

govern, and the *indirect advantages* are to be traced to the utmost extent that ingenuity can devise, and their value culculated and included in the price.

A NEW THEORY OF PRICES.

"They (these privileges) also serve to make a necessary and healthful article of food plentiful and cheap for the American nation!"

The Agent of Great Britain here announces a new principle in political economy—one which, if admitted, will bring joy, indeed, to all venders, but sorrow to unlucky consumers. According to this new theory, your baker should by no means be content to charge you for a loaf of bread its mere market value—*i. e.*, the cost of its production with a fair commercial profit. He must follow his loaf into all its effects upon your household. If he shall find that it proves "a necessary and healthful article of food, plentiful and cheap for" your family, he is to make that the ground for an additional charge. If the bloom of health mantles in your daughter's cheek; if your son wins laurels at school or at base ball after partaking of it; if you, strengthened by it, transact successfully your business, it is clear that your baker is entitled to a percentage on the blessings and earnings of the day. In short, the loaf, for which he has thought himself amply remunerated at ten cents, is evidently cheap to you at a dollar, and must be paid for accordingly.

"It is not merely the value of 'raw material' in fish taken out of British-Canadian waters which constitutes a fair basis of compensation."

Hear, all ye producers of wheat, of cotton, ye owners of coal! Think, before you sell, of all the kneading troughs, the ovens you will call into activity, of the wheels of industry you will set in motion, of the happy hearths you will brighten, and reckon all these in your price!

"In addition to the advantages above recited, the attention of the Commissioners is respectfully drawn to the great importance attaching to the beneficial consequences to the United States of honorably acquiring for their fishermen full