

# All Records Broken in the Great Railroad Wreck Sale IT'S NOW DOWN AND OUT

With the remainder of our sensational purchase from the Railway Claims Agent  
At Only 44c. on the Dollar

A Few **SATURDAY NIGHT** Ends This  
Days More **GREAT SALE**

It's a proven fact that the trade of Regina and vicinity fully appreciate such real  
Bargain Feasts as this. Profits are now entirely eliminated.

**Cash We Must Have and We Must Get It Quick!**

That's the reason why we are now Chopping Prices Still Deeper.

## CLOTHING FOR MEN

It may seem a little early to lay in a New Spring Suit. WHY WAIT a few weeks  
and pay more than double the prices we are asking now?

**New York Made Suits**--All the new cloths--plain colors  
and small overchecks. Any style and full line of sizes.  
These were made to retail at from  
\$27.50 to \$35.00, and they are worth it. **Wreck Price** **13.85**

**Pure All-Wool Suits**--Fine Tweeds and Worsted, plain colors  
and fancy overchecks. Full line of sizes.  
These were made to sell at from \$18.00 to  
\$20.00. **Wreck Price** **7.90**

**Fine Wool Tweed Suits**--Fancy and plain colors, any size  
you wish. None worth less than \$12.50,  
many up to \$15.00. **Wreck Price** **5.75**

**Beautiful Hand-Tailored Suits**--Each garment made by our  
foremost manufacturers, hand-padded shoulders, guaranteed  
best hair cloth fronts, all the late New York styles and pat-  
terns. These were made to sell in a  
regular way at from \$22.50 to \$25.00. **Wreck Price** **10.90**

**22 only Nobby Suits**--Mostly novelties and large range of  
patterns. These are values from \$10.00 to  
\$12.00, but some were slightly soiled in  
the wreck. **Wreck Price** **3.65**

## 29 CASES New Spring Clothing and Footwear

From this great purchase open and on Sale To-day. Lack of room forbid our  
placing these on sale sooner.

<p><b>FINE HATS</b></p> <p>Stetson Styles, Wreck Price..... <b>1.65</b></p> <p>3.00 and 3.50 New Spring Hats Wreck Price..... <b>1.37</b></p> <p>2.00 and 2.50 Hats, all styles Wreck Price..... <b>.88</b></p> <p><b>TROUSERS</b></p> <p>\$6.00 and \$6.50 TROUSERS, All the New Stripes and Weaves, Large line of Patterns. Wreck Price... <b>3.37</b></p> <p>3.50 WELL MADE TROUSERS Beautiful line of Patterns..... <b>1.65</b></p>	<p>35c Cashmere Sox NOW <b>17 CENTS</b></p> <p>25c. TIES, Swell line of patterns, NOW <b>12 CENTS</b></p> <p>BOY'S BRACES, the 25c. kind NOW <b>9 CENTS</b></p> <p>1.00 WORK SHIRTS, all colors... NOW <b>58 CENTS</b></p>	<p>5c. HANDKERCHIEFS NOW <b>2 1/2 CENTS</b></p> <p>60c., 75c. WORK SHIRTS Heavy Duck, Darnim, etc. NOW <b>38 CENTS</b></p> <p>Fine Negligee Shirts, All Colors, 1.00 Value NOW <b>48 CENTS</b></p> <p>\$1.50 and 1.75 Fancy Neg- ligee Shirts, swell patterns NOW <b>68 CENTS</b></p>	<p><b>FOOTWEAR</b></p> <p><b>AMERICAN MADE FINE BOOTS</b> In all leathers--Patent, Vici, etc. All the new lasts and toes, best oak tan bottoms. Made to sell at 7.00 and 7.50. Wreck Price..... <b>4.40</b></p> <p><b>MEN'S FINE BOOTS</b>--Best grade hand welt bottoms, all leathers and newest toes for spring. Well worth 5.50 to 6.50. Wreck price..... <b>3.17</b></p> <p><b>SWELL BOOTS FOR MEN</b> in all the new styles mostly Blucher cut, Vici and Box Calif. Real Value \$4 4.50 and some 5.00. Wreck Price. <b>2.33</b></p>
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## SPECIAL!

Many of our friends have expressed a wish to take advantage of this Great Sale, but say  
they are A LITTLE SHORT OF CASH. We wish to favor all and have arranged  
that a SMALL DEPOSIT will secure any purchases you may desire to make now.

