

MARKETS AND FINANCE

Toronto Markets

FARM PRODUCE
Markets have remained firm, with good supplies and prices steady. Trade was generally good, plenty of buyers in all parts of the market.

Wheat—Oats hundred bushels sold at \$1.02.
Oats—Three hundred bushels sold at 45¢ per bushel.
Hay—Twenty loads sold at \$15 to \$20 per ton.

Apples—Fall cooking apples were plentiful at \$1.50 to \$2 per barrel.
Dressed hogs—Prices firm at \$11.50 to \$12 per cwt.

Poultry—Turkeys, old, 18 to 20¢ per lb.; turkeys, young, sold at 25¢ per lb.; geese, 12¢; ducks, 14¢; chickens, 15¢ to 16¢; fowls, 11 to 12¢.

Butter—Receipts large. Prices about steady for the bulk, which sold from 24 to 26¢ per lb., but those who had special customers for specially prepared butter got as high as 28¢.

Eggs—Receipts were large; prices ranged from 27 to 30¢ per dozen, with a few small lots laid within the last two or three days, to special customers, at 32¢ per dozen.

Wheat, fall, bushel \$1.00 to \$1.02
Wheat, red, bushel 1.00
Wheat, white, bushel 0.98
Rye, bushel 0.75
Buckwheat, bushel 0.70 to 0.75
Barley, bushel 0.54
Peas, bushel 0.90
Oats, bushel 0.45
Alfalfa, fensy, bushel 6.25
Alfalfa, No. 1, bushel 5.60
Red clover, bushel 7.25
Timothy, bushel 1.40
Hay, No. 1 timothy 20.00
Hay, new 15.00
Straw, loose, ton 8.50
Straw, baled, ton 15.00
Onions, per sack 3.75
Potatoes, new, bushel 0.50
Evaporated apples, lb. 0.07
Turkeys, dressed, lb. \$0.25
Geese, per lb. 0.11
Spring ducks 0.14
Spring chickens 0.15
Fowl, per lb. 0.11
Butter, farmers' dairy 0.28
Eggs, strictly new-laid, per dozen 0.24
Beef, forequarters, cwt. \$6.00
Beef, hindquarters, cwt. 5.00
Beef, choice sides, cwt. 7.50
Beef, medium, cwt. 6.50
Beef, common, cwt. 5.50
Spring lamb, per cwt. 10.00
Mutton, light, 8.00
Veals, common, cwt. 6.00
Veals, prime, cwt. 9.00
Dressed hogs, cwt. 11.50 to 12.00

FRUIT MARKET.
Apples, basket \$0.25 to \$0.40
Do., crabs, basket 0.15 to 0.25
Do., string, basket 0.20 to 0.30
Blueberries, box 2.00
Cantaloupes, basket 0.20 to 0.30
Do., case 0.35 to 0.50
Cauliflower, dozen 1.25
Celery, dozen 0.25 to 0.30
Corn, green, dozen 0.09 to 0.10
Cucumbers, basket 0.25
Do., gherkins 1.00 to 1.25
Egg plant, basket 0.35
Onions, silver skin 1.00
Peaches, Crawford, basket 0.40 to 0.75
Do., seconds 0.20 to 0.30
Pears, basket 0.20 to 0.50
Plums, basket 0.15 to 0.35
Potatoes, bushel 0.60
Do., N. B., bag 0.90
Do., sweet, hamper 2.25
Tomatoes, basket 0.20 to 0.25
Watermelons 0.15 to 0.25
Lemons 4.50 to 5.00
Oranges 2.75 to 3.75
Grapes, basket 0.25 to 0.35
Do., 10 lb. basket 0.15 to 0.25
Do., pups 1.25
Do., (Cal.) crate 2.25
Peppers, green 0.35
Do., red 1.00

OTHER MARKETS.

BRITISH CATTLE MARKETS.
London, Sept. 18.—London cables for cattle are higher, at 12 1/2 to 13 1/2 per lb. for Canadian steers, dressed weight; refrigerator beef is quoted at 10 7/8 to 11¢ per lb.
Liverpool, Sept. 18.—John Rogers & Co., Liverpool cable to-day: United States steers from 12 3/4 to 13 1/2; Canadian, 12 to 13; cows and heifers, 11 to 12; ranchers 11 to 13 1/4; bulls, 9 to 10. Weather good, trade very slow.

