

that would take much stock even at 7½c, as the feeling is pretty generally entertained that we shall see a further decline after the close of navigation, as the stock in the country is still enormous and, from present appearance, is likely to remain there until Spring, as the latest cable advices report the English markets panicky, and holders anxious to sell. What is to become of the large stocks on this side?—this is a question not easily answered. If the American Government could dispose of a portion of their own stock to the army, it might help matters, but we doubt the ability of even the American soldier to relieve the trade from the present large accumulation on this side. A number of factories in the Belleville section are very much agitated over the prospect of having to submit to a reduction of two cents per pound on contracts made by a prominent operator in that district, who has addressed letters to them to the effect that, owing to circumstances over which he had no control, having happened in England, he was unable to carry out his contracts, unless at a considerable reduction, which the poor unfortunate factorymen do not like, especially as they understand this same operator who (if we mistake not) addressed a communication a week or ten days since to one of our evening journals, ignoring the possibility of anyone in the Belleville section having repudiated their contracts, while at this very time this same operator was relieving some of the neighbouring factorymen not so fortunate in this same district at 7½c. to 8c. per lb. Now we had hoped that we should not have had a repetition of such dishonorable practices as experienced recently in Brockville, and if the trade want to show factorymen an example of business integrity, they must carry out their contracts to the letter, otherwise we shall experience nothing but trouble. It is to be hoped also that the factories in Belleville and Brockville sections will stand up for their rights, or the cheese trade will have to bear the stigma which they themselves put upon it. Let this prominent Belleville operator show his hand, and, if unable to meet his engagements say so like any business man. The *London Live Stock Journal* referring to the dairy show at Islington, Oct. 10th says:—"As compared with the English makes of cheese the class for American or Canadian stands out in great contrast. The judges declare that the whole class is 'very fine,' and our judgment is entirely with them. The samples shown by Hodgson Bros.—to which the first prize was awarded—we believe to be equal to any that we saw in the show, and the quality of the class, as a whole, was certainly superior to the average of any one of the English classes." The cheese shown by Hodgson Bros. were taken from their regular importations and shipped by Messrs. A. Hodgson & Sons, of New York and Montreal. Messrs. Hodgson Bros. took the first and second prizes at a similar exhibition held in Liverpool last year.

Wool.—The wool market is without change. In England, prices are hardly sustained, and in the United States the tendency is to lower figures yet. Here the auction sale of 724 bales damaged Cape wool, ex M. L. Higgin, held by Mr. Arnton on Friday, for account of underwriters, was well attended by manufacturers from different parts of Ontario and Quebec. There was brisk bidding on every lot. The following prices were obtained: Eight bales at 26c, 8 do at 23½c, 61 do at 15½c, 44 do at 14½c, 74 do at 14c, 40 do at 13½c, 173 do at 13½c, 80 do at 13½c, 40 do at 13c, 4 do at 12½c, and 192 do at 11½c, in all 724 lots, the total amount of the sale being about \$40,000.

MARKETS BY TELEGRAPH.

Toronto, November 7.

Market rather better. Flour in improved demand and firmer; Superior Extra sold at \$4.10 on track; Extra at equal to \$3.85 and Spring Extra at \$3.70 f.o.c. with more wanted but not offered. Oatmeal offered at \$3.65 with \$3.50 bid. Wheat quiet but firm; No. 2 Fall held at 88c, and one car of choice brought that figure with 85c bid for average samples; Spring

unchanged. Oats inactive. Barley very weak; No. 1 sold at 98½c f.o.c.; Extra No. 3 offered at 68c and No. 3 at 60c. On street 5,000 bushels sold at 50c to 90c. Peas remain purely nominal.

AMERICAN MARKETS.

Chicago.—No. 2 Chicago Spring, 82½c Dec. Corn, 32c Nov.; 32½c Dec. Oats, 19½c per bus. Barley, 90c to 91c. Pork, \$6.80 Dec.; \$8.10 Jan. Lard, 5-85c Dec.