Open  
Evenings  
Till 9.30

# C. H. GORDON & CO.

## CANADA'S FINANCES

Expenditure chargeable to Consolidated fund -- \$51,542,161
Capital expenditures--
National Transcontinental Railway ----- \$5,537,865
Railways ----- 1,603,701
Canals ----- 887,383
Public Works ----- 1,797,871
Militia ----- 976,282
Dominion Lands ----- 526,582
Total ----- \$11,929,139
Special expenditure for rail- way subsidies ----- \$ 1,324,289
Bounties ----- 1,581,944
Total ----- \$ 2,906,233
Total expenditure-- \$65,776,138
Total revenue -- \$67,972,109
Excess of revenue over expenditure --\$2,195,971
Add sinking fund --\$1,177,146
Decrease in nation- al debt ----- \$ 3,371,117

A vaster deficit than has been is  
the outlook for the year, as drawn  
from the annual budget statement of  
Finance Minister Fielding.

For the current year ending March  
31, 1908, the increase in the national  
debt will be \$12,000,000, the surplus  
expenditures over the revenue being  
\$14,000,000, which the sinking fund  
of two million will reduce to that  
figure.

It is next year's prospect, however  
that is the most discouraging, the  
estimated deficit being over thirty  
millions. Mr. Fielding estimates that  
in 1908-9 the revenue will fall below  
ninety million dollars.

Mr. Fielding presented the financial  
statement in such a way that the  
most untutored would not fail to re-  
cognize that the government is up  
against a serious condition of affairs.

He, however, struck an optimistic  
note and while freely admitting the  
prospects of a considerable reduction  
in revenue and a prodigious increase  
in outlay he felt that the position of  
the country was strong and that the  
financial storm, which had upset con-  
ditions in the United States, would be  
weathered.

Briefly the finance minister tabu-  
lated the revenue and expenditure for  
the fiscal years of 1906-7, 8 and prob-  
able conditions of 1908-9.

In the year ending March 31st, '07,  
there was a surplus of \$16,427,167,  
and a decrease in net debt of \$5,371-  
117, while in ten and a half years  
the net increase in debt had been  
only \$5,714,427.

decided to issue Dominion notes, they  
in some small degree affecting govern-  
ment reserves but with ample se-  
curities from Banks and Bank of Mon-  
treal. This was a technical depart-  
ure from the Currency Act, but he  
was sure parliament would sanction  
it under the circumstances.

This course reduced the reserve to  
56 per cent., which was, after all, a  
strong showing. This experience,  
said the finance minister, suggested  
the need of greater elasticity of our  
currency.

The best way was to extend the  
powers of the banks as to their cir-  
culation, and to allow the banks to  
issue an emergency circulation to the  
extent of 15 per cent. of their com-  
bined paid up capital and rest or re-  
serve combined. This during the crop  
moving period only.

"Our banking capital is owned in  
Canada," continued Mr. Fielding.  
"Why not have it owned abroad?"  
suggested Mr. Maclean.

"That," replied Mr. Fielding,  
"would be the better condition, but  
it perhaps could not be brought  
about. Moreover the investors in  
bank stock in Canada could not be  
expected to increase capital in emer-  
gencies which would be an alterna-  
tive of relief."

"Accordingly the principle of this  
emergency note circulation has been  
determined."

"What would the emergency cir-  
culation amount to?" asked W. P.  
Maclean.

Mr. Fielding replied that the com-  
bined circulation allowed was 164-  
129, 239, 15 per cent. upon which  
would amount to \$24,619,585, but  
this amount would scarcely be re-  
quired in any one period. For this  
privilege the government would re-  
quire the banks to pay 5 per cent.

Feeling of Confidence.

Turning to next fiscal year Mr.  
Fielding said the general feeling of  
business men was one of hopeful con-  
fidence united with much caution.

"We are just emerging," he said,  
"from a period of world wide finan-  
cial stringency. Financial systems  
and institutions of all countries have  
been severely tried. It should be  
gratification to us all, that none have  
stood the test better than those of  
Canada. In a single case in which  
one of our banks became embarrass-  
ed, sister institutions immediately  
looked over its affairs and its business  
went on without the slightest hitch.

"One of the conditions which ac-  
centuated the difficulties in the United  
States was fortunately unknown  
here. I refer to what is called the  
hoarding of money. In the United  
States men lost faith in the financial  
institutions and withdrew their mon-  
ey and locked it up. Happily noth-  
ing of this kind occurred in Canada.  
There was justifiable confidence in  
our banking institutions. Where mon-  
ey was withdrawn it was not hoard-  
ed, but applied to investment or oth-  
er useful purposes.

Big Deficit Next Year

For the year 1908-9, there will  
probably be a decrease of imports,  
and Mr. Fielding believed that the  
revenue would fall below ninety mil-  
lion dollars.

