

this Company may hereafter agree upon; and also the option within six years, or thereabouts, to purchase the properties and capital stock of that Company, all the said rights to be secured on such terms as they may deem expedient; and the Shareholders do hereby approve of such agreement, and the Board of Directors is hereby authorized to cause such an agreement to be signed, sealed and executed on behalf of this Company.

In reference to the sale of the short branch Railway between Hull and Aylmer, mentioned in the report, it was moved by Mr. Duncan McIntyre, seconded by Hon. Donald McInnes, and unanimously

*Resolved,*

That the Board of Directors is hereby authorized to cause to be executed a valid and sufficient conveyance of the branch line between Hull and Aylmer (about nine miles in length) to the Pontiac Pacific Junction Railway Company, and the proceeds of the sale applied towards the satisfaction of the prior encumbrance now existing in favor of the Province of Quebec on the said branch, the whole as authorized by the statute passed at the present Session of Parliament, entitled "An Act to facilitate the "purchase by the Pontiac Pacific Junction Railway "Company, from the Canadian Pacific Railway Company, "of the branch line of Railway between Hull and "Aylmer."

With respect to the arrangement with the South-Western Railway Company, referred to in the report, it was moved by Mr. Sandford Fleming, seconded by Mr. Wilmot D. Matthews, and unanimously