May 1, 1912

CONCORD VALLEY

YOUR SONS WHAT ARE YOU GOING TO DO WITH THEM?

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I know I can point the way if you will do your part. Drop me a card to show you are interested, and I will mail you our booklet, APPLE GROWING, Past, Pres-ent and Future. Do it R-I-G-H-T N-O-W

Orchard Home Development Company Ltd.

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British Columbia Kamloops

CONCORD VALLEY S.Kendall's New *Spavin Cure cost of a red a Spavia, Sp owth or Laimer da have dour. I will prove ... The One Safe, Reliable Cure. Ì d Le m 74 I. Kendall Co., Br

En bloc or in separate parcels. One of the choicest wheat grow-ing farms in Manitoba, situated in the well-known Wheatlands district, northwest of Brandon, and consist-ing of the west half of 15, south half 16, northeast 10, north half 16 and south half of 21, all 22, in 11-21 West, comprising 2,040 acres of which 1,500 acres are broken and ready for crop. On the northeast quarter 10 there are first class farm buildings and there are other minor buildings on the balance.

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Write for our List of Farm Lands

THE GRAIN GROWERS' GUIDE

GREAT WEALTH OF FRANCE

GREAT WEALTH OF FRANCE We are again reminded of the great wealth of France by the recent flota-tion of 300,000,000 francs, or \$60,000,000, French railway loan which was 32½ times oversubscribed. Discussing this fact, the Boston News Bureau says:--This issue, one of the largest ever put forth by a European railroad, and with probably the largest eash payment on subscription ever made anywhere since the settlement of the Franco-Ger-man war indemnity, was not considered

man war indemnity, was not considered important enough for general press dis-patches.

patches. This shows exactly why financial pa-pers are the real forum; also the great divergence between general news and financial news; and, thirdly, the general ignorance of the readers of the popular press concerning their relations to fin-ance. To this issue the French people subscribed to the amount of nearly \$2,000,000,000, or twice the national debt of the United States, and actually paid in 1,950,000,000 franes in eash, or more than six times the total amount of the loan.

Four Hundred Millions for Bankers

Four Hundred Millions for Bankers As the cash paid in was 20 per cent. of the sum of the subscription, the spec-tacle is presented of the people of France tossing nearly \$400,000,000 of cash into the hands of the bankers in the scramble for the \$60,000,000 loan; and this while American magazines are talking of a French revolution, based upon the "empty stocking" of France, and while almost universally coal strikes are in progress, or threatening through-out the world. Only a few years ago the unit in fin-

The second secon

Wealth Increasing Tremendously

leads off. Wealth Increasing Tremendously The directors of the Bank of France respect to the relation of their \$500, 000,000 gold reserve and then secret banking gold reserve and then secret yoted to raise their gold reserve by 000. The population is not increasing, but wealth is increasing at such a tre-mendous pace that the directors of the sank of France are "sgain in alarm. France among the nations of the world's is underarmed, and underequipped, both on land and sea, by reason of its lack is underarmed, and underequipped, both on land and sea, by reason of its lack is underarmed, and underequipped, both on land and sea, by reason of its lack is underarmed, and underequipped, both on land and sea, by reason of its lack is underarmed, and better than 5 per different. It is overgrown and fat with which. It is eating up the earth with on both interest. It gets \$300,000, 00 a year from tourists, mostly Ameri-and still holds the original debt. No frenchman sells his investment. He both this in interest, re-invested the same and still holds it and lives with in his own house by his own business in his own house by his own business in the own house of the formilion

Ninety Per Cent. Own Homes

Nearly 90 per cent. Own Homes of France own their own homes. Their income from investment is not for liv-ing purposes but entirely for wealth accretion.

The French are coming rapidly into a position never attained before by any nation in the history of the world-a

nation in the history of the world—a stagnant population accumulating wealth at such an accelerating pace as to real-ly endanger the national existence. The wealth that has been accumulat-ed by a few individuals of the United States has endangered our political situ-ation and form of government. What shall be said of an individual nation that approaches a similar position among the nations of the world? According to "Capital and Invest-ments in Canada," the revised edition of which is just being issued by The Monetary Times, more than \$70,000, 000 of French capital has been invested n this Dominion.—Monetary Times.

WHEN WRITING TO ADVERTISERS 000 of French capital has been in PLEASE MENTION THE GUIDE in this Dominion.—Monetary Times



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