Brazilian

Dominion Bridge Kam Power

Textile Wayagamack Winnipeg Woods Mfg. Co.

Commerce Molsons ...

Montreal

Montreal, March 11.
Reported for The Advertiser by
McDougall & Cowans.

STOCKS ASCEND

Brisk Upturn Is Noted in the Foreign Exchanges on Wall Street.

Am Ag Chem Am Bect Sugar Am Boson Mag Am Can Co Ass Dry Goods Am Sugars, Famous do Dupont began to rise the control of the control of

Exchange

FOREIGN EXCHANGE. Reported for The Advertiser by Johnston & Ward. London, Ont., March 11.

v York March 11.—Sterling ex-re firmer. Demand rates: Great in, \$4.27%; France, 3.74c; Italy, Germany, per trillion, 22c. adian dollars, 3 15-32 per cent

Financial Review

Company will be filed in Los Angeles

continuance of extraction of oil in California with money from its sale

Humble Oil declared regular quar- Tex .- Pa clared regular quarterly dividend of \$2 on the preferred, net after tixes year ending Dec. 31, \$4,245,000, or \$14.98 on common shares against \$4,441,000, or \$14.72 in 1922.

and preferred dividend \$31,224,000, or \$12 on common shares, against \$30,-J. I. Case Threshing Machine W. ompany year ending Dec. 31, net W. \$634,000 or \$4.88 a share on preferred.

Best & Flagg say: There is much to encourage bullish operations.
Woolman & Co.: Believe stocks are

Detroit, March 10.—Detroit clearing ouse bank's uniform rate of exchang n Canadian currency for Tuesday wi

New York, March 10.-Cotton futures

closed: Jan., 24.80c; March, 28.22c; May, 28.56c; July, 28.07c; Oct., 25.49c.

Spot cotton closed steady. Middling uplands, 28.55c.

Associated Press Despatch.

Liverpool, March 10.—Cotton, spot. in ir demand; prices steady. America iddling, fair. 18.26d; good middling .26d; fully middling, 16.81d; middling

11.25d; funy midding, 16.81d; middling, 16.36d; low middling, 15.51d; good ordinary, 14.51d; ordinary, 14.01d.

The sales of the day were 6,000 bales, of which 4.800 were American. The receipts were 12,000 bales, including 11.800 American.

Futures opened and closed barely steady.

LINSEED

Associated Press Despatch.

\$2.471/4; May, \$2.40; July, \$2.381/2.

Duluth, March 10. - Linseed: March,

A number of important declarations are coming which we believe will be favorable.

Jones, Easton, McCallum Co.:
Politics seem to be hurting business.

COTTON

COTTON

nois Traction declared 50c di-

FOR SALE

Loan Company Debentures TO PAY INVESTORS 6%

> Industrial Debentures TO PAY 7%

Apply BOX 419, LONDON

We Serve Western Ontario With Gilt-Edge Investments.

Victory Bonds

Bought Sold Quoted.
We have a special department to
take care of Victory Loan trading,
and shall be glad to have you
correspond, telegraph or telephone

JONES, EASTON McCALLUM CO.

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

Toronto New York Canadian Press Despatch. Toronto, March 11. |High| Low Noon 245 Abitibi Power 95 Brazilian | 245 | Abitlibi Power | 65 | 6334 | 6334 | 535 | 55 | Brazilian | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5135 | 5135 | 5134 | 535 | 5135 | 5134 | 535 | 5135 | 5134 | 535 | 5135 | 5134 | 5135 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5135 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5134 | 5

ticularly active. Kirkland Lake was firm issues of the morning and gained 1½ at 77, while Trethewey was much in demand and gained 1 at 14½.

GOVERNMENT LOANS

8 4 2 2 3	Wood, Gundy & Royal Bank Chamb lowing prices and	ers, furnish the fol
37.	towns prices and .	March 11.
1.00	51/20% VI	CTORY.
8	1924100.65	100.754.3
14	1927102.95	103.054.5
L.	1933105.15	105.254.3
1/2	1934102.55	102.65
1/4	1937107.40	107.50 4.7
1/8	51/2% RE	NEWALS.
78	1927101.85	101.95
14	1932	102.355.1
1/2	50%WAR	LOAN.
1/2 1/4 1/8	1925100.95	101.054.3
18	1931101.15	101.254.7
7/8	1937102.95	103.054.0
	50% REF	UNDING.
14	1928100.25	100.354.9
1%	1928100.25 194399.85	99.95

Associated Press Despatch. New York, March 10.—The market for coffee futures today closed net unfor coffee futures today closed net un-changed to 25 points lower. Sales were estimated at about 53,000 bags. Clos-ing quotations: March \$14.78. May \$14.44, July \$14.10, September \$13.75, Oc-tober \$13.65, December \$13.45, March \$13.15.

