and cash, must not be considered definite, as most of the line was thickly wooded, and part of it a floating surface : besides the fluctuation of the value of labor; and also obstacles that may present themselves, and cannot be anticipated. Yet I am disposed to believe that the actual expense would not be wide of the estimate.

I have the honor to be, with the highest respect, Your Excellency's most obedient and very humble servant,

A. LOCKWOOD. Employed to explore the Istmus.