, has been postponed indefinitely owing to the threatening coal strike.

Duluth Grain Market.

DULUTH, Feb. 29—Wheat—No. 1 hard, \$1.06%; No. 1 northern, \$1.06%; No. 1 northern, \$1.06%; No. 2 asked; July, \$1.08% to \$1.08%; May, \$1.05% asked.

Chicago A. (10.28 to \$6.00 to \$2.00 to \$

EAST BUFFALO, Feb. 23.—Cattle—Receipts 150 head. Market light, steady. Prime steers, \$7.50 to \$8; butcher grades, \$3.50 to \$7. Calves—Receipts 150 head. Market fairly active, lower. Cull to choice, \$6 to \$10.76. Sheep and lambs—Receipts 6000. Market solow, 25c to 35c lower. Choice lambs, \$7 to \$7.15; cull to fair, \$5.50 to \$6.90; vearlings, \$5.50 to \$6; sheep, \$2 to \$4.75. Hogs—Receipts 3000. Market active, steady. Yorkers, \$6.30 to \$7.10; pigs, \$6.65; mixed, \$6.90 to \$10; heavy, \$6.60 to \$3.90; roughs, \$5.75 to \$6.25; stags, \$5 to \$5.50.

Ottawa Has an "Ex." Too.

Ottawa Has an being made to show something for the Dominion grant of \$50,000.

UNION STOCK YARDS.

Receipts of live stock at the Union Stock Yards were 13 car loads, 134 cattle, 294 hogs, 8 sheep and 161 horses.

Trade was not any too good for cattle at this market, as there were only 134 on sale, and at the close some of them were still unsold. The reason assigned for them not being sold was that the drovers were holding them at such high prices that dealers could not afford to pay. pay.
The Swift Canadian Company bought 103 hogs, 180 lbs., at \$7; 3 sows, 430 lbs., at \$5.50.

at \$0.00. Gunns, Limited, bought 106 hogs, 180 lbs., at \$7. The Harris Abattoir Co. bought 62 cat-Alex. McIntosh bought 21 cattle, 1115

Alex. McIntosh bought 21 cattle, 1115

Alex. McIntosh bought 21 cattle, 1115

By a.m. and 10.30 p.m. daily. See that your ticket reads via C. P. R. the next time you go to Montreal. Secure reservations, etc., at C. P. R. Ticket Offices, 56

The Difficulty of Fighting Celluloid Fires.

Burning celluloid is one of the most difficult and dangerous kinds of fire to extinguish. An investigation by Dr. Panzer of Vienna has shown that, while the substance does not ignife spontancously, decomposition continues after the farmes of a piece of burning celluloid are extinguished, and does not case even when the material is plunged into a vessel of carbonic acid or steam.

Oxygen from the air not being neces
118. Alex. McIntosh bought 21 cattle, 1115

Bis., at \$5.70.

Rice & Whaley sold: Butchers—26, 1156

Ibs., at \$5.50; Cows—5, 1000 lbs., at \$5.50; Cows—1086 lbs., at \$5.50; Cows—1180 lbs., at \$5.50; Cows—1180 lbs., at \$5.50; Cows—1180 lbs., at \$5.50; Cows—12 lbs., at \$5.50; Cows—12 lbs., at \$5.50; Shep—1, 180 lbs., at \$5.50; Cows—12 lbs., at \$5.50; Cows—13 lbs., at \$5.50; Shep—1, 180 lbs., at \$5.50; Cows—15 lbs., at \$5.50; Cows—15

ed into a vessel of carbonic acid or steam.

Oxygen from the air not being necessary for decomposition, water and ordinary chemical extinguishers have little effect on celluloid fires. Decomposition takes place at temperatures between 220 decrees and 365 degrees F., and may be started by an open fiame, or even a hot stove.

When slowly heated the celluloid first softens, then blisters and finally decomposes suddenly, sometimes bursting into fiame. The products are gases, liquide and carbon.

The white fumes from combustion form an explosive mixture with air, and the colorless gases contain poisonous carbon monoxide and nitrogen oxides. As these gases, explosive and irrespirable, are intensely hot, moreover, it is almost impossible for firemen to get near a celluloid blaze in a building.