The local spot market was quiet but

CHEESE

Canadian Press Despatch. Montreal, March 10 .- There was nothing to note in the cheese market. DETROIT DISCOUNT RATE

Associated Press Despatch.
New York, March 10.—Cheese steady;
receipts 132,043. State whole milk flats,
fresh fancy, 21½c to 23c; average run,
20½c to 21c; state whole milk flats, held
fancy to fancy specials, 24½c to 26c;
average run, 24c to 24¾c.

Associated Press Despatch. verpool, March 11.—Cheese—Cana-Liverpool, March 11.—Cheese—Canadian finest white, cwt. 93s; do, colored, cwt. 95s.

POTATOES AND ONIONS

Toronto, March 11.-Wholesale prices

Potatoes, 90-lb bags, \$1.40. Onions, 100-lb bags, medium, \$3.50 do, large, \$3.75.

WHOLESALE SUGAR. Canadian Press Despatch. Toronto, March 11 .- Sugar is \$10.74

per cwt. wholesale. Canadian Press Despatch.

C. P. R. EARNINGS INCREASE. Montreal March 10.—C. P. R. earnings for the week-end, March 7, 1924, \$3,294,000, increase \$236,000.

Volume of Business Is Small, With Weakness in Many

Firm Prices Characterize Trading at Today's Session of Montreal Market.

Canadian Press Despatch.
Montreal, March 11.—This morning's session of the stock exchange was the busiest scene on the local market this week. The volume of business showed a substantial increase and the tone, which was decidedly easier during the earlier trading, firmed up towards the classe.

'Transportation Problems' The Speech That Brought Medal to London Student

56½ 56½ 56½ 104¼ 104¼ 104½

 $\begin{bmatrix} 185 \\ 154\frac{1}{4} \\ 214 \end{bmatrix} \begin{bmatrix} 184\frac{1}{2} \\ 154\frac{1}{2} \\ 214 \end{bmatrix} \begin{bmatrix} 185 \\ 154\frac{1}{2} \\ 214 \end{bmatrix}$

Miss Ruth Lawton's Address in W.O.S.S.A. Oratorical Contest Covers Vital Subject.

Associated Press Despatch.

Liverpool, March 11.—Kerosene—No.
1s 1d; No. 2, 1s 2d.

Turpentine Spirits—76s 6d.

Rosin—Common, 12s 9d.

SPLENDID FACILITIES

paramount importance, not only to

portation works for peace and prosperity.

"There are few countries so dedendent on transportation as Canada, and few there are of equally large extent so well provided with such services. The need for a large railway mileage can be readily understood when it is remembered that the distance from Hallfax to Vancouver is 3,500 miles and that the great prairies, grain-growing previnces, are situated far inland from both the Atlantic and Pacific coasts.

deal as time proceeds. Just now, it is in the hands of the railway commission.

"In the north we are faced with more difficulty. The trouble here lies in the form of the incomplete Hudson Bay Railway. This railway, when finished, will open a northern route to the sea through Hudson's Bay. In this way Canadian grain well the exported more quickly at a very small cost. But the season during which Hudson's Bay is open to navigation is so short that the ad-

that covers our country. Our rail-way facilities are composed of two great divisions, the Canadian Pacific and the Canadian National Railway pears unnecessary.

"Transportation Problems," the speech which won for Miss Ruth Lawton, London South Collegiate, the silver medal in the W. O. S. A. oratorical contest, deals most completely with every phase of the transportation question in Canada. In detail the speech is as follows:

"To hold the interest of an audience in a live Canadian city like Stratford a speaker must be prepared to lay before them a live subject. To my mind nothing could be more detrimental to the future well-being and solidity of our Dominion than that the terms of confederation should be violated. Railways played the lead ing part in uniting the provinces of Canada, consequently, being brought together by railway development, they must be kept together by a proper management of these railways in strict accordance with the confederation terms. It matters not how long ago they were made. Those terms must and shall be maintained if we are to have a united and contented Canada.

