

ADMIRALTY ORDERS FOR CANADA—*Con.*

had nothing more to say, but if they are in the form of an agreement, which has been reduced to writing, it would be the duty of the Premier to give communication of them to the House, 953.

ADULTERATION ACT AMENDMENT.

House in Committee on Bill No. 222.—Mr. Nantel, 11648.

Borden, Rt. Hon. R. L. (Prime Minister)—11649.

Imperative while not sold as a drug should have the qualities set forth in this Bill, 11649.

Graham, Hon. G. P. (Renfrew South)—11648.

I do not understand this description, 11648.

Nantel, W. B. (Minister of Inland Revenue)—11648.

This Bill is for the purpose of incorporating turpentine in the 4th schedule of the Adulteration Act, 11648. This is a technical question, 11649.

AGRICULTURE CREDITS.

Motion:

That in the opinion of this House the question of bringing about a better and cheaper system of agriculture credits should receive the early attention of the government.—Mr. Meighen, 3124.

Buchanan, W. A. (Medicine Hat)—3145.

This is an age when we want to legislate so that the greatest good will be done to the greatest number of our people. Difficult for farmers to secure money from the bank, 3146. In Lethbridge average rate on loans was 10 per cent. Matter of state loans to farmers worthy of consideration 3147. System in vogue in the antipodes 3148-9-50-1.

Clark, Michael (Red Deer)—3157.

Although the present administration has been in power for 18 months no good has come to any man woman or child. Magnificent results in co-operation in banking doubted, 3158. No objection to the middleman, 3159.

Lalor, F. R. (Haldimand)—3160.

Does not agree with arguments as applied to business and banking in Canada, 3160. Banking system as good as can be found in any country in the world. More liberal and generous than system of United States, 3161. Not the proper time to take up measure that may do harm in the future. Co-operation not of great advantage, 3162.

Meighen, Arthur (Portage la Prairie)—3124.

The question of credits brings up one of the most conspicuous defects in our banking system, 3124. The matter concerns our entire financial system. What is the evil? We have a system of branch banks with centrifugal head office. This permits of the fluidity of capital, but

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control being in the head office can be exercised to curtail the resources of the smaller and more distant section to the advantage of the larger points, 3125. Our branch banks are off-shoots and cannot dictate to the head office. 2,800 branch banks in this country, 3127. Banking system of Great Britain, the United States, Germany, France, Belgium and Sweden, 3127-8-9-30. Uniform machinery for the operation of co-operative banks and the way they are organized and conducted 3130-1. Co-operative banks in other countries 3132-3-4-5-6-7. Results obtained in our own country by co-operative banks 3138-9-40. Results co-operative system in contradistinction to present system 3141-2-3. Loans and interest, 3144-5. Reply to previous speakers, 3171-2-3.

Nesbitt, E. W. (Oxford North)—3152.

Cannot understand how little co-operative companies in the West are going to be of much assistance, 3152. Poor man if honest can get money just as readily as the rich. Co-operative societies of one kind or another have done well but it all gets down in the end to proper management by one person, 3154.

Nickle, W. F. (Kingston)—3155.

The function of parliament is to take such steps in legislation that advancement may be possible and the condition of the people bettered. At the base of all credit is integrity, honesty and worth of the borrower, 3155. When you come to borrow from large institutions tangible security is demanded, 3156.

Sutherland, Donald (Oxford South)—3163.

The system adopted in European countries with regard to co-operation and the resultant success is such as to justify careful consideration of the resolution, and is bound to come into effect in this country and will overcome the difficulties we have now to contend with, 3163. The wealth of our country is being centralized. Some system should be evolved that will assist the farmers to co-operate in getting the money they are producing circulated for the advancement of agriculture, 3165.

White, Hon. W. T. (Minister of Finance)—3165.

This resolution requests that the matter should receive the early attention of the government, and I may say the government is prepared to accept it. Co-operation has achieved great triumphs in Europe, 3165. Co-operation the product of gradual growth. Where there is a fixity and stability of conditions it is easy to form these credit associations, the principle of which is the value of joint credit, 3166. Where you have populous communities needing money for improving land no reason why credit banks should not succeed. It might be well to consider a general Dominion Act under which this system might be given a trial, 3168.