

## Position Of Tyee Mine

Proceedings at Sixth Ordinary General Meeting of the Shareholders.

Dividends Deferred Until the Discovery of a Fresh Ore Body.

Two New Directors Are Named - The Last Financial Statement.

THE sixth ordinary general meeting of the shareholders of the Tyee Copper Company, Limited, was held on July 18, at the Commercial Hotel, London, Eng. Mr. T. H. Wilson, chairman of the company, presiding.

The secretary (Mr. W. Gardner) having read the notice convening the meeting and the report of the auditors.

The chairman said: Gentlemen—Before moving the adoption of the accounts, you will doubtless expect from me a few remarks on the several accounts. As promised you last year, we have given you a short revenue account, which explains fully how the money earned was disposed of.

I will take the accounts in the order they appear in the report. On the debit side of the profit and loss account the amounts are given in detail, so that any remarks could be superfluous, except the charge at the bottom of the page—difference in exchange, £11,184 10s 6d.

This arises from the fact that at home we always reckon the dollar at 4s 2d, whereas it varies continually and has to be put right at the end of each year. On the credit side everything speaks for itself, but of course it will be very pleasant to answer any questions afterwards.

The revenue account refers to dividends paid, the one of 5 per cent. being on account of the year ending March 1904, and the other the interim dividend paid in December, 1904.

An amount of £132 8s 6d has been placed to reserve, as agreed in July, 1904, the next item of £4,760 is placed on deposit at our bankers, and may be used for the requirements of the mine and for the purchase of new plant, machinery, etc., but we have no more capital, and must therefore find the best way to deal with it to write it off.

With regard to interest, this is a dividend which we have to pay, but must be provided for. On the credit side there is an item of £318 10s 6d. This is the interest received from the reserve and investments, and is credited to that fund. I now come to the balance sheet. Sundry creditors have all been paid, and the balance of the income tax. On the credit side everything is so placed that I am not wasting your valuable time. The item under dividends is charged with sales, by this time duly received. When addressing you last year I expressed the hope that new ore bodies would be discovered before we met again. I regret such has not been the case, but the development work has been done, success has not yet been reached, and we must continue our efforts, but it is fully believed by those capable of judging that in a short time our hopes will be realized. Last, but not least, is the matter of dividend. Four shillings per share has been paid, and the shareholders will be greatly disappointed at their decision not to recommend the payment of further dividends until a fresh body of ore is located and proved. "Hear, hear." But they hope that they will soon be able to resume and pay periodically that which we all are entitled to, and much pleasure in moving the adoption of the report and accounts.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

Mr. J. A. D. Hancock seconded the motion.

Statement on Behalf of the Retiring Directors.

Mr. E. B. Livingston said: I should like to be allowed to make a statement in reference to Mr. Hodges and myself not meeting here to discuss the winding up of the company. The directors report gives a very misleading idea as to the true facts of the case. Shareholders from reading it might imagine that we were either retiring from the company because we had no further faith in its success or that we were being forced out by the directors. Mr. Hodges and myself have been forced out of the company, and we are now in a position to state the facts as they are.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.

The department of trade and commerce has received a report from A. McLean, commercial agent for the Japanese, which shows that the exports for the first half of the present year amounted to \$1,425,000. The great excess of imports is unprecedented in the history of the country and is due in large measure to the purchase of war supplies.

The reorganized board of national transportation, railways and express companies has held its first meeting today. Present Messrs. Parent and McIsaac were present.

ST. PETERSBURG'S STREET CARS. Many Millions to Be Spent in Equipping Electric Roads.

St. Petersburg, Aug. 8.—The newspaper "Pravda" publishes a plan for the equipment of fourteen St. Petersburg street car lines with electricity within the next few years.

FOUR CHILDREN DROWNED. Fatal Result of Playfully Rocking Small Boat at Plover.

Camden, N. J., Aug. 8.—Four children were drowned today in a lake at Glenloch, N. J. They had gone boating and the boat, upsetting, took two other children were rescued.

JURY'S QUICK ACTION. Texas Men Take Three Minutes to Find Verdict of Death.

