

Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—August, 59½c; September, 60c.
Tuesday—August, 59c; September, 59½c.
Wednesday—August, 58½c; September, 59½c.
Thursday—August, 58½c; September, 59½c.
Friday—August, 57½c; September, 59c.
Saturday—August, 58½c; September, 59c.

A week ago August closed at 60½c. and September delivery at 61½c per bushel. A year ago August closed at 76½c and September delivery at 76½c.

Chicago Board of Trade Prices.

Wheat was quiet on Monday. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	62½	70½
Corn	39½	39½	—
Oats	24½	25½	—
Pork	12 50	12 65	—
Lard	8 30	8 30	—
Ribs	7 47½	7 47½	—

On Tuesday wheat was quiet and prices continued to decline, opened ½ to ¾c lower, and with a range of about 1c closed about ¾c lower. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	62½	70½
Corn	39½	39½	—
Oats	24½	25½	—
Pork	12 77½	12 90	—
Lard	8 47½	8 47½	—
Ribs	7 70	7 70	—

On Wednesday business was transacted on a still lower range of prices, September ranging from 61½ to 62½, and closing ½ to ¾c lower than yesterday. Closing prices were:—

	Aug.	Sept.	Dec.
Wheat	61½	62½	70½
Corn	39	39½	—
Oats	24½	25	—
Pork	12 62½	12 75	—
Lard	8 45	8 45	—
Ribs	7 67½	7 67½	—

The downward tendency continued on Thursday, closing about ¾c lower.

	Aug.	Sept.	Dec.
Wheat	61½	61½	69½
Corn	39	39½	—
Oats	24	24½	—
Pork	12 65	12 75	—
Lard	8 37½	8 37½	—
Ribs	7 75	7 75	—

On Friday wheat still declined, at a more rapid rate than yesterday, closing about 1c lower.

	Aug.	Sept.	Dec.
Wheat	60½	60½	68½
Corn	38½	38½	—
Oats	23½	24	—
Pork	12 25	12 35	—
Lard	8 30	8 30	—
Short Ribs	7 61	7 60	—

On Saturday, wheat opened at 61½c for September delivery and closed at 61½c to 61½c.

Crop Paragraphs.

Wawanesa, Man., Aug. 14.—Harvest is now in full swing in this neighborhood, and if the present favorable weather continues everything will be cut by the end of the month. Though it is impossible to ascertain to what extent the recent extremely hot weather affected the grain, there is not the slightest doubt the result will be found in a lean sample of wheat and light yield of coarse grains. However, the average yield in this neighborhood will be considerably better than it was last year, and if prices are at all reasonable, farmers will find this a fairly profitable season. Hay of all kinds is an excellent crop. Roots will be light.

Glenboro, Man., Aug. 14.—Harvesting is general and wheat cutting going on all over. To all appearances this crop is going to compare very favorably with that of 1887. The grain looks rich and full, and a very good sample. The yield no doubt will be abundant. Your correspondent feels sure, both from a general observation and a close inspection, that the most sanguine expectations of the farmers will not only be realized but in many cases exceeded.

Maringhurst, Man., Aug. 15.—The weather has been fine for harvesting, which has been quite brisk during the past ten days; the Maringhurst prairie is nobly sustaining its well won and wide renown for fertility and promptitude. In the Glenora district especially the harvest is very well advanced.

Routhwaite, Man., Aug. 14.—Harvesting is the general order of the day in this district, everyone being hard at work in the wheat fields. Crops will average about 18 to 20 bushels to the acre of wheat. The oat crop here has been completely spoiled owing to the long continued drought.

Hartney, Man., Aug. 14.—The cutting of wheat commenced in this vicinity on the 5th, and is quite general now. The average per acre will be about 20 bushels. The sample is a little shrunken in some instances, owing to the hot dry weather. The oat crop will be light.

Oakville, Man., Aug. 15.—Geo. Blight has about three-fourths of his wheat cut and will finish on Wednesday. He had 150 acres. Nearly all the farmers in the south settlement are well advanced with cutting and many will be through this week.

Oxbow, Assiniboia Territory, Aug. 14.—Harvest is now in full swing, all kinds of grain and roots are a light crop, owing to the very hot weather and scorching winds.

