

(6) By striking out paragraph (q) under the heading of "Assets" in subsection 2 and substituting therefor the following:

(q) *Non-current Loans*, estimated loss provided for.

(7) By striking out the word "and," the first word in line two on page twenty-three, and substituting therefor the number "3" as a subsection number and by changing the subsection numbers 3, 4 and 5 to 4, 5 and 6.

Paragraph (r) under the heading "Assets" being read, Mr. Woodsworth moved that the same be amended by inserting the words "and at the assessed value" after the word "cost."

The question being put on the amendment, it was negatived on division.

Paragraph (r) being again read, Mr. Jelliff moved that the same be amended by inserting the words "and at a fair market value" after the word "cost."

The question being put on the amendment, it was negatived on division: yeas, 11; nays, 15.

Mr. Jelliff having questioned the correctness of this division, a second division was taken, and the amendment was again negatived: yeas, 12; nays, 20.

Paragraph (r) was then declared adopted without amendment.

Subsection 3 of section 54 being read, Mr. Coote moved that section 54, subsection 3 be amended by adding at the end thereof the following proviso:

"Provided however that such statement shall include and show a list of the premises owned by the bank and their value as last assessed by the municipality in which the premises are severally situate."

The question being put on the amendment, it was negatived on division: yeas, 6; nays, 19.

The question being again put on subsection 3 of section 54, it was amended by inserting "and 3" after "2" on line 2 thereof, and adopted as so amended.

Subsections 4 and 5 of section 54 read and adopted.

Mr. Fielding moved that a new subsection be added to section 54, as follows:

"Whenever a bank carries on any part of its operations in the name of a corporation controlled by such bank, then there shall accompany the statement, a further statement or statements showing the assets and liabilities of each such corporation, and the value placed upon the bank's interest in the corporation; and the shareholders and the auditors of the bank shall, for any purposes within the purview of this Act, be deemed the shareholders and auditors of such controlled corporations."

Mr. Marler moved that the said proposed new subsection be amended by striking out the words "the shareholders and" on line 7 and the words "shareholders and" on lines 9 and 10 thereof.

Ordered to stand for further consideration.

The Committee then adjourned until Monday next at 11 o'clock a.m.

NOTICE OF MOTION.

Proposed amendments by Mr. Fielding:—

That Schedule G to section 112 of Bill No. 83 be amended as follows:

1. By striking out Items numbered 16 and 17 under the heading 'Liabilities', and renumbering items 18 and 19 as 16 and 17.

2. By striking out Item No. 15 on the 'Assets' side and substituting the following:—

15. Other current loans and discounts in Canada, after making provision for all bad and doubtful debts.