

7. Each Party may provide grants to students, academic or administrative staff of higher education and training establishments in its territory for the purpose of Transatlantic cooperation.
8. Administration of the joint projects shall be implemented by the competent officials of each Party. These tasks shall comprise:
 - deciding the procedures for the presentation of proposals including the preparation of a Common Set of Guidelines for applicants;
 - establishing the timetable for publication of calls for proposals, submission and selection of proposals;
 - providing information on the Cooperation Programme and its implementation;
 - appointing academic advisors and experts;
 - recommending projects to finance to the appropriate authorities of each Party;
 - financial management;
 - Programme monitoring.