

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 179.

MONTREAL, FRIDAY, JANUARY 6, 1899.

Price 3 cents

### Montreal Stock Market.

MARKET GENERALLY FIRM — WAR EAGLE SOARS BUT REACTS SHARPLY — GAS VERY STRONG — BUSINESS IS WELL SPREAD OVER THE LIST.

A good speculative demand was the cause of a strong market, when manipulation is so largely accountable for advances it is very difficult to read a market. The inclination to accept profits is small, and there is certainly no selling movement in sight; in spite of this those having good profits should allow new comers to have a chance, and not expect the "last cent." Greed has caused handsome profits to dwindle into thin air. The leading stocks are well held, and no immediate anxiety need be entertained by holders, but the above course is worthy of consideration.

Canadian Pacific was quiet at yesterday's prices. As the earnings for this month will compare with small months for last year large increases may be expected and when these are realized on the other side the stock will surely go up. All sales this morning were at 85½.

Montreal Street was only steady at 294, small sales were made at 294½. There is very little profit taking in this stock even at the advance.

Montreal Gas was a prime favorite and sold up to 211, a broken lot selling at 211½, the latest sales were at the best prices and it closes steady. 1735 shares changed hands.

Toronto Railway was largely dealt in at 109½ down to 109. There seems a disposition to realize on this stock. Sales made at these prices may show a profit, but it is not wise to sell this stock on chances of getting it back much lower.

War Eagle resumed its upward flight but reacted a point and a half closing at 321 to 322. A large business was done and higher prices are spoken of. The current figures discount a great deal, the stock is high enough and the pace has, of late, been too great to last. Over 12,000 shares changed hands.

The rest of the business was spread over about ten issues but did not result in much change as to prices. Dominion Cotton was higher, as was also Com. Cable of which 87 shares changed hands.

#### MORNING SALES.

**Canadian Pacific**—250, 85½.  
**Mon real Street**—257, 294. 100, 294½.  
**Cas**—935, 210. 25, 210½. 75, 211. 150, 210½. 50, 210½. 295, 211. 5, 212½. 125, 211½. 75, 211.  
**Toronto Rwy.**—50, 109½. 500, 109½. 350, 109½. 75, 109.  
**Dom. Coal Pfd.**—25, 114½.  
**War Eagle**—2000, 321. 500, 320. 1500, 321. 300, 322. 2250, 321. 1500, 322. 1000, 322½. 1000, 322. 1000, 323½. 500, 322½. 500, 322.  
**Dom. Cotton**—200, 109. 15, 108½.  
**Com Cable**—12, 183. 25, 183½. 50, 184.  
**Montreal New Street**—50, 291½. 85, 292.  
**Richelieu**—50, 102½.  
**Merchants' Bank**—2, 180½. 3, 180. 25, 180½.  
**St. John Ry.**—25, 153.  
**Bank of Montreal**—2, 250. 6, 249½. 5, 249½. 15, 250.  
**Bank of Commerce**—8, 145½.  
**Mont. Corp. 4 p.c.**—\$1000, 103½.

Continued on next page.

**J. F. PIGGOTT,**  
 AGENT  
 MINES AND MINING,  
 61 St. Francois Xavier Street,  
 MONTREAL.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 : 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 6, 1899.