Waco, Texas, Aug. 8.—The jury in the case of the man charged with criminal assault, today returned a verdict of guilty and sentenced him to the electric chair.

McCloskey Out of the League of Managers of Baseball Team Is Asked to Resign by the Directors.

Two Fishermen Drowned Off Fraser's Mouth—"Dummy" Dead.

From Our Own Correspondent.

Vancouver, Aug. 8.—Johnny Fraser, known to every athlete in Vancouver, and to many at outside points as "Dummy," was killed today in a canoeing accident.

From Our Own Correspondent.

San Francisco, Aug. 8.—The Alaska Packers' Association ship, the "Albatross," which arrived today, reports passing the body of a man who was killed in a canoeing accident.

SKIFF CAPSIZES; FOUR DROWN. Lives Lost in Swan River, in Minnesota.

Duluth, Minn., Aug. 8.—Four lives were lost today when a skiff capsized in Swan river, five miles south of Duluth.

Returned from Winnipeg Fair.

Dr. Tolmie Says B. C. Fruit Exhibit Will Be a Big Hit.

Dr. F. F. Tolmie has just returned from the Winnipeg exhibition, where he was in charge of the British Columbia fruit exhibit.

Two Men Drowned. Two men were drowned today in a canoeing accident on the Fraser river.

INUNDATIONS IN KOREA. Greatest Floods in Three Years in the North.

London, Aug. 8.—Despatches from Tokyo give confirmatory evidence from the Japanese of the extent of the Russian force and their continual reinforcement, especially in the north.

GREAT BRITAIN AND GERMANY. Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.

The department of trade and commerce has received a report from A. McLean, commercial agent for the Japanese, which shows that the exports for the first half of the present year amounted to \$1,425,000. The great excess of imports is unprecedented in the history of the country and is due in large measure to the purchase of war supplies.

The reorganized board of national transportation, railways and express companies has held its first meeting today. Present Messrs. Parent and McIsaac were present.

ST. PETERSBURG'S STREET CARS. Many Millions to Be Spent in Equipping Electric Roads.

St. Petersburg, Aug. 8.—The newspaper "Pravda" publishes a plan for the equipment of fourteen St. Petersburg street car lines with electricity within the next few years.

FOUR CHILDREN DROWNED. Fatal Result of Playfully Rocking Small Boat at Plover.

Camden, N. J., Aug. 8.—Four children were drowned today in a lake at Glenloch, N. J. They had gone boating and the boat, upsetting, took two other children were rescued.

JURY'S QUICK ACTION. Texas Men Take Three Minutes to Find Verdict of Death.

Waco, Texas, Aug. 8.—The jury in the case of the man charged with criminal assault, today returned a verdict of guilty and sentenced him to the electric chair.

McCloskey Out of the League of Managers of Baseball Team Is Asked to Resign by the Directors.

Two Fishermen Drowned Off Fraser's Mouth—"Dummy" Dead.

From Our Own Correspondent.

Vancouver, Aug. 8.—Johnny Fraser, known to every athlete in Vancouver, and to many at outside points as "Dummy," was killed today in a canoeing accident.

From Our Own Correspondent.

San Francisco, Aug. 8.—The Alaska Packers' Association ship, the "Albatross," which arrived today, reports passing the body of a man who was killed in a canoeing accident.

SKIFF CAPSIZES; FOUR DROWN. Lives Lost in Swan River, in Minnesota.

Duluth, Minn., Aug. 8.—Four lives were lost today when a skiff capsized in Swan river, five miles south of Duluth.

Returned from Winnipeg Fair.

Dr. Tolmie Says B. C. Fruit Exhibit Will Be a Big Hit.

Dr. F. F. Tolmie has just returned from the Winnipeg exhibition, where he was in charge of the British Columbia fruit exhibit.

Two Men Drowned. Two men were drowned today in a canoeing accident on the Fraser river.

INUNDATIONS IN KOREA. Greatest Floods in Three Years in the North.

London, Aug. 8.—Despatches from Tokyo give confirmatory evidence from the Japanese of the extent of the Russian force and their continual reinforcement, especially in the north.

GREAT BRITAIN AND GERMANY. Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.

