

The trading in Halifax Tram brought out 75 shares, and the stock, which is now selling ex-dividend of 1¼ per cent. payable on 1st of April, closed with 103 ex-dividend bid.

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Toledo Railway was traded in to the extent of 1,075 shares, the last sales being made at 29½.

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Mackay Common transactions involved 703 shares, and the closing bid was 40, a nominal loss on quotation of 1¼ points for the week. The Preferred Stock has also declined in price, closing with 74½ bid, a loss of 1¼ points from last week, and 853 shares were traded in.

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Ogilvie Preferred continues strong, and on transactions of 561 shares sold up to 139, closing with 138 bid, a gain of 1 full point on quotation from last week's close. Rumours of a contemplated further issue of Preferred Stock to present Preferred shareholders are current.

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The trading in Lake of the Woods Preferred brought out 4,226 shares, and the stock had an advance of over 14 points this week. Sales early in the week were made at 113, and the highest to-day was 127½. From this price the stock reacted and closed with 122½ bid. The Bonds are also stronger, and changed hands at 112½, as compared with 110 recently.

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R. & O., after selling up to 74, reacted and closed with 71 bid, a net gain of 2 full points for the week on transactions of 1,815 shares.

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Montreal Power has declined a point, closing with 88¼ bid, and the trading has fallen off considerably from last week, the total sales being 2,048 shares, as compared with almost 11,000 in the previous week.

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Dominion Iron Common closed with 23¼ bid, and 3,224 shares were traded in. The closing quotation is at a decline of 1 point from last week. The Preferred Stock was inactive, only 158 shares figuring in the week's business. The stock closed fractionally weaker with 72 bid. A small business was done in the Bonds, only \$30,000 coming out during the week. The closing bid was nominally 84.

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Nova Scotia Steel Common, the dividend on which for the half-year has just been passed, closed with 66 bid, a gain of 3½ points over last week's closing quotation. The highest of the week was 67½, and the total sales involved 3,510 shares. One Bond was sold at 108, and there were no transactions in the Preferred Stock.

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Dominion Coal Common advanced to 83½, reacted, and closed with 79½ bid, a net gain of 3 full points for the week. The stock was quite active, but the trading was to a large extent manipulative. In all 6,615 shares changed hands. In the Preferred Stock 12 shares were traded in, the last sales being made at 116½.

	Per cent.
Call money in Montreal.....	44
Call money in New York.....	34
Call money in London.....	24
Bank of England rate.....	24
Consols.....	91½
Demand Sterling.....	84½
60 days' Sight Sterling.....	94

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Thursday, p.m., March 23, 1905.

The market was somewhat reactionary to-day, and prices declined, but the closing was at a recovery. Pacific opened

at 147¼, declined to 147, and the last sales were made at 148. Twin City opened at 111¼, sold up to 112½, reacted to 111¼, and the last sales were made at 111¼. Toronto Railway sold between 106 and 106¼. Detroit Railway sold between 81½ and 81¼, the last sales being made at 81½. Toledo Railway sold at 29, Montreal Street at 220, and R. & O. from 71 to 72. Montreal Power was firm around 88. Dominion Coal Common sold between 79½ and 79¼, the last sales being made at 79¼. Dominion Iron Common opened at 23½, reacted to 22½, and closed with 23 bid. The Preferred Stock sold at 72, and the Bonds at 84½. Nova Scotia Steel Common opened at 66½, reacted to 66, and the last sales were made at 66¼. Some broken lots of C.P.R. New Stock were traded in at 146 and 146½. Lake of the Woods Preferred opened at 124, and reacted to 122 on transactions for the day of about 325 shares. Laurentide Preferred sold in the morning at 108, and in the afternoon at 107½, while Ogilvie Preferred for one transaction of 25 shares sold at 138. Lake of the Woods Bonds sold at 112½, and Winnipeg Electric Bonds at 107. Mackay Common sold at 40, and the Preferred Stock at 75¼ and 75. Montreal Cotton was traded in to the extent of 75 shares at 99. A broken lot of Royal Bank at 217¼, 5 Merchants at 171, and 10 Commerce at 164 completed the day's business.

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MONTREAL STOCK EXCHANGE SALES

THURSDAY, MARCH 23, 1905.

MORNING BOARD.

No. of Shares.	Price	No. of Shares.	Price
125 C.P.R.....	147¼	50 Detroit Ry.....	81¼
50 ".....	147	55 ".....	81¼
17 ".....	146	100 Mont. Street.....	220
76 Twin City.....	111¼	25 Iron Pfd.....	272
100 ".....	112	100 Scotia Com.....	66½
25 ".....	112½	100 ".....	66¼
75 ".....	112½	100 ".....	66½
100 ".....	112½	100 ".....	66
100 ".....	112½	25 ".....	16¼
25 ".....	112	125 ".....	66
25 ".....	111¼	100 Toledo Ry.....	29
75 ".....	111¼	25 Mackay Com.....	40
3 New C.P.R.....	146	80 " Pfd.....	75¼
25 Toronto Ry.....	106	125 ".....	75
125 ".....	106¼	25 L. of the W., Pfd....	124
50 Power.....	88½	25 ".....	123
10 ".....	87½	25 ".....	123¼
60 ".....	88	25 ".....	123½
25 ".....	87¼	25 ".....	123
25 Dom.Coal Com....	79½	25 ".....	122
200 ".....	79¼	105 Laurentide Pfd.....	108
25 R. & O.....	71	11 Royal Bank.....	217¼
20 ".....	70½	5 Merchants Bank.....	171
75 Mont. Cotton.....	59	10 Hochelaga Bank.....	133
50 Detroit Ry.....	81¼	10 Bank of Commerce....	164
50 ".....	81½	25 Ogilvie Pfd.....	138
10 ".....	81¼	\$1,000 Iron Bonds.....	84¼
60 ".....	81½	5,000 ".....	84¼
5 ".....	81¼	\$5,000 Lake Woods Bds.	112½

AFTERNOON BOARD.

100 C.P.R.,.....	147½	5 Toronto Ry.....	106½
25 ".....	148	150 Power.....	88
26 ".....	147	185 ".....	88
50 ".....	148	15 ".....	87½
6 New C.P.R.	146½	25 Detroit Ry.....	81¼
100 Iron Com.....	22¼	75 R. & O.....	71¼
10 Mackay, Pfd.....	75	50 ".....	72
5 Scotia Com.....	65½	50 Laurentide, Pfd....	107½
50 ".....	66¼	175 Lk of Woods Pfd....	122
10 Twin City.....	110½	100 Dom. Coal Com....	79½
80 ".....	111¼	\$12,000 Winnipeg Bonds.	107
75 ".....	111¼		