

Your fish are to be packed in full weight cans, and every care is to be taken to make the fish a first-class merchantable article.

The advances made previous to shipment, as above stipulated, are to be deducted from, and considered part of the advance above referred to after shipment.

As security for our advances you are to execute a mortgage and bill of sale in our favor covering the cannery and all the plant and material therein, and to be supplied by us hereafter, and on the salmon as it is packed.

(It is expressly agreed and understood that these advances are to be used exclusively for the purposes for which they are intended and for no other.)

On purchases of goods for your account, outside of our own stock, we are to be allowed a commission of (2½) two and a half per cent. 10

We remain, Dear Sirs,
Yours Faithfully,
WELCH, RITHET & CO.

Messrs. Welch, Rithet & Co.,
Victoria.

Dear Sirs:

We hereby confirm the above as the terms agreed on between us for the purposes therein named.

ADAIR & CO.

EXHIBIT NO. 5.

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VICTORIA, B. C., 8th December, 1882.

Messrs. Adair & Co.,
Canoe Pass.

Dear Sirs:

We hereby demand from you the payment of the following amounts:—

Viz.	Balance due on catch of season 1881,	\$18,920.58
	Balance due on catch of season 1882,	18,758.73
		<u>\$37,679.26</u>

as per accounts rendered to date.

The above amounts are subject to change as the security held by us may be realized. 30
Your attention to the above payments before Monday next will oblige,

Yours Faithfully,
WELCH, RITHET & CO.