

ECHOES FROM MUNICIPAL FINANCE

WE BUY
AND SELL

MUNICIPAL DEBENTURES

If YOU wish to dis-
pose of this class of
bonds do not fail to
write us.

Brent Noxon & Co.

Canada Life Building,
TORONTO, Ont.

PORT COQUITLAM, B.C. A
local syndicate is establishing a municipal
telephone system.

NORTH BAY, ONT. There is a
deficit of \$2,300 in the tax department.
SCOTT, SASK., has sold \$8,000 6
per cent. 20-year debentures to the
Flood Land Company.

SOUTH VANCOUVER, B.C. The
followings three by-laws were defeated:—
school \$450,000; hospital \$35,000; and fire
halls \$85,000; the following three by-laws
were passed:—to raise \$57,500 for roads;
\$30,000 for sidewalks; and \$130,000 for
waterworks.

ST. CATHARINES, ONT. The tax
rate has been struck at 22½ mills.

STRATFORD, ONT. The by-law
was passed to guarantee the \$30,000 bonds
of the Stratford Mill Building Company,
and fix the assessment at \$12,000 for ten
years, in return for the Company erecting
a plant valued at \$60,000, and employing
fifty hands the first year, increasing to
one hundred hands by the third year.

ST. THOMAS, ONT. The Ontario
Municipal and Railway Board has con-
firmed the by-laws to raise \$100,000 for
the extension of the waterworks system.

THOROLD, ONT., has sold \$9,527
5 per cent. 10-year debentures.

TILLSONBURG, ONT. The by-law
to grant \$25,000 and a free site to the
Snedcor-Hathaway Shoe Company, was
passed by a big majority.

REVELSTOKE, B.C. A new industry
is coming in the form of a foundry for the
manufacture of cast iron stoves and heat-
ers, also brass and iron castings; a trackage
site has been sold and the factory will be
ready in the fall.

LOANS MADE TO:
BONDS BOUGHT FROM:

Municipalities

A. P. LESPERANCE

MANAGER

City and District Savings Bank

MONTREAL

Advertise Your

BONDS and DEBENTURES

IN

The CANADIAN
MUNICIPAL JOURNAL

THE BANK OF OTTAWA

ESTABLISHED 1874

HEAD OFFICE, - OTTAWA

Capital Authorized - \$5,000,000
Capital Paid Up - 3,500,000
Rest - - - - - 3,900,000

The Bank transacts every
description of banking busi-
ness and gives the most
careful attention to any
business entrusted to it.

BRANCHES AND AGENTS

THROUGHOUT THE DOMINION

IMPERIAL BANK OF CANADA

Capital Authorized - \$10,000,000.00
Capital, paid-up - 6,925,000.00
Reserve and undivided Profits - 8,100,000.00

DIRECTORS:

D. R. WILKIE, President, Hon. R. JAFFRAY, Vice-President,
Wm. Ramsay of Bowland, Elias Rogers, J. Kerr Osborne, Peleg
Howland, Sir Wm. Whyte, Winnipeg; Cawthra Mulock, Hon.
Richard Turner, Quebec; Wm. Hamilton Merritt, M. D.,
St. Catharines; W. J. Gage.

HEAD OFFICE, - - - TORONTO.

BRANCHES:

Ontario	Nashville	Quebec	Alberta
Amherstburg	New Liskeard	Montreal	Athabaska Landing
Belwood	Niagara Falls	Quebec	Banff
Bolton	Niagara on the Lake		Calgary
Brantford	North Bay	Manitoba	Edmonton
Caledon East	Ottawa		Red Cliff
Cobalt	Palgrave	Brandon	Rocky Mountain House
Cottam	Port Arthur	Portage la Prairie	Lethbridge
Cochrane	Forcupine	Winnipeg	Red Deer
Elk Lake	Port Colborne		Strathcona
Essex	Port Robinson		Wetaskiwin
Fergus	Ridgeway	Saskatchewan	British Columbia
Fonthill	Sault Ste. Marie	Balgownie	Arrowhead
Fort William	South Porcupine	Broadview	Chase
Galt	South Woodsee	Fort Qu'Appelle	Cranbrook
Hamilton	St. Catharines	Hague	Fernie
Harrow	St. Thomas	Moosejaw	Golden
Humberstone	St. David's	North Battleford	Kamloops
Ingersoll	Thessalon	Prince Albert	Michel
Jordan	Timmins	Regina	Nelson
Vineland	Toronto	Rosethorn	New Michel
Kenora	Welland	Saskatoon	Revelstoke
Listowel	Woodstock	Winkie	Vancouver
London		Wynyard	Victoria
Marshville			Wilmer

SAVINGS DEPARTMENT.

Interest allowed on Deposits at all Branches of the Bank
throughout the DOMINION OF CANADA.
Drafts, Money Orders and Letters of Credit
Issued Available in Any Part of the World.

Agents in England and Scotland.—Lloyds Bank Limited, and
the Commercial Bank of Scotland, Limited, and Branches with
whom money may be deposited for transfer by letter or cable
to any part of Canada.

Agents in United States.—New York, Bank of the Man-
hattan Company; Chicago: First National Bank; San Fran-
cisco: Wells, Fargo Nevada National Bank.

Agents in France.—Credit Lyonnais.

Agents in Germany.—Deutsche Bank.