PROTOCOL BETWEEN THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE HUNGARIAN PEOPLE'S REPUBLIC TO RENEW THE TRADE AGREE-MENT OF JUNE 11, 1964

PROTOCOL

The Government of Canada and the Government of the Hungarian People's Republic, noting that the Trade Agreement between Canada and the Hungarian People's Republic, of June 11, 1964⁽¹⁾, as extended by the Protocol of August 9, 1968⁽²⁾, terminates on August 8, 1971, desiring to expand and diversify trade between the two countries on the basis of mutual advantage, have agreed as follows:

- 1. The Trade Agreement between Canada and the Hungarian People's Republic of June 11, 1964, exclusive of Article VII, is herby extended for the period August 9 to December 31, 1971.
- 2. Within the period of extension described in Paragraph 1. of this Protocol, the Hungarian Foreign Trading Enterprises, within the framework of laws and regulations which apply to imports from all countries, have undertaken to buy in Canada from Canadian firms or their agents in any country under normal commercial conditions Canadian goods of their choice to a minimum value of 2.1 million dollars. The total purchases of the Hungarian Foreign Trading Enterprises will amount up to a minimum value of 17.1 million dollars during the period from August 9, 1968 to December 31, 1971.
- 3. This Protocol shall enter into force on the date of signature and shall take effect from August 9, 1971.

IN WITNESS WHEREOF the undersigned, being duly authorized thereto by their respective Governments, have signed this Protocol.

DONE in two copies at Budapest, this 9th day of August 1971, in the English, and French and Hungarian languages, each version being equally authentic.

E. L. BOBINSKI
For the Government of Canada

TAMÂS HUSZÂR For the Government of the Hungarian People's Republic

⁽¹⁾ Treaty Series 1965 No. 5

⁽²⁾ Treaty Series 1969 No. 23