BRITISH PRODUCE MARKETS.
London.—Canadian bacon unchanged, 72 to 78; hams steady, 74 to 78; cheese quiet, finest 57 to 58; fine 55 to 56.
LIVERPOOL GRAIN AND PRODUCE.
Liverpool.—Closing—Wheat—Spot dull, No. 2 red western winter 7s 6d; futures steady; Sept. 7s 7 1/4; Dec. 7s 6 3/4; March 7s 3 1/4. Corn—Spot steady, new American mixed, via Galveston, 6s 4 1/4; futures quiet, Oct. 6s 4 1/4; Dec. 6s 5 1/4. Peas—Canadian, no stock. Flour—Winter patents dull, 38s 3d. Hops in London, Pacific coast, firm, 24 to 25 1/2.
Beef—Extra India mess firm, 92s 6d. Pork—Prime mess western, nominal. Hams, short cut, 14 to 16 lbs., firm, 58s 6d. Bacon, Cumberland cut, 28 to 30 lbs., strong, 60s 6d; short rib, 16 to 24 lbs., strong, 27s; long, clear middles, light, 28 to 34 lbs., strong, 71s; do., heavy, 35 to 40 lbs., strong, 69s 6d; short, clear backs, 16 to 20 lbs., strong, 68s; clear bellies, 14 to 16 lbs., firm, 68s 6d; shoulders, square, 11 to 13 lbs., strong, 60s 6d. Lard—Prime western, in tierces, quiet, 60s 3d; American refined, in pails, dull, 61s 6d. Cheese, Canadian finest white, steady, 56s; do., colored, steady, 57s 6d. Tallow—Prime, city, steady, 29s; Australia in London, steady, 31s 6d; Turpentine, spirits, steady, 41s 6d. Rosin, common, firm, 3s 3d. Petroleum—Refined steady, 7s 3d. Lined oil, firm, 26s 6d.

NEW YORK GRAIN AND PRODUCE.

New York.—Flour—Receipts 31,835 barrels; exports, 8,575 barrels; quiet without change. Rye flour steady; fair to good, \$4.15 to \$4.25; choice to fancy, \$4.30 to \$4.40. Cornmeal, quiet. Rye, dull, barley, steady.
Wheat—Receipts 18,000 bushels. Spot, dull; No. 2, red, \$1.00, nominal, elevator, and \$1.11, f.o.b., afloat; No. 1 northern Duluth, \$1.09 1/4, nominal, f.o.b., afloat; No. 2 hard winter, \$1.12 1/4, nominal, f.o.b., afloat. There was very little feature to wheat this morning. Trade was light,

fluctuations narrow and the tendency easier, owing to good weather, liberal receipts and a lack of bull support. Last prices were partly 1-8¢ net lower; September closed \$1.01 1/2; Dec. \$1.06 1/2 to \$1.07 1/2, closed \$1.06 1/2; May, \$1.08 to \$1.08 1/4, closed \$1.08 1/4.
Corn—Receipts 12,375 bushels; exports, 3,000 bushels. Spot, easy; No. 2 old, 78 1/2¢; nominal, elevator, and 79 1/2¢, nominal, delivered; No. 2 new, 66 1/2¢, f.o.b., afloat. Option market was weaker on September in New York, owing to manipulation, closing 21-2¢ lower, with later positions unchanged; Sept. 76¢, closed 76¢, Dec. closed 71 5/8¢, Oct. 71 1/2¢, closed 71 1/2¢. Spot, Bull, mixed, 41 1/2 to 42¢; natural white, 42 to 45¢; clipped white, 43 to 45¢.
Raisin, steady. Turpentine, quiet, 50 1/2¢. Molasses, steady. Freight to Liverpool, steady.

FAILURES LAST WEEK.

Sept. 18.—Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 213 against 204 last week, 201 the preceding week and 246 the corresponding week last year. Failures in Canada number 25 against 17 last week, 35 the preceding week and 26 last week. Of failures this week in the United States 55 were in the East, 52 South, 54 West and 22 in the Pacific States, and 75 report liabilities of \$5,000 or more against 57 last week. Liabilities of commercial failures thus far reported for September are \$4,396,170 against \$4,507,418 for the same period last year.

DUN'S REVIEW.

In spite of prevailing high prices, which in some lines work for curtailment of operations, the volume of trade continues not only largely in excess of last year, but is even approximating the records of 1907. Most noteworthy is the continuing expansion in iron and steel in which the position of producer and consumer has changed, the latter now displaying most of the eagerness to close contracts at prevailing rates. The sales of steel rails are the heaviest in two years, while there has been a decrease of 32 per cent. in a month in the number of idle cars. Although the condition of corn and cotton is less promising than earlier in the season, the general harvest outlook is so good that it is the basis of constantly widening business confidence, the results of which are reflected in the almost universal reports of increasing trade activity that comes from the leading industrial and mercantile centres.

