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Sardines.—In 1912-13 the catch amounted to 280,282 cwt. The bulk of the catch is sold to American Canneries. An immense new cannery has been established at Chamcook where sardines and herring in 1913 brought from \$2.00 to \$2.50 per barrel.

Oysters. Oysters occur over a great length of the shores, but the productive natural beds are limited and scattered. The productiveness of the beds has greatly declined through lack of proper regulations. Under an arrangement made with the Dominion Government the disposal of the area now rests entirely with the Province. The value of the output marketed in 1913 is placed at \$55,434.

FORESTS.—The Provincial Government owns over 10,000 sq. miles. Principal wood is spruce. Other trees are cedar, fir, tamarack, maple, elm, birch, ash, butternut, poplar, hemiock. There is no district where logs cannot be cut and driven to destination by waterways. About 6½ million acres are under license. Great Britain is the principal market for lumber.

Timber Regulations. Any person wishing to secure a timber limit may make application for a license ln person, or by an agent at the office of the Minister of Lands and Mines at Fredericton. No single application may be for more than 10 sq. miles, but unlimited applications may be made by the same person at the same time. The upset price is \$20 per square mile and this amount must be deposited by applicant. The properties applied for are then advertised for sale in the Royal Gazette for 2 weeks, and are sold to the highest bldder. If applicant is outbld, his deposit is refunded. Annual rental \$8 per square mile and stumpage dues. An additional charge per M superficial feet is made payable on 1st August as follows: On spruce, plne, hacmatac and cedar, \$1.50, on fir \$1.20, on poplar \$1.00, on hemlock \$1.00. On hemlock bark the charge is 80c. per cord and on white birch, spool wood 65c. per cord. No tree may be cut that will not make a log 16 ft. long, and 9 in. at small end. Licenses are issued annually. It is understood they will run until 1933 under the new sawmill licenses. Pulp board cut upon Crown Lands, except pine and poplar, in round logs is prohibited from export outside of