Resumption of B

chicago, April 2 an appearance of st market to-day by whenever there was proach of weakness terial decrease in the proceed to be something.

proved to be something the bears. Closing a advance of %c to %c to

Receipts at Pr

Receipts of wheat points, with comparis

European Gr The Liverpool mark chauged to '4d lower to '4d lower on corn, terday. Antwerp cl wheat, Budapest 31/61/4c lower.

Winnipeg receipts graded as follows: cars; No. 2 northern 39; No. 4 northern, No. 6 northern, 1; wheat, 1. Oats rec-cars; barley, 5, an

tine shipments as fo This w Wheat 2,120,00

wheat 3,456,0

Wheat market ea the demand being the interior are fair, tory. Corn market yous undertone.

The weekly shipm India are given by bushels, compared week ago and 376,000

Liverpool W
LIVERPOOL, A
wheat market at the
by lower American
cables, and prices v
Following this unde
with offers light,
caused an advance
principal support in
markets were firm

Broomhall estima shipments for the North America, at 5 9.984,000 bushels la shipments last wee els, and last year rivals of breadsti Kingdom about 3.60 dicts there will be amount on passage

A Chicago wire somates made from Viseding of 9,750,000 a crop of 150,000,000 other provinces wo 20,000,000 bushels, and 180,000,000 bushels.

Canada to export

Crop Prospe The Modern Mille all localities in the

crop prospects ar favorable. Weather practically perfect. no damage from it

MONTREAL, A

Simme

Seeds

Satisfy

Montreal

World's

Winnipeg

Crop Nev

N. Y. Stocks Turn Strong-C.P. R. Sells Above 230

DOMINION SECURITIES GREORATION

CAPITAL PAID UP, \$1,000,000 RESERVE FUND, 8500,000

HEAD OFFICE: 26 KING STREET EAST, TORONTO

OFFICERS

LONDON, ENG., BRANCH

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

C. P. R. IN THE LEAD.

C.P.R. stock is still the enigma of the New York market. Despite the opinions and antagonism of New York traders, the prices continue to soar. Yesterday another high record was made at 230 8-4, and the

prediction that the stock would sell at \$250 looks possible of fulfillment. While American securities show an almost en-

tire lack of interest, it is perhaps annoying to New Yorkers to see such buoyancy in a Can-

decrease and an increase in net.

An additional \$250,000 gold coin was withdrawn from sub-treasury for shipment to Canada, making \$750,000 to-

Market Looks Tired.

difficulty in etimulating buying thru

the list, and for that reason the mar-

ket looks tired. A little rest might Beneficial to the general position. The manay market remains unchanged, and the conservative policy of the

would doubtless have been an active

LONDON LIKES C.P.R.

LONDON, April 28.-Treasury bills mounting to £2,500,000 were taken up

-day and the release of this sum

market closed better, with the excep-tion of Grand Trunk spares.

Friday Evening, April 28.

money and discount rates eas-

After the prolonged Easter holiday,

adian security.

General Marking-up of Prices When Short Traders Enter

Evening up Process Gives More Buoyancy to Wall Street Than for Some Time-Toronto Market a Tame Affair.

World Office, Friday Evening, April 28. The Toronto stock market to-day was a very tame affair, and, except for another run in C.P.R., was absolutely without feature. culation played but a small part

in the day's business, and the nearness of the month-end was accused on that On the whole prices indicated an underlying force, but this was not ob-

servable in the dealings. Trading interests watched New York and some wonderment was expressed because of the inactivity in domestic

Sao Paulo, Rio and other of the active issues were represented by two or three trades of board lots. The large majority of the list was simply quoted and only in a few instances were bid railway directors approve purchase of

prices lowered. sold at \$2 1-2, a decline of several points from the last sale, and presumably brought about by frightened ended Feb. 28: Surplus after charges, shareholders.

Bank shares were well supported and of \$30,675. the increased dividend on Bank of Toronto incited a new demand for this The market closed exceedingly dull, but with trading sentiment favorable.

