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VANCOUVER, B. C.

SIR JOHN AIRD VISITS VANCOUVER.

(Continued from page 4)

Last spring Sir John took a trip to South America, looking over the field in the interest of his own bank and that of the Canadian manufacturers, and was tremendously impressed with the possibility for Canadian trade with South American countries. The Americans were fast developing and making permanent connections at strategic South American points, and largely supplanting British and particularly German manufactured articles. Sir John was firmly of the opinion that Canada could compete with other countries in a large number of ways in the fast growing trade of South America.

OKANAGAN TELEPHONE COMPANY DECLARES DIVIDENDS.

The Okanagan Telephone Company, a concern whose headquarters are in New Westminster where most of the stock is held, has declared a dividend at the rate of 5 per cent. per annum for the first half of this year. This is one per cent. better than in the last half of the previous year.

The company has recently secured from the Provincial Government permission to make certain increases in the rates. These, however, only went into effect on August 1 and were therefore not instrumental in increasing the company's dividends. The company produced satisfactory evidence that these increases are necessary in order to maintain an efficient service, and the government expert as concurred.

Mr. B. K. Sandwell, managing editor of the Financial Times, Montreal, is a visitor to British Columbia. While in Vancouver during the week he addressed the Rotary Club at the Hotel Vancouver.

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