"Turning from the east to the west."

but to Canada, and so tonight I wish to draw your attention to one of the most vital questions of our day—the transportation problems of our Dominion.

"There is no other country in the strength of the problems of the prob world, except the United States, that take advantage of her relationship to has been brought into existence the Panama Canal for the purpose of through a modern transportation dediverting export grains from the velopment, as has Canada. The fact eastern channels to her own ports; velopment, as has Canada. The fact eastern channels to her own ports; that such a large area can be brought and that is the sole cause of her miliunder one government, to have but tant attitude in the matter of the one national ideal, is very important, for it proves conclusively that transportation works for peace and prosperity.

Hudson Bay Railway. This railway, when finished, will open a northern distance from Hallfax to Vanter is 3,500 miles and that the try prairies, grain-growing proys, are situated far inland from the Atlantic and Pacific coasts.

Difficulties Overcome.

To show you how these difficulties overcome let may been overcome let may been overcome let may been overcome let may be a constant of the present existing divisions under the present existing divisions under the present existing divisions and that the season durative and Pacific coasts.

Hudson Bay Railway. This railway, when finished, will open a northern anorthern distance from Hallfax to Vanter to the sea through Hudson's Bay in this way Canadian grain will be exported more quickly at a very small cost. But the season durative ingle which Hudson's Bay is open to navigation is so short that the advisability of the project looks very dubious under the present existing divisions and that the sea through Hudson's Bay and the Liverpool, March 11.—Hams—Short cut, 14 to 16 lbs, 78s.

Bacon—Cumberland cut, 22 to 36 lbs, 68s 63t Canadian Willshires, 50 to 75 lbs. 77s; clear bellies, 14 to 20 lbs, 71s; long clear middles, light, 28 to 35 lbs, 71s; shoulders, square, 12 to 16 lbs, 59s.

Lard—Prime western, in therees, cwt, 67s 9d. "To show you how these difficulties have been overcome, let me describe to you the network of railways or the project looks very dubious under the present existing conditions in the country. Later, when Canada is more fully developed when Canada is more fully developed.

Intercolonial, connecting the Maritime Provinces with Upper Canada; the Grand Trunk Pacific, the National Transcontinental, the Canadian Northern, and the partially-completed Hudson Bay Railway. The Grand Trunk is the pioneer railway of Ontario and Quebec, while the Canadian Northern, the National Transcontinental and the Grand Trunk Pacific are children of the first decade of the present century, when railway building was in its met immediately may render imposs.

Local Market

the do, firsts 46 do, seconds 3 do, seconds 4 do, spring, lb 25 do, spring, lb 3 do, spring, lb 3 do, spring, lb 4 do, spring, lb 2 d

Special to The Advertiser.

Detroit, March 10.—Beans, immediate and prompt shipments, \$4.70 per cwt. at

Chicago, March 10 .- Timothyseed, \$6 \$8.60. Cloverseed—\$16.50 to \$23.50.

PROVISIONS

Associated Press Despatch Chicago, March 11.—Despite higher 27 quotations on hogs, the provision mar-

Cash prices: Lard—\$11.10 Ribs—\$9.62. Bellies—\$10.37. Future quotations: Lard—May, \$11.30; July, \$1.52. Ribs—May, \$9.87; July, \$10.10. Bellies—May, \$10.60; July, \$10.90.

HAY AND STRAW

Canadian Press Despatch. Toronto, March 10.-Hay, extra No. and the Canadian National Rational Rati 2 timothy, \$14.50 to \$15; No. 2, \$14.50; Straw-Per ton, \$9.50.

> Canadian Press Despatch. Montreal, March 10. — Business in baled hay is very slow. No. 2, per ton, carlots, \$16.

had a fairly good year, did not enjoy the prosperity of their neighbors. The Canadian National monopolize first decade of the present century, when railway building was in its heyday.

