

## FINANCIAL STATEMENT, 31ST DECEMBER, 1886.

|  |                |  |
|--|----------------|--|
| Stock Account.....                           | \$1,300,000.00 |  |
| Bond " .....                                 | 93,400.00      |  |
| Contingent Fund.....                         | 250,000.00     |  |
| Revenue Account.....                         | 159,885.38     |  |
| Sundry Creditors.....                        | 16,562.35      |  |
| Insurance Reserve.....                       | 2,248.79       |  |
|  | \$1,822,096.52 |  |
| Capital Expenditure 31st December, 1885..... | \$1,501,849.43 |  |
| Purchase of Patents.....                     | 748.00         |  |
| "    Instruments.....                        | 13,877.55      |  |
| Construction 1886.....                       | 176,939.43     |  |
|  | \$1,693,414.41 |  |
| Total Capital Expenditure to date.....       |                |  |
| Stores on Hand.....                          | 48,505.33      |  |
| Investment Account.....                      | 2,870.00       |  |
| Sundry Debtors.....                          | 9,630.60       |  |
| Due by Agencies.....                         | 17,063.97      |  |
| Cash on hand.....                            | 50,612.21      |  |
|  | \$1,822,096.52 |  |

### ASSETS AND LIABILITIES.

#### ASSETS.

|                               |                |  |
|-------------------------------|----------------|--|
| Plant, Patents, etc.....      | \$1,741,919.74 |  |
| Stock in other Companies..... | 2,870.00       |  |
| Debtors and Cash.....         | 77,306.78      |  |
|                               | \$1,822,096.52 |  |

#### LIABILITIES.

|                      |                |               |
|----------------------|----------------|---------------|
| Stock and Bonds..... | \$1,393,400.00 |               |
| Creditors.....       | 16,562.35      |               |
|                      | \$1,409,962.35 |               |
| Surplus.....         |                | \$ 412,134.17 |

### APPROPRIATION OF SURPLUS.

|  |               |  |
|--|---------------|--|
| Dividend payable 15th January, 1887..... | \$ 25,500.00  |  |
| Contingent Fund, 1885.....               | \$250,000.00  |  |
| Added " " 1886.....                      | 100,000.00    |  |
|  | \$ 350,000.00 |  |
| Insurance Reserve.....                   | 2,248.79      |  |
| Balance Revenue Account.....             | 34,385.38     |  |
|  | \$ 412,134.17 |  |

Audited and Certified,

**PHILLIP S. ROSS,**  
 Chartered Accountant,  
 Auditor.