MONTREAL STOCK MARKET MONTREAL, April 28 .- Price move- day and total of \$1,300,000 on this

on the Montreal stock market movement. were irregular with both strong and weak ssues. Liquidation! Interboro Rapid Transit Co. sells in Steel Corporation stock, which was \$10,000,000 one-year 4 1-3 per cent. notes the most active issue in the day's trad- to J. P. Morgan & Co., and banking ing, carried the price down in the syndicate will take \$10,000,000 National early market to 55 7-8, or 2 1-8 points Railway of Mexico two-year 4 1-2 per vesterday's close, but in the cent. notes. late trading it recovered somewhat, selling up to 56 5-8, easing off at the close to 56, with that figure bid and WASHINGTON, April 28. Supreme court decisions in Standard Oil and 56 1-8 asked at the close. A striking court decisions in Standard Oil and feature was a sharp advance in Can- American tobacco cases are expected adian Pacific, which under active buy-ing sold up to 230 1-2, or 3 5-8 points; to be handed down May 15. above yesterday's close, while at the close 230, 7-8 was bid, with 231 asked. Soo was stronger in sympathy, selling the stock market in Toronto started at 139 1-2, ex-rights. Montreal Street in with considerable vigor, but this in the early trading sold off lasted only for a day, say Playfair, sharply to 223 7-8, but recovered in Marjens & Co., in their market letter. the late market to 225. Ottawa Light For the balance of the week, outside and Power, after selling in the early one or two specialties, the market was trading at 145 1-2, advanced in the cull but firm. There seems to be more

WALL STREET POINTERS.

Americans in London steady. Crop reports continue favorable.

Copper sales within last two weeks approximately one hundred million

"Utah Copper and U. S. Reduction and Refining annual meetings to-day. The Bank of Montreal to-day arrang-

ed to ship £250,000 in gold to Canada. Reported movements of currency this week indicate a gain in cash by banks of \$5,216,000.

At annual meeting of American voolen Co. reduction of common stock by \$10,000,000 was unanimously

Banking syndicate takes \$4,000,000 additional Seaboard Refining 4's, and In the afficiation Canadian Pacific ad-

to try and increase their loans.

SELLERS ABLE TO DICTATE TERMS.

World Office

to-day, but, as on previous occasions, little business was done

on this market. Altho the trading was quite small on the

exchange, there was a keener interest shown in regard to

securities, and bid prices will have to be advanced in many

stocks to effect transactions. Holders of stocks are perfectly

satisfied with conditions, and will be sellers only when allowed

to dictate prices. A large proportion of the buying is still

coming from investors, and brokers are not being called upon

NOW

is the time to make your will. Let us explain to you the

many advantages of appointing this Company executor.

The Trusts and Guarantee Company

Limited

James J. Warren. Managing Director

43.45 King Street West, .

C.P.R. was again the star actor in Canadian securities

vanced sharply on New York buying and the rest of the list hardened in sympathy. The closing was firm.

BANK DEPOSITS.

The Bank of Montreal has deposits of \$180,000,000. This is how they compare with deposits of the eight largest joint stock banks in England:

London City and Midland ... 345,000,000 Can. National Provincial 300,000,000 do. London Joint Stock 165,000,000 However, if this showing overshadows the Bank of Montreal, it also colipses the biggest bank in New York,

with deposits of \$179,000,000.

PARTIAL TU CANADA

English Investors Discriminate in Our Favor, Says Financial Writer.

MONTREAL, April 28 .- Mr. W. Leonard Palmer of The Financial News, London, England, is spending a few days in Montreal, before going to Ottawa and on to the Pacific ceast, indo. preferred
Maple Leaf
do. preferred
Mexican L. & P.
Mex.can Tramway
M.S.P. & S.S.M.
Niagara Nov. vestigating financial conditions for his Lublication.

Mr. Paimer says there is a general desire in Britain to transfer holdings from the United States to Canada, and gives it as his belief that Canada is on the eve of the greatest financial and commercial development ever seen Harriman lines report decreases in on this continent. gross and net earnings for March, while Rock Island reports small gross He said that no less than \$2,100,000,-000 of British capital is invested in the Deminion at the present moment.

> leading financial men there. ON WALL-STREET.

