(2) Upon recovery of an amount from an employer under subsection one of this section, the Commission shall

pay the benefit if it has not already done so.

Recovery of benefit erroneously obtained.

(3) If it is found at any time that a person has received a sum by way of benefit while the statutory conditions or any other conditions for the receipt of benefit imposed by or pursuant to this Act were not fulfilled, or while the insured person was disqualified from receiving benefit, he shall be liable to repay to the Unemployment Insurance Fund a sum equal to the amount so received by him.

(4) Proceedings may be taken under this section notwithstanding that proceedings have been taken under any other provision of this Act in respect of the same failure

or neglect."

16. Subsection one of section seventy-seven of the said 15 Act is repealed and the following substituted therefor:

UNEMPLOYMENT INSURANCE FUND.

Unemployment Insurance Fund. "77. (1) There shall be a special account in the Consolidated Revenue Fund called the Unemployment Insurance Fund (in this Act referred to as 'the Fund'), to which the Minister of Finance shall from time to time credit all 20 moneys received from the sale of unemployment insurance stamps and all contributions paid otherwise than by means of such stamps under the provisions of this Act."

17. Subsection one of section seventy-eight of the said Act is repealed and the following substituted therefor:

Payments out of the Fund.

1931. c. 27.

"78. (1) Notwithstanding The Consolidated Revenue and Audit Act, 1931, the Minister of Finance may, subject to the provisions of this Act, on the requisition of the Commission or its authorized officers, pay out of the Fund insurance benefits and refunds of contributions as provided 30 by this Act and expenses in connection with the pledging of securities or advances to the Fund pursuant to section seventy-nine of this Act but no other payment shall be made a charge on the Fund: Provided that credits in the Fund not currently required for the purposes of this Act 35 shall, as provided in this section, be invested by the Commission in obligations of, or guaranteed by, the Government of Canada, and investments so made may be sold or exchanged for other like securities and all interest received on the investments shall be credited to the Fund." 40