

THAT the strike of the engineers was a serious thing for the ship-building interests of the River Clyde is shown by the falling off in production of tonnage in August. In that month only ten vessels, aggregating 8,000 tons, were launched, as against an average of twenty-five vessels, with an average tonnage of 45,000.

THE satisfactory news that the Dunsmuir coking ovens at Union, B.C., are to be increased in number to 200, producing in all double the present monthly aggregate, is given by a B.C. paper, the *Critic*. It means not only an increase of at least 60,000 tons a year in the local and profitable use of the Island coal, but also a large increase in the available supply of a fuel absolutely necessary for precious metal ore smelting and refining.

AFTER a ten months' cruise off the Japan coast, Coffee Islands, and the Komandorski Island, the sealing schooner "Casco" brought to Victoria yesterday news that seals are very scarce and scattered. Catches have consequently been very small. None of the schooners running to the Copper Islands have taken more than 300 skins this year. The cause of the scattered condition of the herds is attributed to the abundance of food. The "Casco" took altogether 1,064 skins, of which over 800 were taken on the Japan coast.

FROM the Kobe, Japan, *Chronicle* of September 4th, we learn particulars of a banquet given on the 2nd by the Chamber of Commerce of that Japanese city to the Canadian Trade Commissioner, Mr. George Anderson, of Toronto. A hundred gentlemen were present. Mr. Anderson gave his audience much information as to the climate and productions of Canada, also as to her commerce and possible extension of it with Japan. In the course of his address he paid a tribute to the intelligent zeal of Mr. Nosse, the Japanese Consul General in Canada.

W. D. COATE, who had a drug store at Rat Portage, gave a chattel mortgage on his stock. This has now been foreclosed, and the stock will be sold.—Not many failures are reported in Toronto this week, and none of those that are very important. Miss Pattinson had a few hundred dollars several years ago, which she invested in a millinery stock. Business has not been any too good with her, and now the stock will be sold by bailiff.—In the autumn of 1894 Sullivan Bros. commenced a shoe business with very little capital, and gave a chattel

mortgage to their principal creditor. This has been foreclosed, and the stock will be sold on the 11th inst.

FROM Dauphin, Man., comes the report that A. Adams & Co., general dealers, have made an assignment. The firm has been in business there for several years, but have apparently made no headway. In fact enquiries among the trade in Montreal show that they have been very slow pay, one firm having had to wait two years for a settlement with them.—At one time Robt. Crawford, grocer in Winnipeg, was connected with the C.P.R., but had the misfortune to lose a leg. So a subscription was taken up, which netted enough to start him in business. Lack of experience has resulted, as it generally does, in his making a failure and an assignment.

THE Premier, in his speech on visiting Halifax yesterday, dwelt shrewdly on a subject of surpassing interest to the people of that city, namely foreign trade. On this subject he said:—"The policy which was inaugurated in 1879 had for its object to keep trade within Canada. Let me submit to you, you gentlemen of the Maritime Provinces, you of the city of Halifax, that the only policy which can be successful is the policy which will look for trade with nations abroad, and above all things, with the Mother Country, the richest and wealthiest of all nations. The policy which we have inaugurated, the policy of the present Administration, is that we shall seek better markets in the Motherland, in Old England. This we have endeavored to do."

THIS week a conference was held between the authorities of Canadian railways and delegates from the various bodies of commercial travellers in Canada. The main subject discussed, although there were others, was the terms upon which excess baggage of these travellers should be carried by the railways. The roads now allow three hundred pounds of baggage free; after that a rate is quoted per hundred pounds graded according to the length of the haul. This rate has long been felt to be a grievance. The four great associations sent representatives as follows: The Dominion Association—Hon. Mr. Rolland, president; Messrs. H. W. Wadsworth, secretary; T. Paton, J. E. Wright, W. Brewster, George Sumner, James Coyle. Canadian Travellers' Association, headquarters at Toronto—Messrs. R. J. Orr, president; C. E. Kyle, first vice-president; M. C. Ellis, second vice-president; J. C. Black, W. Caldwell. Western Association—Messrs. W. Gray, president; S. Munro, treasurer; Alfred Robinson, secretary; J. Hooper, first vice-president; H. S. Wright. North-Western Association—Messrs. L. O. Johnson, president; A. S. Binns. Of this conference or convention the Hon. Mr. Rolland was elected president and Mr. Alfred Robinson, secretary. The Grand Trunk, Canadian Pacific and Michigan Central were represented.