He will yisit Toronto and interview

Erickson Perkins & Co. had the fol-owing:

Stocks closed around top prices with
Sac Paulo Tram 164
Sac Paulo Tram 164 the high-priced issues leading. Steel preferred was active and crossed 120. move to try to get the public into the market. If the situation were free from disturbing elements such manipulation might meet with success, but it is hard to eradicate the tariff as a martry to get the public into the might meet with success, but it is hard to eradicate the tariff as a market factor. We think the rise is nearly over and that sales on bulges will
be profitable. We have noticed that
stocks have several times been bid
up in the last few days of a month for
the ostensible purpose of inducing purchases in many different manufacture.

Commerce

Winnipeg Ry 214 ... 215 2127

Crown Reserve. 3.53 ... 3.50

La Rose ... 4.55 4.65

Niplisting Mines ... 10.75 10.60 10.70 10.65

Trethewey ... 95 94 95 ...

Commerce ... 223 chases in many different manufacturing lines, particularly in steel. The local banks should make another good

Chas. Head & Co. to R. R. Bongard : the opening to-day than for some time past. Advances of 1-4 to 3-4 were common for the active speculatives, while C.P.R. was I be algebra, but the stock market lapsed into dulness in the later dealings, less than 25,000 shares being haroled durations. Canada Landed 1604. banks in that connection is regarded as having checked what otherwise than 25,000 shares being hameled during the moon hour. The banks continue to gain cash from the interior, over \$5,000,000 coming in this week.

Closing was strong with outlook favorable for higher prices. Final prices Gt. West. Perm were at a jump of 1-4 to 1-2 point, with good net gains recorded.

Canadian Failures.

Canadian Failures.

Landed Banking 155

Landed Banking 155

Landed Banking 155

Landed Banking 155

showing to-morrow

The number of failures in the Dominion Trading was quiet on the stock ex-mange, the tendency of prices was un-certain during the forenoon, owing to

change, the tendency of prices was un-certain during the forenoon, owing to realizing, but re-purchases were made when money rates declined, and the American securities were quiet and

Railroad Earnings.

Gt. Western, March

*Decrease. BRITISH CONSOLS.

Tractions in London. es for the various traction London market were as fe

Mexican Tram 1211/6 1217/6 1213/6 1213/6 1213/6 MONEY MARKETS.

Bank of England discount rate, 3 per Bank of England discount rate, a per cent. Open market discount rate in London for short bills, 2½ per cent. New Tork call money, highest 2½ per cent. lowest 2 per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ to 6

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

Between Banks-

Buyers Seilers Counter
N.Y. Funes... 3-61 dls. 1-61 dls. 4 to 1/4
Montre: 1 fds.. 15c dls. par. 15 to 1/4
Ster.. 60 days.. 8 29-32 8 5-16 9 5-16 9 5-16
Ster.. demand. 9 13-22 9 7-16 9 11-16 9 13-16
Cable trans... 915-22 014 9 13-16 9 15-16
-Rates in New York-Sterling, 50 days' sight.. 4844 18546

Dom. Steel Corp ... 112 110
Dom. Telegraph ... 112 110
Duluth ... Superior ... 82½ 82%
Electric Dev. pf ... 111
Hillingis, pref

do. preferred 6214 60 6214 59
Porto Rico 6214 60 6214 59
Quebec L., H. & P 65
R. & O. Nav 122 123
Rio Jan. Tram 1053 10614 10634 10614
Rogers common 180 179 180

do. preferred

Winnipeg Ry

Real Estate 100 Tor. Gen. Trusts

Mexican L. & P.

Prov. of Ontario ... Rio Jan., 1st mort.....

25 @ 45½ 4 @ 46 15 @ 45¼

C.P.R.

10 @ 60

-Bonds-

-Morning Sales.-Maple Leaf.

Commerce.

2 @ 222 13 @ 22384 40 @ 223

Soo rights

20 @ 71/4 18 @ 71/4

Twin City

Steel Corp.

Dominior 10 @ 239

2 @ 2393 10 @ 240

Coal & Coke ..

