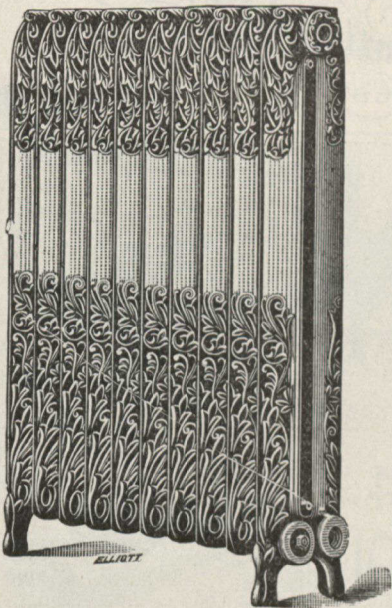


Cooler Days Give Warning to Prepare for Winter Comfort

And those who appreciate the reliable perfection of an ideal heating system use

OXFORD Boilers and Radiators

For any building in all kinds of weather, they give the acme of satisfaction with slightest running expense.



They retain the fire so long without attention in mild spells—can be so quickly regulated to give intense heat during cold snaps—are so easily managed—and so economical with fuel that it is easy to understand their enormous popularity.

Leading dealers everywhere can give you details and estimates—all sizes to suit all needs. Made and guaranteed by

The Gurney Foundry Co., Ltd.

TORONTO WINNIPEG VANCOUVER
THE GURNEY MASSEY CO., LIMITED,
MONTREAL,

Mercantile Summary

FOR ten years A. Leost has been carrying on a hardware and grocery business at St. Hyacinthe, Que., but of late has shown considerable signs of financial strain, so that the fact that a demand of assignment has been made upon him occasions no surprise.

MONTREAL failures for the week are few in number. Joseph Charlebois, a contracting builder, has consented to assign, and is said to owe about \$30,000, largely on mortgage.—Moses Stier, formerly a second-hand goods dealer, who lately started a small clothing business, has assigned, and C. E. St. Cyr, a suburban furniture dealer, has filed consent to assign.

AFTER clerking for several years, Isaac Geary opened a men's furnishing store in Woodstock, in the spring of 1898, with a capital of \$1,000. In January, 1900, he claimed assets of \$4,000 and \$1,500 liabilities; not a bad showing. Now however he has assigned, and probably all his hard-earned savings are gone.—Mrs. Winnifred Jell, anxious seemingly to contribute her share to the family income, opened a grocery store in Preston 18 months ago, and looked after the business while her husband conducted on the street railway; her venture was a bad one, however, and she has assigned.

AN undertaker at Strathcona, N.W.T., named J. C. Wainwright, has assigned. His chattels are mortgaged, and unsecured creditors will receive a small dividend, if any.—J. H. Montgomery opened a general store in Edmonton in January, 1899, and in February last a suspicious fire occurred in his premises. This led to his arrest, but the matter has not yet come to an issue. In the meantime he assigns.—W. W. Cross, a Winnipeg builder, whose affairs we noted a couple of weeks ago, has arranged a compromise with his creditors.—The sheriff is in possession of the assets of John Dunlop, general storekeeper, Lillooet, B.C., on several judgments.—The British Columbia Wholesale Liquor Co., Rossland, have assigned.

THE People's Heat and Light Co., Limited, Halifax, N.S., does not seem to be a prosperous concern, although there are some prominent people on its share list. It was incorporated some years ago, and in December 1896 took over the business of the Halifax Gas Light Co., the consideration being \$300,000. This business was established half a century ago, and had been profitable. The new company has a capital of \$700,000, and has issued debentures for an equal sum, bearing 5 per cent. interest. On these bonds accrued interest, due 1st April last, amounted to \$27,837, and as the earnings for the two years previous to that date were only \$15,740 and \$20,167, respectively, financial arrangements had to be made. Previous to this, the management has been able to meet its obligations on these bonds, as they fell due. Now the company has practically



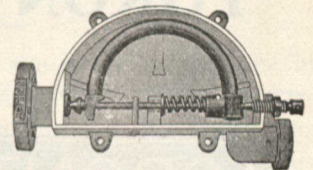
Good
Things
and
We
Push
Them
Along

J.M.T. Valves continue to lead in valve specifications. Continue to increase in demand from the consumer. All dealers have them. The best value—at a fair price.

Heintz Steam Savers

have now become established as the leading Steam Saving Trap.

They don't wear out. Get circular and be posted.



The JAS. MORRISON BRASS MFG. CO., Limited
Toronto

The Sun Savings & Loan Company

is selling Stocks and Debentures and taking Deposits; these opportunities for investment are unequalled; reliable agents are wanted. Write for particulars to the Company's address, Toronto.

FOR SALE—Boot and Shoe Business in Port Arthur—stock \$3,500; at rate on \$; good opening. Address Box 229, Port Arthur, Ont.

FOR SALE—One Sett Woollen Mill—water-power. For particulars write Box 459 MONETARY TIMES OFFICE, Toronto.

WANTED—PARTNER with \$1,000, in an established general store in one of the best wheat sections in Manitoba; must be well up in dry goods and well recommended. Box 367, Monetary Times.

WANTED—A good Stock Solicitor to place shares in a well established and recently incorporated manufacturing company. Investors now appreciate good half-yearly dividend-paying Industrial Stock, especially when rates of interest on bank deposits are so low, good mortgages scarce, and mining stocks too speculative. Address, Limited Stock Company, "Monetary Times Office," Toronto, Box 623.

MUNICIPAL DEBENTURES.

Four per cent. Debentures of the Town of Huntsville offered for sale by tender. Amount, \$22,000, payable in 30 equal annual instalments of \$1,272.26 each; payable on the second day of December in each year, at the Dominion Bank, Toronto. First instalment payable December 2nd, 1902. Tenders will be opened on the **First Day of November, 1901.** No tender necessarily accepted. For further particulars apply to

T. M. CULLON,
Town Clerk, Huntsville.

defaulted, as it admits that it has not the money to pay the interest due. It is stated that a majority of the bondholders have, however, agreed to take no action in the matter for at least a year, the idea being that in the meantime the company may be able to pull itself out of the unpleasant position which it now occupies.

A DESPATCH from Middlesborough says the accountant's certificates of the North of England iron and steel trades show a fall in the price of rails, plates, and bars, compared with two months ago. A reduction of wages has been declared for October and November of sixpence on puddling and five per cent. on other mill wages.