Value shares.	Last 3-y. div.	STOCKS.	Dec. 29.		Dec. 30.		Jan. 3.		Jan. 4.		Jan. 5.		Jan. 6.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	250	245	250	245½	250	245	250	246	250	245	255	245
100	4	Merchants Bank of Can	185	179	185	179	190	182½	179	185	180	185	180	
50	3½	Canadian Bank of Com	146	144½	146	144½	.....	144½	147½	144½	.....	145	.....	
50	2½	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3	Quebec Bank.....	.....	122	.....	122	.....	123	.....	123	.....	123	.....	
100	5	Bank of Toronto.....	255	243	250	243	250	243	250	240	250	243	250	241
50	4	Molsons Bank.....	204½	202	204½	202	204½	202	204½	202	204½	202	204½	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3½	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	
60	3	Union Bank.....	125	110	.....	110½	.....	110½	.....	110½	.....	110½	.....	
50	3½	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	3½	Eastern Townships Bk	*160	154	160	152	160	153	160	152	160	152	156½	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3½	Hochelaga Bank.....	165	162	165	162	165	162½	165	162½	165	162½	165	162½
100	2½	Ontario Bank.....	.....	114	.....	114	.....	114½	.....	114½	.....	114½	.....	
100	3½	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
25	2½	Jacques Cartier Bank..	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	
100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90	100	92
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85½	85½	85½	85½	85½	85½	86½	86½	85½	85½	86	85½
100	.....	Duluth SS. & Atlantic..	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	.....	Duluth SS. & Atlantic pr	8½	7½	8½	7½	8	7	9	6½	8	6	8	6
100	1½q	Commercial Cable.....	184½	183½	184½	183½	184½	183½	184½	183½	185	183½	184	183½
40	2q	Montreal Telegraph....	179	175	*176	170	176	175	178	174	*178	174	*177	175
100	3	Rich. & Ont. Nav. Co..	104	103½	103½	103½	104½	103½	103½	102½	10	102	102½	102
50	2½q	Montreal Street Ry Co.	288½	288	289½	288½	290½	290½	294½	294	293½	294½	294½	294½
.....	.....	New Montreal Street....	286½	285½	288	286	288½	288	292	291½	292½	291	292½	291½
50	1½q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	209½	209½	209½	209½	210	209½	209½	209½	209½	209½	212	211½
1	1½	War Eagle.....	305½	304½	305	304	*305	304½	*310	309½	316½	316	317½	317
1	.....	Cariboo Mng. M. & S.Co	.....	.....	.....	.....	144	.....	.....	.....	.....	.....	.....	.....
100	2q	Bell Telephone Co.....	175	173	174	170½	174	171	173	172	173	*71½	173	171½
100	2q	Royal Electric.....	162	161½	*162	161½	161½	161	162	161	161	159½	161	159
100	1q	Toronto Street Ry.....	109½	109	108½	108½	110½	110	110	109½	109½	109	108½	
100	1½q	Halifax Tram Co.....	*130	129	129	127½	130	128	131	128½	130	127½	131	127½
100	.....	Cornwall Street Ry....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	32	29	32	30	32	30	32	30	32	29	30	27
100	1½q	St. John Railway Co...	.....	.....	.....	.....	.....	.....	.....	.....	.....	175	155	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	56	54	56½	55	56	54	56½	55	55½	55	56	55
.....	.....	" " Com.....	.....	17	14	17½	16	16½	15	.....	.....	.....	.....	.....
100	.....	Dominion Coal Co.....	35	34	35½	33	34	32	35	32	34	32	34½	32
100	4	Dominion Coal Co. pr..	115	113	115	114	115	113½	116	113½	116½	113½	115	114½
100	6 pa	Windsor Hotel.....	*100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	.....	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	70	40	60	40	60	40	60	40	60	40	70	40
100	2q	Montreal Cotton Co....	162½	157½	162½	.....	160	155	157	155	157	155	157	155
100	.....	Colored Cotton Co.....	75	65	70	65	75	70	75	67½	75	57½	75	68
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1½q	Dominion Cotton Co....	107	106	108	106	108	106½	109	106½	109	108½	108	107½
25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2½q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3½	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3½	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

Month Nov. 1898.....\$125,102.49  
 Increase for Nov. day  
 against day..... 14,543.24

SAME DAY  
 1899.  
 1898.

Jan. 1, \$4,155.01 \$3,228.21 Inc...\$926.80  
 " 2, 4,552.01 4,103.39 " 448.62  
 " 3, 4,635.28 3,830.43 " 794.85  
 " 4, 4,156.00 3,563.16 " 592.84  
 " 5, 4,293.05 3,954.47 " 338.58

TORONTO STREET RAILWAY.

For month of July, 1898.....\$103,892.93  
 " Aug. "..... 109,900.54  
 " Sept. "..... 138,021.74  
 " Oct. "..... 99,650.16

For Nov., 1898.....\$100,204.95  
 Inc. over same days, 1897..... 11,127.05

Earnings Dec. 1898.....\$118,719.86  
 1897..... 109,062.06

Increase..... \$9,657.80

SAME DAY  
 1899.  
 1898.

Jan. 1, \$1,250.75 \$ 983.33 Inc... \$267.42  
 " 2, 3,690.48 3,588.26 " 102.22  
 " 3, 3,653.79 3,142.61 " 511.18  
 " 4, 3,422.54 3,086.69 " 335.85

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, quart'd 4 p.c.....77½  
 " 1st preference 67½  
 " 2d ".....45½  
 " 3d ".....114½  
 G. T. R. Com.....7½  
 C. P. R.....88½

### LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-57½, French Exchange 25-19½, Consols Money 110½, account 110½, Can. Pac. 88½, Erie 14½, t. n. Pac. 44½, Un. Pac. pfd 75½, Erie 1st pfd 38½, Illinois Cen. 118, North. Pac. pfd 79½, St. Paul 124½, N. Y. Cent. 126½, Penn. Cent. 63, Reading 11½, Louisville 66½, Atchison 18½, Wash pfd 23½, Hudson's Bay 21.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 6, 1899.

	Bid.	Asked
Big Three.....	\$.15	\$.16
Brandon & Golden Crown ..	.....	.27
California.....	.....	.08
Can. Gold Fields Syn.....	.....	.09
Cariboo Hydraulic.....	.....	1.05
Cariboo McKinny.....	.....	.....
City of Paris.....	.....	.40
Deer Park.....	.....	.19
Evening Star.....	.....	.03
Fern.....	.....	.60
Golden Cache.....		