TOTAL ASSETS, \$62,000,000

THE DOMINION BANK

L. L. LELER, M.P., Pres. W. D. MA!THEWS, CLARENCE A. BOCERT. Ceneral Manager Every description of banking business undertaken, Savings Depariment at each Branch of the Bank.

The Stock Markets

TORUNTO STUCK MARKET 25 @ 230 25 @ 2801/4 Asbestos, com..... do. preferred Black Lake com ... B. C. Packers, A. 94
do. B. 99
do. common
Beil Tensinone
Burt F. N. com 115%
do. pref 120
Can. Cement com
do. preferred
C.C. & F. Co., com.
do. preferred
Can. Cereal com
do. preferred Winnipeg 75 @ 212½ F. N. com 115½ pref 120 Cement com preferred

zBonds. MONTREAL STOCK MARKET. Open. High. Low. Close. Sales.

Can. C. com. 234
do. pref. S5
Can. Pac. 2294, 2204, 2204, 23 Mont, St.

do. ex-rights 226 228 2237, 225
Oglivie com . 123
Ottawa L.-P. 1451, 148 1451, 148
Que. Ry . 654.
Rich. & Ont. 1214, 1214, 121
Rio Jan. Tm. 1067,
Shawinigan
do. ex-div 11214

Commerce .. 222

Cotton Markets

Erickson, Perkins & Co. (J. G. Beaty), 14 West King-street, report the following prices on the New York cotton market:

15.19 15.20 15.00 15.22 15.60 15.17 15.19 15.23 15.04 14.95 15.38 15.24 15.24 14.84 14.94 15.04 14.90 14.95 13.15 13.15 13.15 13.15 13.15 13.15 13.03 13.04 13.11 13.01 15.09

12 RICHMOND STREET EAST. Cotton Gossip. Erickson Perkins & Co. had the follow-Notwithstanding the issuance of tenders on 50,000 bales, against May contracts, the local market exhibited a firm undertone with the near positions in good demand, buil brokers buying large quantities of May and July. Some recession occurred towards the close, due to a cessation of accumulation, which induced ring traders to sell on the relatively smaller trade takings and bearish acreage estimate by a local concern, but the

dertone continued steady. Buying July has been heavy lately, and the u arket gives the impression that further man pulation for the advance is in order. Yet canse vative interests refuse to follow the advance, claiming that p far better than a year ago. We think the safer course is to sell the whater

IMMENSE QUARTZ DYKE Excellent Gold Values in Trenching on Eldorado Property.

PORCUPINE, April 26 .- (Special) .ensiderable interest was manifested this week in Eldorado Porcupine Mines. Over 100,000 shares of the stock having been sold here. Harry Bush, M.E., is most enthusiastic as to its The Eldorado Co. own three claims in Whitney township, and have an immense quartz porphyry dyke 300 feet wide their properties, on which 5,000 feet of trenching has been done. The dyke carries good values in gold.

Bonds and Stocks Bought and Sold

on Commission A. E. AMES & CO.

A. E. AMES E. D. FRASER H. R. TUDHOPE Kembers Toronto Stock Exchange TORONTO

STOCKS Bought and Sold on Commissi-uotations-Best Service-Informa

J. THO YAS REINHARDT 13 King Street West, Toronto Private Wires to 38 Broad St., New York; 54 Devoushire St., Boston. 246

THE STANDARD BANK

DIVIDEND No. 82

Notice is hereby given that a Dividend of THREE PER CENT. for TWELVE PER CENT. PER ANNUM, upon the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 1st day of May, 1911, to Shareholders of record of the 20th of April, 1911.

GEORGE P. SCHOLFIELD.

THE CANADIAN BANK Paid-Up Capital, \$10,000,000

FOREIGN BUSINESS

Cheques and Drafts on all countries of the world, drawn in sterling, francs, marks, lire, kronen, florins, roubles or any other foreign currency, can be negotiated at The Canadian Bank of Commerce at reasonable rates.

This Bank has excellent facilities for handling business with South Africa and Australia.