The department of trade and commerce has received a report from A. McLean, commercial agent for the Japanese, which shows that the exports for the first half of the present year amounted to \$1,425,000. The great excess of imports is unprecedented in the history of the country and is due in large measure to the purchase of war supplies.

The reorganized board of national transportation, railways and express companies has held its first meeting today. Present Messrs. Parent and McIsaac were present.

ST. PETERSBURG'S STREET CARS. Many Millions to Be Spent in Equipping Electric Roads.

St. Petersburg, Aug. 8.—The newspaper "Pravda" publishes a plan for the equipment of fourteen St. Petersburg street car lines with electricity within the next few years.

FOUR CHILDREN DROWNED. Fatal Result of Playfully Rocking Small Boat at Plover.

Camden, N. J., Aug. 8.—Four children were drowned today in a lake at Glenloch, N. J. They had gone boating and the boat, upsetting, took two other children were rescued.

JURY'S QUICK ACTION. Texas Men Take Three Minutes to Find Verdict of Death.

Waco, Texas, Aug. 8.—The jury in the case of the man charged with criminal assault, today returned a verdict of guilty and sentenced him to the electric chair.

McCloskey Out of the League of Managers of Baseball Team Is Asked to Resign by the Directors.

Two Fishermen Drowned Off Fraser's Mouth—"Dummy" Dead.

From Our Own Correspondent.

Vancouver, Aug. 8.—Johnny Fraser, known to every athlete in Vancouver, and to many at outside points as "Dummy," was killed today in a canoeing accident.

From Our Own Correspondent.

San Francisco, Aug. 8.—The Alaska Packers' Association ship, the "Albatross," which arrived today, reports passing the body of a man who was killed in a canoeing accident.

SKIFF CAPSIZES; FOUR DROWN. Lives Lost in Swan River, in Minnesota.

Duluth, Minn., Aug. 8.—Four lives were lost today when a skiff capsized in Swan river, five miles south of Duluth.

Returned from Winnipeg Fair.

Dr. Tolmie Says B. C. Fruit Exhibit Will Be a Big Hit.

Dr. F. F. Tolmie has just returned from the Winnipeg exhibition, where he was in charge of the British Columbia fruit exhibit.

Two Men Drowned. Two men were drowned today in a canoeing accident on the Fraser river.

INUNDATIONS IN KOREA. Greatest Floods in Three Years in the North.

London, Aug. 8.—Despatches from Tokyo give confirmatory evidence from the Japanese of the extent of the Russian force and their continual reinforcement, especially in the north.

GREAT BRITAIN AND GERMANY. Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.

The department of trade and commerce has received a report from A. McLean, commercial agent for the Japanese, which shows that the exports for the first half of the present year amounted to \$1,425,000. The great excess of imports is unprecedented in the history of the country and is due in large measure to the purchase of war supplies.

The reorganized board of national transportation, railways and express companies has held its first meeting today. Present Messrs. Parent and McIsaac were present.

ST. PETERSBURG'S STREET CARS. Many Millions to Be Spent in Equipping Electric Roads.

St. Petersburg, Aug. 8.—The newspaper "Pravda" publishes a plan for the equipment of fourteen St. Petersburg street car lines with electricity within the next few years.

FOUR CHILDREN DROWNED. Fatal Result of Playfully Rocking Small Boat at Plover.

Camden, N. J., Aug. 8.—Four children were drowned today in a lake at Glenloch, N. J. They had gone boating and the boat, upsetting, took two other children were rescued.

JURY'S QUICK ACTION. Texas Men Take Three Minutes to Find Verdict of Death.

Waco, Texas, Aug. 8.—The jury in the case of the man charged with criminal assault, today returned a verdict of guilty and sentenced him to the electric chair.

McCloskey Out of the League of Managers of Baseball Team Is Asked to Resign by the Directors.

Two Fishermen Drowned Off Fraser's Mouth—"Dummy" Dead.

From Our Own Correspondent.

Vancouver, Aug. 8.—Johnny Fraser, known to every athlete in Vancouver, and to many at outside points as "Dummy," was killed today in a canoeing accident.