"The railway troubles of today are the key problems of those with which we are faced, and until they are solved we cannot hope for the full measure of either the progress or the prosperity that is this country's due: nor can we claim to have deserved any more than we have received to such an extent that it threatens to destroy. The canadian National monopolize a large volume of the traffic and the cannal angues in the large volume of the traffic and the cannal angues in the large volume of the targing of the aution of the cannating feature of the various first the various first the country find t

is serious. It presents a rather black \$5.41, May \$5.48, July \$5.53, September

MARKET SIDELIGHTS

In other missed state of the market of the page of the lakes and rivers in the other markets for the canadian problem, that to my mind is the most vital, concerns the present canadian problem, that to my mind is the most vital, concerns the present value of the mining securities on Saturday was the jump of 12 points more spectacular considering the company. It is said that the understanding upon the reaches of the most vital, concerns the present continued to the page of the first of the case had been taken to appeal by the trust commany. It is said that the understanding something elevated as the problem of the session.

**Now you can readily understanding less than that done in it, the volume being only 6,000 opened strong again, registering a gain in the first half hour of the session.

**Now you can readily understanding the comparatively small amount of the session.

**Now you can readily understanding the comparatively small amount of the session.

**Now you can readily understanding the comparatively small amount of the session.

**Now you can readily understanding the comparatively small amount of the session.

**Now you can readily understanding the comparatively small amount of the session.

**Now you can readily understanding the state of the session.

**Now you can readily understanding the comparatively small understanding understanding the promise shows an increase of \$31,144 over \$40.000 pm. \$40.000 p

Trade Opens Slow on Toronto Market With 2,000 Head Left Over.

Canadian Press Despatch.
Toronto, March 11.—Including leftovers, the supply amounted to 2,000
head of cattle today. Trade opened
slow, with few sales made during the

slow, with few sales made during the morning. A few export steers brought \$1.25 to \$1.75. Butcher cattle surphy is too heavy. Milkers and springers are also easier.

Calf trade is slow at yesterday's prices. Tops brought 11c, with the bulk at \$7 to \$9.

Packers are bidding 25c lower for hogs. Prospects are good.

Nothing good was oftered in the lamb market. Trade is very dull.

Quotations:
Cattle—Receipts, 240.

Fair to good ... 6 00 to 6 50 Common to frir. 5 00 to 6 00 Butcher heifers—Good to choice ... 6 50 to 7 00 Fair to good ... 5 50 to 6 50 Common to fair. 4 50 to 5 00 Butcher cows—Good to choice ... 4 25 to 5 50 Fair to good ... 3 50 to 4 00 Canners and cutters ... 150 to 2 50 Butcher bulls, good ... 4 25 to 5 52 Butcher bulls, good ... 4 25 to 5 25 East general graph of the first specific steers, good ... 6 00 to 7 00 do, fair. ... 3 50 to 4 00 do, fair. ... 5 50 to 6 50 Milch cows, choice ... 80 00 to 100 00 Springers, choice ... 90 00 to 100 00 Calves—Receipts, 202 Calves, choice ... 90 00 to 100 00 do, grassers ... 3 50 to 5 50 do, fair. ... 7 00 to 7 30 do, heavy ... 7 00 to 7 50 do, medium ... 7 00 to 7 50 do, medium ... 8 00 to 9 00 Lambs, good ewes ... 14 00 to 15 00 do, medium ... 13 00 to 13 50 do, culls ... 90 to 110 00 do, sows ... 5 50 to 5 80 Sheep—Receipts, 119. Sheep, good light ... 8 00 to 75 00 do, medium ... 13 00 to 13 50 do, medium ... 14 00 to 13 50 do, medium ... 14 00 to 14 00 to 14 00 to 15 00 do, medi

East Buffalo, N.Y., March 11.—Cattle Receipts, 100; active and steady.

EGG MARKET REVIEW

Canadian Press Despatch. Ottawa, March 10.—United States

and making sales extras 31c, firsts 28c to 29c, seconds 25c.
Montreal—Jobbing fresh extras 37c, firsts 35c.
Winnipeg—Dealers quoting country shippers delivered extras 25c to 26c, firsts 23c to 24c, seconds 20c.
Saskatchewan—Dealers quoting country shippers delivered extras 23c firsts 21c, seconds 17c. Receipts lighter due to weather conditions. One car rolling Montreal from Moose Jaw.
Calgary—Egg market still weak; receipts very fair, showing an increase of 200 per cent over same period last year.
Dealers quoting country shippers delivered extras 25c.

