

THE GRAND TRUNK RAILWAY COMPANY OF CANADA.

To the Editor of the Globe.

MR. EDITOR, SIR—

The organ of the Government in this City—the “Morning Chronicle,”—came out with a leader on Saturday, on the subject of this Railway. The *Morning Chronicle* attacks the veracity of a paragraph which appeared in your columns some days since. The statement made by you was truthful in every particular—the statements made by the *Chronicle*, are entirely the reverse of truth—and so much so, that before replying to them, I cannot but ask you to allow me the opportunity of giving the *Chronicle's* article in full—it is as follows :

“ THE GRAND TRUNK.

“ We learn by telegraph from Quebec that a parliamentary agent, representing the English bondholders of the Grand Trunk, has submitted a scheme to the Government for the bondholders working the line, to protect themselves, without prejudice to other interests. It is understood that the Government have refused to introduce or allow the introduction of a bill to facilitate this object.”—*Globe*.

“ The *Globe* is not fully informed as to the facts connected with the Grand Trunk Bondholders' propositions, neither does it speak with honest candor as to what is “understood” of the intentions of the Government. We believe several applications have been made by the preference bondholders, not for Acts of Parliament, not for facilities, but for money, and the *Globe* will admit that were the Government disposed to grant these appeals, they could not comply with them. Even were the bondholders entitled to demand assistance, they are not in a position to receive it. They are quarrelling among themselves and with every party with whom they have to deal. They have instituted suits here and suits there, and if their