BANK STATEMENT.

Aggregate Deposits More by \$12,000,000 Per Month.

Ottawa, Sept. 18.—The bank statement for August shows a gratifying increase. The assets total \$1,079,284,490, as against \$1,055,889,054 reported for July.
Deposits payable on demand are \$228,397,679, an increase of \$5,800,000, and deposits payable after notice are \$473,581,848, an increase of \$6,200,000. The aggregate deposits have increased for the month by \$12,000,000 and for the past twelve months by \$123,000,000.
The other items of interest are shown by the following comparison of the statements for July and August, 1909.
Call loans in Canada, \$54,603,054, \$56,680,172.
Call loans elsewhere, \$114,685,537, \$120,629,500.
Current loans in Canada, \$539,821,041, \$543,154,662.
Current loans elsewhere, \$32,753,335, \$30,661,427.

GAMBLING

Denounced by Rev. A. E. Mitchell at Knox Church.

Preaching in Knox Presbyterian Church last evening on "The Enlarging of Our Borders," Rev. A. E. Mitchell denounced gambling.
He said if the borders were to be enlarged by violence it would be considered as robbing, if by stealth, thieves; and then gambling, although it may not be considered as robbing or stealing, is dishonest because it takes from another without giving an equivalent. It may be done by stocks, cards or grain, the method matters not as the dishonesty remains the same, and according to Spencer to general good, the man who gambles takes from the pocket of another without contributing to his store of human intelligence.
Gambling, he said, destroys self-respect; develops meanness, ministers to selfishness, destroys industry, take away reverence for God, destroys respect of laws, law and home, and is opposed to the spirit of Jesus Christ, good society and good morals. Mr. Mitchell said he was sorry that Canada had not as good laws as the States in respect to gambling, where in some States, gambling is put down, while here it is allowed to continue.

NAVIGATION.

Ferry Co. and Turbinia Have Closed the Season.

Most of the steamboats will soon dock for the winter, as the weather is becoming very uncertain. On Saturday the Turbinia had her last trip of the season, as did also the Ferry boats John R. and Ivan R. The Hamilton Steamboat Company will continue its service until December, and this morning the boats had a large number of passengers and a large amount of freight. The Inland Navigation Company's boats will likely make about six more trips, which will make it about six weeks before they stop. They may possibly run until December.

CIVIL SERVICE EXAMS.

The Canada Gazette announces that the regular civil service examinations, preliminary and qualifying, for the outside division of the civil service of Canada, will be held under the direction of the civil service commission on Tuesday, Nov. 2, and following days, at Hamilton,

and a number of other places throughout the Dominion.
Application forms may be obtained from the secretary of the civil service commission, Ottawa, and must be filled on or before Oct. 16.

New York Stocks

NEW YORK MARKET.

Supplied by R. B. Lyman & Co., stock brokers, J. A. Beaver, manager. Offices 3 and 4, ground floor, Federal Life Building, Hamilton, Canada.

Amal. Copper	84.4	84.4
Am. Car. Fdy.	70.1	69.4
Am. Loco.	61.1	61.1
Smelters	100.3	100.1
Great. Nor. pref.	154.6	155.6
Balt. & Ohio	118	118.3
Can. Pac.	154.4	154.3
Col. Fuel	46	47.3
Ches. & Ohio	83.4	84.2
Distillers	35.7	36.3
Erie	35.7	36.3
Erie First	35.7	36.3
Ill. Central	154.3	154.2
M. & T.	42	41.6
Louisville & Nor.	133.5	133.6
Lead	90.4	90.4
M. X. C.	52.3	52.3
M. O. P.	42	42.3
Nor. Pacific	158.4	158.1
N. Y. C.	138.4	138.4
O. & W.	49.4	49.3
Penna.	145	145.5
Reading	179.5	179.5
Rock Island	39.7	39.5
Sou. Pacific	130.6	130.6
St. Paul	163.7	163.7
St. Paul pref.	163.7	163.7
Texas	37.1	36.4
Union Pac.	206.4	206.7
U. S. Steel	83.6	83.3
U. S. Steel pref.	127.3	127.3
U. S. Steel, pref.	127.3	127.3
Sales to 1 o'clock, 696,300.		

3 o'clock—Closing.

NEW YORK MARKET.

