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store, closes the business; Patterson & Coates, boots and shoes; just established; James Sogie late of Brussels, opens a general store

— Archibald & Philip Lord, millers of Tryon, P.E.I., have failed under liabilities of \$7,800, of which the sum of \$4,584 is secured, and having assets nominally worth \$5,269, made up of real estate \$4,000, book debts \$1,015, and personal property \$250. Compromise propositions are now under consideration.

— A new regulation adopted by the Custom House authorities causes a flutter of excitement amongst the West India merchants at Halifax. Hereafter the export duty on West India sugar is to be included in charges upon cargoes about to be entered, making a difference of some hundreds of dollars on each cargo.

— Jean B. Lawler, general store, Alfred, Ont., insolvent, owes \$3649 and surrenders assets with a stated valuation of \$2000, but probably worth far less since they consist of book accounts, promissory notes and stock far from first-class. A meeting of creditors is to take place on the 30th inst.

— Wooden nutmegs are being cast into the shade. Packages warranted to contain the means of sure death to potato-bugs, without poison, were sold at a fair in Illinois recently. Each contained two blocks of wood, on one of which was written, "Place the bug on this block, and smash him with the other."

— Geo. A. Eastman & Co., of Orangeville, have been forced to make an assignment in consequence, it is said, of the recent failure of a large dry goods house in this city. The record and standing of the firm is good, and much sympathy is expressed for them in their misfortune. A meeting of creditors is called for the 15th August.

— H. Lancaster, photographer, of Petrolia, Ont., recently left town, professedly to go to London, but has since turned up in Rochester, N.Y. His effects, consisting of a few instru-

ments and other belongings of a small photographer's stock, have been seized by his creditors, amongst whom figures the cruelly deceived yet ever trustful landlady.

— Michael Foley, ship owner and general dealer of Alberton, P.E.I., fails with \$59,768 direct liabilities, and \$25,357 indirect. Assets are nominally \$60,000, of which sum \$32,000 is in book debts and promissory notes of little or no value. An offer of 20 cents on the dollar in cash is now under consideration, and it is thought will be accepted.

— A bonus of \$50,000 has been voted the Stratford and Huron Railway by the electors of Invermay and Tara, Bruce County, Ont. The total amount thus far granted by municipalities to build the line to Wiarton and Colpo's Bay is, as we learn from an exchange, \$100,000, and \$50,000 additional only is needed to ensure the carrying out of the enterprise.

— Wm. Rodden, a retired merchant and formerly an alderman of this city, has been compelled to make an assignment owing to the condition of his private affairs in connection with a farming enterprise in which he was engaged. Mr. Rodden's misfortune is spoken of with regret by a large circle of friends and acquaintances.

— An illustration of the great change in value of real property within the past two years comes to us from Renfrew, Ont. The Merchants Bank becoming possessed of a mill known as the McDougall grist mill, sold the same about eighteen months ago for \$22,500 on time. Again becoming possessed of the property through the failure of the firm to whom the sale was made, the Bank has recently resold it for \$10,000 cash.

— The assignee in the matter of Samuel McDougall, Renfrew (whose name through an error in transcription appeared in our issue of last week as Samuel M. Dougall), has seized upon and sold the little he could find of the estate, realizing therefrom only \$125. It is

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shrewdly suspected that that portion of the estate not found would have proved far more valuable.

— Canadians visiting New York will almost to a man be drawn by the extraordinary popularity of the resort to visit Coney Island, just as strangers visiting Montreal inevitably make the tour of the mountain. We believe it will be gratifying to many of our subscribers and readers to know that the N. Y. Evening Telegram has opened a free reading room at West Brighton Beach, the most fashionable portion of the Island, where the JOURNAL may be found on file throughout the season.

— Private advices from Ontario narrate the following incident: A commercial traveller in Morpeth, requesting of a certain merchant the privilege of submitting his samples for inspection, received the reply that there was no use opening his trunks as the samples would not be looked at. "For pity's sake," cried the salesman (?) in mock despair, "permit me to open them—I want to look at them myself—I have not seen them for a fortnight." Trade is dull in Morpeth.

— Mail advices from Petrolia inform us that the oil trade is under the control of a syndicate composed of six of the largest firms in the business, who undertake to regulate the prices of refined from time to time, so as to prevent ruinous competition, as well as to act as a safeguard to the consumer against those rings and corners which have had such demoralizing effects on the trade in the past. By this means it is expected to make the business a legitimate one to those manufacturers who are willing to work on a fair manufacturer's profit.

— The Grand Trunk and the Montreal,