"How I dislike the word 'economy,'" said a man to the *Detroit Free Press*. "On what grounds?" "Because it is such a queer thing. The world condemns us if we don't practise it and despises us if we do."

—The ruling instinct is strong in a thrifty housewife. "My dear," said the husband who had to tell his wife that he had failed, "the wolf is at the door." "Tell him to wipe his feet," said she, absently.—*Youth's Companion*.

—The second series of excursions under the auspices of the Merchants' Association of New York began on one September Friday and continued one week. This territory includes everything outside of a radius of 100 miles from New York, extending from the New England boundary lines and the seacoast as far west as Buffalo and Pittsburg.

Debentures.

Municipal Debentures bought and sold, also Government and Railway Bonds. Securities suitable for Investment by Trustees and Insurance Companies and for Deposit with the Government, always on hand.

GEO. A. STIMSON & CO.,

9 Toronto St.

Toronto, Ont.

PAUL CAMPBELL, Assignee; Liquidator.
CAMPBELL & CAMPBELL.
Accountants,

OFFICES—Room No. 206, McKinnon Building,
PAUL CAMPBELL, Melinda Street.
WM. CAMPBELL. (Tel. No. 50.) TORONTO.

Cotton Mill Paper Mill Lumber Mill

Owners
and
Others

You are not making so much money that you do not wish to make more. The money saved is better appreciated than that you make. . . .

Let us send you a Heintz Steam Saver or Trap. Not a pound of steam wasted by its use.

Sent on 30 Days' Trial

The James Morrison Brass Mfg. Company, Limited,

Sole Representatives. TORONTO, ONT.

Engineers' and Plumbers' Supplies.

THE IMPERIAL LIFE ASSURANCE CO. OF CANADA

INCORPORATED BY SPECIAL ACT OF THE
DOMINION PARLIAMENT.

Capital—One Million Dollars.

CHIEF OFFICE,
TORONTO, CANADA.

Deposit with the Dominion Government,
\$250,000.00 (market value), being the largest deposit made by any Canadian Life Insurance Company.

PRESIDENT,
HON. SIR OLIVER MOWAT, P.C., G.C.M.G.,
Minister of Justice of Canada. Ex-Premier
of Ontario.

This Company issues Policies on all the approved plans of life assurance and annuities.
Policies world-wide and unrestricted from commencement.

Guaranteed Cash Surrender, Loan and Paid-up Values.

Policies AUTOMATICALLY NON-FORFEITABLE after three years.

F. G. COX, Managing Director.
26 King Street East, Toronto.

Position Wanted

By man; expert accountant and office manager, thoroughly experienced in correspondence, credits and management of sales. Reliable and energetic; age 29. Exceptionally good references, and satisfactory reasons for wishing to make change. Address Box 459, Monetary Times, Toronto.

Notice to LUMBERMEN

A meeting of the Ontario Lumbermen will be held in the Board of Trade Rooms, Toronto, on WEDNESDAY, OCTOBER 6, 1897, at 1.30 p.m. (chair to be taken by Col. Davidson), to receive the report of Messrs. Scott, Bertram, Rathbun and Walde, the committee appointed by the lumbermen at their meeting held in Toronto on August 19th to present to the Ontario Government the resolution passed at that meeting, and take such further action as may be deemed advisable in behalf of the lumber industry of this province.

A cordial invitation is extended to all lumbermen to attend.

Provided the attendance shall reach fifty, reduced fares will be granted by the G. T. and C. P. railways. Delegates will purchase a single ticket to Toronto, and get from their local railway agent a receipt on a standard form for the price of same. This receipt, when signed by the Secretary at the meeting, will entitle the holder to a return ticket at one-third fare.

EDGAR A. WILLS,
Secretary.

Toronto, Sep. 30, 1897.