3193 PRICES

Mr. Monet: I will ask that this be distributed to members of the committee. At the same time they will be supplied with a table which has been prepared for easy comparison of figures, in the same way as the material has been prepared by other witnesses.

Q. Now, Mr. Crelinsten, is there any parent company or subsidiaries to your company?—A. We have listed them on the form which we sent down. We have given you a list of our affiliated companies.

Q. They are all operated for the benefit of Crelinsten?—A. No, they are all

separate corporations.

Q. They are all separate corporations?—A. Yes, sir.

Q. And they are all listed on this exhibit 116?—A. That is correct, sir.

By the Acting Chairman:

Q. Are they all chartered companies?—A. Yes, sir.

Q. Is the witness the president of the company?—A. Yes. I am president of the Crelinsten Fruit Company.

Q. Would you name the presidents of the other affiliated companies?—

Q. Is the bulk of the shares of these companies owned by the Crelinsten A. I am the president of every one of them. Fruit Company?—A. No.

Q. They are also operated as separate companies?—A. Separate companies under separate charters

Hon. Mr. Martin: You mean the companies in Montreal are all separate companies?

The WITNESS: Yes, sir.

Mr. Lesage: But they are all owned by your company?

The WITNESS: Yes, sir.

Q. You are the president of each and every one of them?—A. Yes, sir.

Q. And the officers of the Crelinsten Fruit Company are the same officers as are shown for the other companies which are listed here, and you are also the manager and president of each of those companies?—A. No. They are all the same officers

Q. So we can take it that the officers of the Crelinsten Fruit Company, including yourself as president, are the officers of the other affiliated companies?

—A. That is

Mr. Mayhew: Is the statement attached a consolidated statement of all -A. That is correct. the companies?

Mr. Monet: I do not think so, we just asked for Crelinsten Fruit Company.

Mr. Lesage: Have the companies been formed for some time?

The Witness: The Crelinsten Fruit Company, as I said before, was formed on May 13, 1941; and then, subsequently, these companies were formed. May I just have a copy of that, please?

Mr. Lesage: When the corporate income tax was going up?