

Outperform the Competition

To win mandates, Canadian subsidiaries have to demonstrate the highest performance in their parent's corporate network.

There are three reasons for our success -- performance, performance and performance. We have outperformed our competitors and, as a result, have a very credible reputation with our parent corporation.

While many factors enter into the decision as to where to locate a mandate, return on capital employed is the most important single factor.

*Lionel Hurtubise
Chairman
Ericsson Communications Inc.*

We are a Canadian success story. My company doesn't have a factory in the U.S.

*Barry Eccleston
President & CEO
Rolls-Royce Industries Canada Inc.*

Our parent looks at North America as one unit. That is to say that there are no separate Canadian or U.S. or Mexican strategies -- only a North American strategy. The implementation and capital investment will go to the location where the returns are highest so we simply have to be better than our sister plants.

*Alban Schuele
President
Celanese Canada Inc.*

Establish Credibility

Many CEOs agreed that establishing credibility with a parent company is essential to a subsidiary's gaining mandates and increased responsibility. Many set out to attain such recognition through the execution of smaller mandates. Their experiences revealed the following:

For a subsidiary to be awarded a mandate, it must prove itself to be the best. I know from experience in the mandate business that you have to convince your parent that you are the most effective in the country or, better yet, the world.

*Jim Webster
General Manager
Komdresco Canada Inc.*