

By-laws
enacted
pursuant to
resolution of
delegates do
not require
confirmation.

10. Notwithstanding anything contained in this Act or in the hereinbefore recited statutes or in Part III of *The Companies Act, 1934*, whenever by this Act or any of the hereinbefore recited statutes the directors are authorized to enact a by-law in accordance with the terms of a resolution adopted or approved by the delegates or a majority or a specified majority or proportion of the delegates present at a general or special meeting, any by-law enacted by the directors in accordance with the terms of any such resolution shall not require to be confirmed by the shareholders or delegates. 5 10