EATON'S

Team Harness Saturday



The Spring Season is fast approaching. With it will come all the various lines of teaming that warm weather makes possible. How is your harness? Do you need something new? Here is a special quality team harness that is worth every cent of the price asked. It will add to the appearance of your team and give a world of wear and satisfaction. Plenty good enough for a show harness. Suited for city delivery or express work. Made with back band and breeching. Mounted in either brass or nickel. Made of finest stock throughout and has patent leather blinds, side checks and face-pieces on bridles. Hames strong and well mounted. Traces 1/2 inch three ply. Buckle and hame tugs bolted to hames. Backbands have heavy felt pads and well trimmed with heavy brass." Breeching good weight, five ring pattern, made with short side straps running to martingale. Good solid stock in lines. Heavy open top collar, either cloth or leather faced. Splendid value, \$45.00 per set complete.

T. EATON CO.

OF TORONTO, LIMITED

THE LEADING STOCK YARDS OF CANADA FOR THE SALE OF

Cattle, Sheep, Lambs Hogs and Horses

All Modern Conveniences for Quick, Safe Handling of all kinds of Stock DIRECT CONNECTION WITH ALL RAILROADS

ESTABLISHED 1884

TORONTO

BUFFALO

WINNIPEG

LIVE STOCK COMMISSION DEALERS UNION STOCK YARDS

BILL STOCK YOUR NAME OUR CARE. WE WILL DO



WE FILL OR STOCKERS AND ERS FROM TORONTO, AND WINNI-

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therefrom a fibre suitable for spinning. The discoverers themselves assert that their success far exceeds their original while the entire method is not revealed it appears that the straw is reduced to a jelly-like substance by boiling, causing the separation of the fibre from the outer hot-air machines. To this product os added another fibrous material, but never more than 20 per cent. so that fully 90 per cent. is straw. The resulting "stuff" has many of the characteristics of the "fore" yarn used in jute spinning. The principal advantages claimed by the inventors are that the new fibers has all the merits of the yarns now produced: that the cost is only one-half that of per cent. less; and that the goeds are in every way desirable. Experas who have



Line extended to Deseronto,—
Freight Now Accepted for All
Bay of Quinte Railway Points.

The Canadian Northern Ontario announces that freight is
now accepted at Toronto for all
Bay of Quinte Railway Points,
including Deseronto, Napanee,
Stratheona, Newburg, CamdenEast, Harrowsmith, Kingston,
Yarker, Moscow, Enterprise,
Tamworth, Maribank, Tweed,
Sydenham and other points.

A FAST DAILY FREIGHT SERVICE

Odd Amount Debentures

We have just issued a List of Bonds of Small Amounts, offered at special prices. We will gladly mail a copy

ood, Gundy &

ro Rally on Incoming nd-General List About Unchanged.

REAL, Feb. 29.-A callway, and an upwar In the session of the Exchange to-day. Queb p of four points yesterda sk and the first sales were ly lower than the 46 to wh dipped the day before. Twand fifty shares were take price. The next sales were 1-4, and then the bidding 3-4, and at that price 25 the hands in the last transparence.

day.

treal Power was active, moving up to 191 1-2, a noint and a half and three ts low of yesterday. Other osing of the Cedar Rapid to which the stock showed a when it was given out or here was nothing to account the stock, however, here was nothing to account the stock, however, here recover sharply when I akest. Canadian Pacific a both in fair demand and noally higher. In the bank ure was a recovery by Uni

ndon Market In Unsettled S

DON, Feb. 23.—Money a rates were firm to-day. It was concluded without stock exchange, but the arket was unsettled and on the coal strike. nsols leading the dow ent. Underground share ceptions. The January ea ent caused weakness in shares, and Paris offerin ink shares, and Paris offering the foreign securities and Kalmerican securities opened qui out unchanged. Trading was useful the session and prices agularly within harrow limits own quiet and steady. There were good applications of 1000,000 Portland Railway, Lightower Co. 5 per cent, bonds offered list was closed in the foreno

S. Steel Outlook Is More Favor

ning business of U. S es satisfactory. Order in at rate of about 36,0 which is equal to ship would seem to indicate e is reduction in unfilled rent month it will be an eries of steel in current be on a price basis low ny time since depression in in. Notwithstanding deliveriar ahead of what they were ter of 1911, and for this ufacturers are confident the since will show small surplused in current quarter. ording to information from ration will be operating at a state of capacity in a short to spring demand now expecte that the present order total.

European Bourses, ERLIN, Feb. 29.—Prices im the bourse to-day.

ARIS, Feb. 29.—Prices were the bourse to-day.

New Insurance President he directors of the North Am e Assurance Company have Bdward Gurney president, as Goldman, managing director, sident. No other changes sident. No other changes de in the directorate.

Gold to South America. W YORK, Feb. 29—Nations is shipping \$500,000 gold continuous March 2.

W. B. RUNDUE, General Ma

THIS Company's Trustee under tention of a specialis tration. This serv private Executor of