From Our Own Correspondent.

San Francisco, Aug. 8.—The Alaska Packers' Association ship, the "Albatross," which arrived today, reports passing the body of a man who was killed in a canoeing accident.

SKIFF CAPSIZES; FOUR DROWN. Lives Lost in Swan River, in Minnesota.

Duluth, Minn., Aug. 8.—Four lives were lost today when a skiff capsized in Swan river, five miles south of Duluth.

Returned from Winnipeg Fair.

Dr. Tolmie Says B. C. Fruit Exhibit Will Be a Big Hit.

Dr. F. F. Tolmie has just returned from the Winnipeg exhibition, where he was in charge of the British Columbia fruit exhibit.

Two Men Drowned. Two men were drowned today in a canoeing accident on the Fraser river.

INUNDATIONS IN KOREA. Greatest Floods in Three Years in the North.

London, Aug. 8.—Despatches from Tokyo give confirmatory evidence from the Japanese of the extent of the Russian force and their continual reinforcement, especially in the north.

GREAT BRITAIN AND GERMANY. Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.

The department of trade and commerce has received a report from A. McLean, commercial agent for the Japanese, which shows that the exports for the first half of the present year amounted to \$1,425,000. The great excess of imports is unprecedented in the history of the country and is due in large measure to the purchase of war supplies.

The reorganized board of national transportation, railways and express companies has held its first meeting today. Present Messrs. Parent and McIsaac were present.

ST. PETERSBURG'S STREET CARS. Many Millions to Be Spent in Equipping Electric Roads.

St. Petersburg, Aug. 8.—The newspaper "Pravda" publishes a plan for the equipment of fourteen St. Petersburg street car lines with electricity within the next few years.

FOUR CHILDREN DROWNED. Fatal Result of Playfully Rocking Small Boat at Plover.

Camden, N. J., Aug. 8.—Four children were drowned today in a lake at Glenloch, N. J. They had gone boating and the boat, upsetting, took two other children were rescued.

JURY'S QUICK ACTION. Texas Men Take Three Minutes to Find Verdict of Death.

Waco, Texas, Aug. 8.—The jury in the case of the man charged with criminal assault, today returned a verdict of guilty and sentenced him to the electric chair.

McCloskey Out of the League of Managers of Baseball Team Is Asked to Resign by the Directors.

Two Fishermen Drowned Off Fraser's Mouth—"Dummy" Dead.

From Our Own Correspondent.

Vancouver, Aug. 8.—Johnny Fraser, known to every athlete in Vancouver, and to many at outside points as "Dummy," was killed today in a canoeing accident.

From Our Own Correspondent.

San Francisco, Aug. 8.—The Alaska Packers' Association ship, the "Albatross," which arrived today, reports passing the body of a man who was killed in a canoeing accident.

SKIFF CAPSIZES; FOUR DROWN. Lives Lost in Swan River, in Minnesota.

Duluth, Minn., Aug. 8.—Four lives were lost today when a skiff capsized in Swan river, five miles south of Duluth.

Returned from Winnipeg Fair.

Dr. Tolmie Says B. C. Fruit Exhibit Will Be a Big Hit.

Dr. F. F. Tolmie has just returned from the Winnipeg exhibition, where he was in charge of the British Columbia fruit exhibit.

Two Men Drowned. Two men were drowned today in a canoeing accident on the Fraser river.

INUNDATIONS IN KOREA. Greatest Floods in Three Years in the North.

London, Aug. 8.—Despatches from Tokyo give confirmatory evidence from the Japanese of the extent of the Russian force and their continual reinforcement, especially in the north.

GREAT BRITAIN AND GERMANY. Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

Probable That King Edward and Emperor William Will Meet.

London, Aug. 8.—No confirmation is obtainable from the British press of the report that the meeting has been arranged between Emperor William and King Edward.

## News of the Federal Capital

W. C. Parmelee to Retire After Long and Faithful Service.

Sensors Did Not Sign the Round-Robin Asking More Pay.

From Our Own Correspondent.

OTTAWA, Aug. 8.—W. C. Parmelee, who has been in the public service for thirty years and is now a senator, has been asked to retire.