The main estimates now before the  
House call for the expenditure of  
\$119,237,090, made up of \$76,871-  
471 on consolidated revenue account,  
and \$42,375,620 on capital account.  
Then the supplementary estimates  
will swell the figures to probably  
\$125,000,000, though Mr. Fielding did  
not give a hint as to the amount of  
these. Allowing for amounts that  
will not be spent, it seems safe to  
assume that the total expenditures  
will exceed the revenue by over \$30-  
000,000.

Mr. Fielding forecasted legislation  
to take over the Quebec bridge and  
complete it. On this account the  
government is arranging to pay over  
five million dollars to wipe off debts  
of the company.

Mr. Fielding discussed the condi-  
tion of the west last fall, when the  
farmers were unable to move crops  
owing to the money stringency. The  
stringency, he said, had been most  
severe in the west; this was natural,  
because it was a period of greatest  
activity. Early in November it was  
urged on the government that ar-  
rangements made by banks were in-  
sufficient to move the crops.

In justice to the banks, he would  
speak with caution. The monetary  
stringency was producing a curtail-  
ment of imports. He anticipated a  
falling off in the revenue in the early  
part of the year, but was hopeful  
that later on the loss would be made  
up. He estimated the revenue at  
\$96,600,000 for the year soon to close.  
For the coming year it would likely  
fall below ninety million, but such a  
revenue would enable us to return to  
our strong financial position. For  
capital expenditure they would have  
to add to the public debt.

Mr. Fielding said in the past the  
government had not found it neces-  
sary to go to the money markets,  
but now with the national transcon-  
tinental railway under way it was  
necessary to borrow. In the past  
eight months the government had  
borrowed \$31,000,000 in London and  
Paris on favorable terms. Regarding  
maturing debentures, lenders abroad  
were fond of Canadian debentures,  
and when given an opportunity to  
renew had come forward readily. As  
to the Quebec bridge, all recognised  
that it would have to be built, and  
the government might have to take

(Continued on page 6.)

of building at least one bat-  
This--not for the purpose of  
on at all--but to demon-  
to the world at large that  
Britain can depend on her ag-  
young offspring for assis-  
Nothing that Canada can do  
present time, in view of the  
rivalry of European coun-  
the creation of immense na-  
ould bring her so thoroughly  
the attention of the British

not thought that the very  
feelings that exist between  
Britain and France at the pre-  
me that there could be any  
objection to a proposal of  
ed by French-Canadian citi-  
and it is rather too much to  
that the whole burden of de-  
the far flung British Empire  
rest on the British people,  
here is building up a great  
Britain on the American con-

a could, without any great  
p to itself, build during the  
ree years at least one "Dread-  
and the sentimental effect of  
uld be inestimable, as Ger-  
and other countries would soon  
that it would be impossible  
pete with Great Britain in  
lding, for, when her resources  
ied to the utmost there still  
be the great self-governing  
Britain who would be willing  
st.

Liniment for sale everywhere.



24 HOURS Are Saved  
BY USING THE

Canadian Northern  
RAILWAY  
BETWEEN

REGINA AND EDMONTON

Regina daily (ex. Sunday) 7:45 a.m.  
Edmonton next day, 6:15 a.m.

The Busy Business Man  
appreciates a Saving of  
Time.

ONE-WAY FARE \$16.80

30-Day Return Fare \$26.50

Sleeping and Dining Cars  
BETWEEN  
Regina and Edmonton.

Information from MR. F. J.  
BUT, Ticket Agent, Regina, or  
W. COOPER, Assistant General  
Agent, Winnipeg, Man.

TO THE MUSKOKA  
HER POVERTY

STEP

ESTS OF

Hospital for  
atives

Association of Canada  
a monthly magazine  
Treatment of Tubercu-  
lication of Hygienic  
the people generally,  
sued in November,

Magazine -- from  
rising--will go  
patients at the  
l for Consump-

one dollar a year,  
of the Hospital  
er to CANADIAN  
e year.

at Home or Means

TH: I have a patient here, a  
greatly interested. He has  
young fellow, an orphan, out  
If we sent him up would you  
you can for him? I know how  
te all who require treatment,

DO IT NOW"

is a business motto of  
s strenuous age that  
plies with tremendous  
ce when it is a good  
you should do.

child's kiss set on thy sighing  
all make thee glad.  
sick man helped by thee shall  
these strong.

you shall be served thyself in  
sense of service which thou  
rest."

DO IT NOW"

THE INSTITUTION CARE-  
Hospitals and Charities.