Dealers quoting country shippers de-ivered extras 21c, firsts 19c, seconds

24c, firsts 22c at country points. Chicago—Spot 21%c; futures: March 21%c, April 23%c, May 23%c, December New York-Extra firsts 26c, firsts Glasgow, March 10.—Irish cheaper, 13½ to 14½ F.O.B., fair demand. Danish sixteens 15; eighteens 16; retail unchanged.

FLOUR

Canadian Press Despatch.
Montreal, March 10.—There was no hange in the flour market. Trade in tillfeed showed no marked improvequiet. Flour—Man. spring wheat patents, firsts, \$6.80; seconds, \$5.80; strong bakers, \$5.60; winter patents, choice, \$5.65 to \$5.75. 0.65 to \$5.75. Rolled oats—Bag, 90 lbs., \$3.05. Bran—Per ton, \$28.25. Shorts—Per ton, \$30.25. Middlings—Per ton, \$36.25.

Canadian Press Despatch.
Toronto, March 10.—Manitoba flour, first patents, \$6.30, Toronto; second patents, \$5.30, Toronto.
Ontario flour—90 per cent patents, in jute bags, Montreal and Toronto, \$4.70; bulk, seaboard, \$4.35.
Good feed flour—Per bag, \$2.10.
Millfeed—Bran, per ton, \$28; shorts, \$30; middlings, \$36.

Associated Press Despatch.
Minneapolis, March 10. — Flour unchanged to 10c lower; family patents,
\$6.40 to \$6.55 a barrel; shipments, 44,273 Bran-Per ton. \$24.

SUGAR

Associated Press Despatch.

New York, March 10.—Little interest ras manifested in the raw sugar maret today. The only sale reported was n unimportant lot, said to be about 400 bags of Cuban, to fill in a cargo, t \$5.35 f.o.b. Cuba to an operator. rices remained unchanged at \$7.16, uty paid.

duty paid.

Trading in raw sugar futures was light. Opening 3 points higher to 2 lower, prices sagged off under scattered liquidation until they showed net declines of 2 to 4 points. Covering checked the decline and brought about partial recovery, with final prices unchanged to 4 points net lower. March closed \$5.52. No fresh developments occurred in the refined situation, prices remaining at \$8.90 to \$9. for fine granulated.

BUTTER AND EGGS

Canadian Press Despatch.
Montreal, March 10.—Butter prices
were down another ½c per pound. Egg
prices were down another cent per dozen.

Butter—No. 1 pasteurized, 39½c to 40c; No. 1 creamery, 38½c to 39c; seconds, 37½c to 38c.

Eggs—Fresh specials, 33c; fresh ex-New York, March 10.—Butter firm, receipts 6,338. Creamery, higher than extras 49c to 49½c, extras 48½c, firsts 46%c to 48c; state dairy, finest, 47½c to 48c; packing stock, current make, No. 2, 30c.

POTATOES Canadian Press Despatch.

Montreal, March 10. — Prices for potatoes remain firm. Per bag, carlots \$1.55 to \$1.50.

Grain Markets

MINNEAPOLIS. MINNEAPOLIS.
Minneapolis, March 10,—Wheat, No.
1 northern, \$1.15½ to \$1.20½; May,
\$1.15½; July, \$1.16¾; Sept., \$1.16½.
Corn—No. 3 yellow, 71¾c to 72¾c.
Oats—No. 3 white, 43¾c to 43¾c.
Flax—No. 1, \$2.40 to \$2.45. LIVERPOOL.
Associated Press Despatch.
Liverpool, March 11.—Wheat—Spot,
No. 1 northern, 10s 6½6.
Corn—Spot, American mixed, 9s 7d.

FROM ST. JOHN

SUMMER SAILINGS
FROM MONTREAL.
To Belfast, Glasgow.
May 1, May, 29 Metagama
May 8, June 7 Marloch
May 15, June 12 *Montlaurier
May 22, June 19 Marburn May 22, June 19 Marburn
To Cherbourg, Southampton,
Antwerp.
April 30, May 28 Minnedosa
May 14, June 11 Melita
To Cherbourg, Antwerp.
May 2, June 5 Marglen
To Llverpool.
May 2, May 30 Montroyal
May 3, May 31 Montroyal
May 9, June 6 Montcalm
May 16, June 13 Montrose
May 23, June 20 Montclare

To Cherbourg, Southampton, Hamburg. May 7, June 4 *Empress of Scotland May 21, June 18.*Empress of France *From Quebec. Apply to Local Agents J. E. PARKER.