THE FRASER INSTITUTE.

SIXTEENTH ANNUAL REPORT.

Since the last report was issued the Governors have had to deplore the loss of their colleague and friend, Sir John Caldwell Abbott, their first life President. Sir John had for many years rendered very great services to the Institution; indeed, its very existence, is in a great measure due to his untiring energy and eminent abilities.

The Annual Accounts for the year ending June 30th, 1894, duly audited, are herewith presented and shew all the receipts and disbursements of the corporation during the year.

The Governors have laboured assiduously during the past year to carry out to fuller effect the purposes of the founder of the Institute, and to minister more adequately to the requirements of the public. With this in view the Executive Committee has been enlarged and, under its supervision, the Library has been thoroughly examined in detail, the whole of the books re-arranged, and such books as were undesirable for the purposes of the Library, removed from the shelves; the unbound magazines, of which there was a large accumulation stored away and consequently useless to the public, have been sorted and distributed among the principal hospitals; the cost for binding and repairing has been unusually heavy, but has been given all possible attention, and a large number of works thus rendered available to the public; important additions have been made by purchase in Paris and London, and the French Department of the Library has been thoroughly re-organized and largely augmented. It is gratifying to know that this effort to render the French section more attractive, has met with an increased attendance and interest. An entirely new catalogue on the card