Milwaukee.—No. 2 Mil Spring, 82c cash; 83½c Dec.

Toledo.—No. 2 Red Winter, 94½c cash; 93½c Dec.

Detroit.—Extra White Michigan, 98½c; No. 1, 95c Nov.; 96c Dec.

New York.—Market steady; Chicago No. 2, 96c; Milwaukee, 98c to \$1; Red Winter No. 2, \$1.06½. Exports, 256,886 bush. Corn, mixed, 47½c. Pork, \$8.70 cash; \$7.50 Dec. Lard, 6.10 Nov.; 6½c per lb. Dec. Gold 100½.

ENGLISH MARKETS.

Beerbohm London, November 7th.—Floating Cargoes, Wheat, firm. Floating Cargoes, Corn, quiet. Cargoes on passage Wheat, firm. Corn, quiet. Chicago and Milwaukee Wheat, for shipment, 38s. Liverpool Spot Wheat, steady. Corn, 24s. Peas, 32s. 6d. Wheat on passage, quarters, 1,50,000. Corn, 390,000.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, the Canal and River, from 1st January to 7th November, 1877 and 1878:

	1877.	1878.
Ashes.....brls.....	13,393	9,066
Butter.....brls.....	101,809	101,025
Barley.....bush.....	773,778	121,579
Bacon.....boxes.....	168	170
Corn.....bush.....	4,599,701	5,905,427
Cheese.....boxes.....	235,942	229,001
Flour.....brls.....	692,393	718,656
Lard.....brls.....	49,430	27,074
Oats.....bush.....	209,933	273,882
Oatmeal.....brls.....	26,743	28,634
Peas.....bush.....	295,003	658,200
Pork.....brls.....	20,323	22,229
Wheat.....bush.....	6,624,014	6,201,938

RECEIPTS FOR THE WEEK.

Ashes.—120 brls. Pot, 14 brls. Pearl.
Butter.—6,135 brls.
Barley.—1,464 bush.
Bacon.—boxes.
Corn.—50,666 bush.
Cheese.—8,466 boxes.
Flour.—23,123 brls.
Lard.—2,000 brls.
Oats.—202 bush.
Oatmeal.—1,139 brls.
Peas.—24,623 bush.
Pork.—brls.
Wheat.—298,986 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st January to 7th November, 1877 and 1878.

	1877.	1878.
Ashes.....brls.....	13,122	8,309
Butter.....brls.....	107,199	138,015
Barley.....bush.....	782,107	135,830
Bacon.....boxes.....	27,426	5,345
Corn.....bush.....	4,101,730	5,529,210
Cheese.....boxes.....	387,408	405,078
Cattle.....brls.....	5,129	15,580
Flour.....brls.....	249,456	333,491
Horses.....brls.....	99	582
Hogs.....brls.....	200	2,312
Lard.....brls.....	32,169	10,681
Lumber.....brls.....	7,186,192	7,475,485
Oatmeal.....brls.....	24,303	59,158
Oats.....bush.....	312,239	941,717

Peas.....bush.....	1,019,015	1,803,742
Pork.....brls.....	16,068	6,613
Sheep.....brls.....	2,846	37,385
Wheat.....bush.....	5,168,453	5,784,832

EXPORTS FOR THE WEEK.

Ashes.—270 brls. Pots, 47 brls. Pearl.
Butter.—9,763 brls.
Barley.—bush.
Bacon.—175 boxes.
Corn.—182,908 bush.
Cheese.—26,774 boxes.
Cattle.—650.
Flour.—22,681 brls.
Hogs.—
Horses.—
Lard.—6 brls.
Lumber.—feet.
Oats.—9,432 bush.
Oatmeal.—2,383 brls.
Peas.—98,151 bush.
Pork.—215 brls.
Sheep.—3,517.
Wheat.—279,736 bush.

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