

Canada is a reliable and competitive uranium supplier to the Korean market providing approximately 33% of Korea's uranium requirements. KEPCO has a 2% interest in the Cigar Lake Joint Venture, the world's richest uranium deposit, located in Saskatchewan.

KEPCO anticipates an increasingly prominent role for nuclear power in assuring Korea can meet its future energy requirements and predicts as a consequence that Korea will become a leader in nuclear technology in the next century.

Canada-Korea nuclear relations are carried out under the Canada-Korea Nuclear Co-operation Agreement which came into force on January 26, 1976. As well, the Canada-Korea Joint Coordinating Committee (JCC) on Nuclear Energy was established in 1982 and is responsible for monitoring the implementation of the Canada-Korea Agreement as well as focusing on a broad range of co-operative activities undertaken under the Agreement. Canada's extensive co-operation with Korea in the peaceful uses of nuclear energy is one of our most important and successful nuclear relationships.