

EXCHANGE OF NOTES (MAY 5, 1948) BETWEEN CANADA AND VENEZUELA RENEWING THE COMMERCIAL MODUS VIVENDI OF MARCH 26, 1941 AS AMENDED ON JUNE 13, 1947

I

The United Kingdom Ambassador to Venezuela
to the Minister of Foreign Affairs of Venezuela

UNITED KINGDOM EMBASSY

No. 66

CARACAS, 5th May, 1948.

YOUR EXCELLENCY:

I have the honour to place on record that I have been authorised by the Government of Canada to renew, until 9th April, 1949, the commercial *modus vivendi* concluded in Caracas between Canada and the United States of Venezuela on the 26th March, 1941, and as amended in my Note to Your Excellency No. 128 of the 13th June, 1947.*

ARTICLE I

Articles the growth, produce or manufacture originating and proceeding from one of the Contracting Parties shall not be subject on importation into the territory of the other Contracting Party, to the payment of duties or charges greater than those levied on the importation of products of the same category originating and proceeding from any other foreign country.

ARTICLE II

The present Agreement shall be applied only to merchandise transported from a port in Venezuela to a sea, lake or river port in Canada without transshipment, or in transit through a country which enjoys the benefits of the British preferential or Intermediate Tariff of Canada; and also to merchandise transported from a port in Canada to a port in Venezuela without transshipment or in transit through a country which enjoys the benefits of the British Preferential or Intermediate Tariff of Canada.

ARTICLE III

The Government of each of the Contracting Parties shall grant to the other Contracting Party no less favourable treatment than that which is accorded to any other foreign country, in all matters relating to the concession of foreign exchange for commercial transactions and to the assignment of quotas for the quantitative control of imports and exchange.

The Government of each of the Contracting Parties shall give careful consideration to any representations which the Government of the other Contracting Party may make in respect of the application of the provisions of this Article.

ARTICLE IV

The present Agreement shall not affect the regulations laid down by the laws of Venezuela in regard to imports to the produce of the West Indies or other colonial possessions.

* For the text of the *modus vivendi* of March 26, 1941, as amended on June 13, 1947, see Canada Treaty Series, 1947, No. 18.