Atchafson	120.2	120.6	120
Amal. Copper	84.4	84.5	83.4
Am. Car. Fdy.	70.1	70.1	69.4
Am. Loco.	61.1	61.1	61
Smelters	100.3	101.3	99.7
Great. Nor. pref.	154.6	155.6	154.3
Balt. & Ohio	118	118.4	118
Can. Pac.	154.4	154.4	154.4
Col. Fuel	46	46.1	46
Ches. & Ohio	83.4	84.5	83.1
Distillers	35.7	35.7	35.7
Erie	35.7	35.7	35.7
Erie First	35.7	35.7	35.7
Ill. Central	154.3	154.3	154.3
M. & T.	42	42.1	41.6
Louisville & Nor.	133.5	133.5	133.5
Lead	90.4	91.1	90.1
M. O. P.	72	72.2	72
M. X. C.	52.3	52.3	52.3
Nor. Pacific	158.4	158.2	158.3
N. Y. C.	138.4	138.7	138
O. & W.	49.4	49.5	49.2
Penna.	145	145.6	145.4
Reading	179.5	179.3	179.6
Rock Island	39.7	39.7	39.2
Sou. Pacific	130.6	130.6	130.6
Southern Ry.	31.6	31.6	31.4
St. Paul	163.7	163.3	163.3
St. Paul pref.	163.7	163.3	163.3
Union Pac.	206.4	207.4	206.7
U. S. Steel	83.6	84.6	83.3
U. S. Steel pref.	127.3	127.3	127.3
Sales, 2 p. m., 706,700.			
Call money, 3 per cent.			

NEW YORK MARKET.

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Bank of Commerce	183	182 1/2
Hamilton	202 1/2	
Imperial	229	228
Merchants	162	162
Molson's	203 1/2	203 1/2
Montreal	203 1/2	203 1/2
Standard	229 1/2	229 1/2
Toronto	229 1/2	229 1/2
Traders, ex. d.	137 1/2	137 1/2
C. P. R., ex. d.	184 1/2	184
Consumers' Gas, ex. d.	204 1/2	204 1/2
Dom. Coal, com., ex. d.	76 1/2	76 1/2
Dom. Steel, com., ex. d.	49 1/2	49 1/2
Dom. Steel, pref., ex. d.	127 1/2	127 1/2
Mackay com., ex. d.	88	88
Mackay pref., ex. d.	76	75 1/2
Nova Scotia Steel	71	71
Port Rico Ry.	40	40
Rio de Janeiro	92 1/2	92
Rich. & Ont.	88	88
Rogers common, ex. d.	130	130
Sao Paulo	147	146
Twin City	110 1/2	110
Canada Landed	152	152
Can. Permanent, ex. d.	159 1/2	159 1/2
Central Canada, ex. d.	161	161
Huron & Erie	195	195
Hamilton Provident	127	127
Landed Banking & Loan	127	127
London & Canadian Loan	113	111

MINES.

Crown Reserve	4.50
La Rose	8.15
Nipissing	12.25
Trethewey	1.34

LONDON MARKET.

Supplied by R. B. Lyman & Co., stock brokers, J. A. Beaver, manager. Offices 3 and 4, ground floor, Federal Life Building, Hamilton, Canada.

A. N. C.	50.4
C. P. R.	120.1
Atchafson	120.1
B. & O.	118
Can. Pac.	83.1
Erie	36
Erie First	35.4
Illinois	154.5
C. P. R.	184.1
N. Y. C.	138.1
O. W.	49.3
Penna.	145.1
R. D. G.	170.6
Ri.	39.3
Southern Pacific	120.6
St. Paul	164.2
U. P.	207.1
U. S.	83.4
U. S. Q.	127.1
Wabash pref.	50.4

Supplied by J. R. Heintz & Co., stock brokers, J. A. Beaver, manager. Offices 3 and 4, ground floor, Federal Life Building, Hamilton, Canada.

COBALT STOCKS.

Amalgamated	13	14
Beaver	37.2	37.4
Cobalt Central	15	15.2
Cobalt Lake	30	30.4
Crown Reserve	4.30	4.35
Chambers-Ferland	37.4	38.2
Foster	49.6	52
Kerr Lake	8.45	8.55
La Rose	8.00	8.05
Little Nipissing	22.6	23.4
McKinley-Darragh	87.4	90
Nipissing	12.06	12.25
Nova Scotia	55	57
Peterson Lake	27	28
Ottawa	22.2	22.4
Silver Bar	24	26
Silver Leaf	16.2	16.3
Silver Queen	35	40
Teniskaming	1.36	1.40
Trethewey	1.36	1.40
Griff	25.2	25.6

LIVERPOOL MARKET.

Wheat—3¢ lower.
Closing.
Corn—1¢ lower.