Virden, Man., Aug. 14.—The greatest electric and wind storm ever known in this vicinity struck us about 12 midnight and lasted till 5 a.m., causing immense damage to the grain in stock and uncultivated, threshing out the ripe grain effectually. W. Stephen had four fine steers struck by lightning, and the fence around his pasture badly damaged, and many of the posts split into matchwood by the electric fluid. Mr. Ancot had a fine colt, 2 years old, killed. No doubt further damage will be reported as the storm appeared to be general.

Morden, Man., Aug. 14.—There is no recollection in the minds of old pioneers of a more favorable season for wheat growing than the present one has been, many excellent fields having matured in 110 days from date of sowing. The sample is all that could be desired. Implement men have been kept busy for a month past fitting up binders and supplying the farmers with the necessities to grapple with the crops.

Rosenfeldt, Man., Aug. 14.—Wheat harvesting was started on the farm of Mr. Klassen here last Thursday and will be general this week. The yield of wheat should be over 20 bushels per acre, in some instances 25. Barley harvest is pretty well on with. There is a large acreage of flax around here, and the crop never was better. Some is ready to cut. The weather has been most favorable.

The Portage Review sums up a sensible article upon the crops as follows:—We have a promise of a moderate yield and a low price, and we should make our calculations accordingly.

Harvesting in the Melita district, says the Enterprise of August 16, is now well under way, in fact many farmers are through wheat cutting, and probably before the end of the week the wheat will all be cut.

Wool, Hides, Seneca Root, etc.

James McMillan & Co., of Minneapolis, in their last circular, report as follows:—

Sheep Pelts.—The market continues quiet and prices are weak in spite of reduced receipts.

Hides.—On account of the continued financial difficulties and general apprehension regarding the future, there has been little sale for hides during the month, and a further decline has followed the attempt of some dealers to force sales. We shall not reduce our quotations for the present, as we have orders ahead and will give our shippers the benefit of the same. We advise frequent shipments of hides as there is no apparent chance for any improvement in prices in the near future, and on the other hand, there is a probability of a further decline. During warm weather salt your hides promptly

and thoroughly before shipping. Beat dry hides frequently with a heavy stick to prevent bugs and moths from destroying them.

Deer and Antelope.—Demand limited and prices unchanged. Other and cheaper kinds of goods are being substituted for this class of stock which has an effect upon prices and demand.

Ginseng and Seneca.—Seneca root shows but little activity, large quantities of this root having been held over from last season, and prices will undoubtedly rule much lower than a year ago. See that the root is washed clean and thoroughly dried before shipping, as bright clean root always sells more readily and commands full prices.

Wool.—The market for wool has shown no improvement since we issued our last circular. Manufacturers are hesitating and demoralized, and the inclination is to do just as little business as possible, until the effect of the proposed tariff changes has been tested. There has been a very great curtailment of production, partially through lack of orders, but principally through fear of a still greater disruption to their business, by a radical change in the tariff laws. Importation of wool has been almost entirely checked by the low prices prevailing, but this does not appear to have had any appreciable effect upon the demand for domestic wools. The urgent need of money has forced some growers to sell their wool, and the few manufacturers still in the market are buying at their own price.

Will Japan Tea go up?

Despite the present dullness of tea in Montreal and elsewhere there are many dealers on that market who claim that it would not be surprising if higher instead of lower prices ruled in the near future. In the first place they point to the fact that the Canadian Pacific Company has advanced their rate of freight ½c on tea, which is bound to have its effect on the spot prices in Montreal and elsewhere in Canada. In addition to this the rate of exchange, which was advanced ¼ in the last month, will also have to be calculated on in the case of sales at Montreal and other Canadian points. Besides these two facts, which they hold are influential enough in themselves to affect prices materially, advices from Japan do not seem to bear out the talk about low prices that has been going on. Circulars of the date of the 1st of July are to the effect that there has been an advance of from \$1 to 2 per picul, while they add also that there has been considerable skirmishing around for tea. This fact Montreal importers hold is worthy of consideration, that is, those bullishly inclined, for, although a fair quantity of tea is coming here, the stock at present in Canada, they claim, is not anything like what it was at the same time last year. In fact, some of them place it all the way from 18,000 to 20,000 packages less than at the corresponding period last year. And, finally, owing to the peculiar monetary conditions south of the line, there has been no speculation in the United States at all, all the stock that has come in or is coming forward being on account of legitimate orders, which is another fact worthy of consideration in their opinion. All in all they make a pretty good case for themselves, and we outline it for what it is worth.—Grocer.

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