Notice is hereby given that a Dividend of One and One-quarter Per Cent. (1% per cent.) for the quarter ending 30th April, inst. (being at the rate of five per cent. (5 per cent) per annum) on the Paid-up Capital Stock of this Bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 17th April to the 29th April, both days inclu-The Annual General Meeting of Shareholders will be held at the Head Office, corner King and Bay Streets, on Tuesday, 16th of May, 1911, the chair to be taken at 11 a.m. By order of the Board.

General Manager.

Toronto, April 12th, 1911.

TORONTO STOCK EXCHANGE.

FOR OUR CLIENTS

We are keeping a complete record of the various Porcupine ctocks and reports on the properties. The widespread demand for the gold shares nears higher prices. Hollinger and Foley in the high priced issues, and Dome Extension, Vipond and Apex have substantial reports from capable engineers behind them. Orders executed on the Toronto Stock Exchange.

R. H. TEMPLE & SON 10 MELINDA STREET Members Toronto Stock Exchange. Established 1869.

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request. Our Statistical Department will be glad to give full particu-

PLAYFAIR, MARTENS @ CO'Y

14 King St. East Toronto, Canada

BUSINESS BLOCK FOR SALE AT A BARGAIN

Modern buildings could be rillized for light manufacturing purposes. This is an opportunity to seems a desirable property on easy erms. For full particulars apply to A. M. CAMPBELL,

PORCUPINE . . .

Full information furnished and orders carefully executed. WARREN, CZOWSKI & CO. Traders Bank Building. Toronto at Broad Street, New York.

INCOME RETURN AVERAGING 5%

There is no reason why you hould not obtain an average reurn of 5 per cent. on your

mit sound investments to yield this rate of income. Write for particulars. ERICKSON PERKINS & CO.

We shall be pleased to sub-

14 King St. West Hembers New York Stock Exchange.

EDWARDS, MORGAN & CO Chartered Accountants. 18 and 20 King St. Wast, Toronto Offices at Winnipeg, Calgary, Saska-toon and Moose Jaw. 24

t.H. U. LLAHNSUN & SUNS TRUSTEES, RECEIVERS AND LIQUIDATORS CANADA Untario Bank Chambers SCOTT STREET

> -TORONTO-WM. A. LEE & SON

> Real Estate, Insurance and Financial Brokers MONEY TO LOAN GENERAL AGENTS

Western File and Marine, Hoyal Fire, Atlas Fire, New York Underwriters' (File), Sprangueld Fire, German-American Fire, National Provincial Plate Glass Company, General Accident & Liability Co., Ocean Accident & Plate Glass Co., Lloyd's Plate Glass Insurance Company, London & Laucashire insurance & Accident Co., and Llabity insurance effected. .6 Victoria St. Phones M. 502 and P. 66;

The honorary governors who will risk the Toronto General Hospital dur- are Hon. R. Jaffray and Mr. J. C. ng the week, commencing on April 30, Eaton.

HERON & CO.

Members Toronto Stock Exchange. Share and Bond Brokers SPECIALISTS

PORCUPINE STOCKS

Information and Quotations on Request Correspondence Invited.

16 King St. West, Toronto

T.O. ANDERSON & CO. STOCK BROKERS Members Toronto Stock Exchange. Orders executed for cash or

PoroupineStocks bought and sold Fortnightly market review on 1 WELLINGTON ST. WEST Phones M. 464-465. 2467

PORCUPINE STOCKS JOHN STARK & CO. MEMBERS OF TORONTO STOCK EXCHANGE Main 781 26 Toronto St.

BUCHANA I, SEAGRAM & CO. Members Toronto brock Exchange. STOCKS and BONDS Orders Executed on New York, Mont-eas, Chicago and Toronto Exchanges. 23 Jordan Street

LYON & PLUMMER Members Toronto Stock Exchange Securities dealt in on all Exchanges. Correspon-246. 21 Melinda St. 746 Phone 7978-9

> J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain GRAIN FINLEY BARRELL & CO. Members All Leading Exchanges Manufacturers Life Building

King and Yonge Streets editt FOR SALE

or would exchange for good listed stock in Porcupine Mining Co., \$5000 worth preferred stock in Steel & Radiation Co., Ltd. Apply J. CURRY CO., Limited

24 King St. West, Toronto. 54