The Royal Securities Corporation, Limited, has issued in the City of Montreal, in the Province of Quebec, an advertisement stating that it is prepared to receive subscriptions for \$5,000,000 seven per cent. cumulative preference shares of CANADA CEMENT COMPANY, Limited, at the price of \$93.00 for each share, with a bonus of ordinary shares equal in par value to twenty-five per cent. of the par value of the preference shares allotted, such bonus stock to be delivered on payment of subscription in full. Firm subscriptions have been received for \$3,200,000 par value of these preference shares. The advertisement gives the following information as to the CANADA CEMENT COMPANY, Limited.

Canada Cement Company, Ltd.

(Incorporated in 1909 by Letters Patent under the Companies Act of Canada)

Head Office: Montreal, Canada

AUTHORIZED	CAPITAL STOCK:	NOW TO BE ISSUED
\$11,000,000	7 Per Cent. Cumulative Preference Shares	\$10,500,000
\$19,000,000	Ordinary Shares Divided into Shares of \$100 each	\$13,500,000
\$30,000,000		\$24,000,000
\$ 8,000,000	6% First Mortgage Twenty-year Gold Bonds	\$ 5,000,000

The cumulative preference shares will carry fixed cumulative preferential dividends, payable out of the profits of the Company, available for dividends at the rate of seven per cent. per annum on the capital for the time being, paid up thereon respectively, and will rank as regards dividends and return of capital in priority to all ordinary shares in the capital stock of the Company, but shall not confer any further right to participate in profits or assets. Dividends on these cumulative preference shares will commence to accrue from January 1st, 1910. Dividends will be payable quarterly.

Applications will be made for the listing of these securities on the Stock Exchanges of London, England, Montreal and Toronto.

BANKERS:

Bank of Montreal, Montreal.

The following persons have agreed to become

DIRECTORS OF THE COMPANY

SIR SANDFORD FLEMING, K. C. M. G., Ottawa, Director of the International Portland Cement Company, Limited; Canadian Pacific Railway Company.
J. M. KILBOURN, President of Lakefield Portland Cement Company, Limited; Owen Sound Portland Cement Company, Limited.
J. R. BOOTH, Ottawa, Director of Grand Trunk Pacific Railway.
GEORGE E. DRUMMOND, Montreal, Director of Molsons Bank; Canada Iron Corporation, Limited.
J. S. IRVIN, Ottawa, Managing Director The International Portland Cement Company, Limited.
HONORABLE W. C. EDWARDS, Ottawa, Senator, Director of Canadian Bank of Commerce; Director of Toronto General Trusts Corporation.
W. D. MATTHEWS, Toronto, Vice-President The Dominion Bank; Director of Canadian Pacific Railway.
R. W. KELLEY, New York, President of The Vulcan Portland Cement Company, Limited.
HONORABLE ROBERT MACKAY, Montreal, Senator, Director of Canadian Pacific Railway; Director of Bank of Montreal.
W. R. WARREN, New York, Director of The Vulcan Portland Cement Company, Limited; Shawinigan Water and Power Company, Limited.
W. H. E. BRAVERDEN, Calgary, Vice-President of Alberta Portland Cement Company, Limited.
E. M. YOUNG, Allentown, Pa., Vice-President of The Lehigh Portland Cement Company.
HONORABLE GEORGE A. COX, Toronto, Senator, Director Grand Trunk Pacific Railway Company; Canadian Bank of Commerce.
W. M. AITKEN, Montreal, Director Montreal Trust Company.
CHARLES H. CAHAN, Montreal, President Western Canada Power Company, Limited.

The Canada Cement Company, Limited, is a new company which has been incorporated for the purpose of taking over the undertakings, properties and businesses of the following Companies, now doing business in Canada, as manufacturers of Portland Cement and like products, viz.:

The Lakefield Portland Cement Company, Montreal, Quebec.
The Lakefield Portland Cement Company, Lakefield, Ontario.
The Owen Sound Portland Cement Company, Limited, Shallow Lake, Ontario.
The Alberta Portland Cement Company, Limited, Calgary, Alberta.
The Belleville Portland Cement Company, Limited, Belleville, Ontario.
The International Portland Cement Company, Limited, Hull, Quebec.
The Vulcan Portland Cement Company, Limited, Montreal, Quebec.
The Lehigh Portland Cement Company, Limited, Belleville, Ontario.
The Canadian Portland Cement Company, Limited, Marlbank, Ontario.
The Canadian Portland Cement Company, Limited, Port Colborne, Ontario.
The Canada Cement Company, Limited, by means of contract, already made, proposes to acquire control of a majority of the