

BILL.

An Act respecting the Grand Trunk Railway Company of Canada and the Buffalo and Lake Huron Railway Company.

WHEREAS an Act was passed by the Parliament of the late Province of Canada, in the Session held in the 29th and 30th years of the reign of Her present Majesty, entitled "An Act to legalise and confirm an Agreement made between the Grand Trunk Railway Company of Canada, and the Buffalo and Lake Huron Railway Company," which Agreement is set out in, and forms the Schedule to the said Act ;

And whereas the said Agreement so legalized, provided, that at any time within six years, the Grand Trunk Railway Company of Canada might purchase the whole of the shares of the Buffalo and Lake Huron Railway Company ;

And whereas an agreement bearing date the second day of February, 1870, has been made between the Grand Trunk Railway Company of Canada and the Buffalo and Lake Huron Railway Company, and which agreement forms the Schedule of this Act, having for its object the vesting in the Grand Trunk Railway Company of Canada, the undertaking of the Buffalo and Lake Huron Railway, to the extent, and in the manner in the said agreement forming the Schedule to this Act set out and expressed ;

And whereas the said agreement forming the Schedule to this Act, has been confirmed at a General Meeting of the Stock holders and Bond Holders of the Grand Trunk Railway Company of Canada, and at separate general meetings of the Shareholders and Bond holders of the Buffalo and Lake Huron Railway Company, all such meetings having been specially convened for that purpose. Therefore Her Majesty, by, and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :

Confirmation of Agreement by respective Companies.

1. The agreement bearing date the second day of February, in the year of our Lord 1870, and made by and between the Grand Trunk Railway Company of Canada of the one part, and the Buffalo and Lake Huron Railway Company of the other part, and which agreement is set out in, and forms the Schedule to this Act is hereby confirmed, and all the powers, provisions, stipulations, covenants, agreements, and all and singular other the matter in the said agreement contained shall be valid and binding, in favor of and upon both Companies, and in favor of and upon all mortgagees, debenture holders, and creditors of each Company, as fully and effectually, and shall in all respects have the same force and effect as though the same were, and every of them was expressly embodied in this Act ; Provided always that nothing in this Act contained shall vary or change the position of the Corporation of the Town of Brantford, as defined in the provisos to the first section of the Act of the Parliament of the late Province of Canada, passed in the 29th and 30th years of Her Majesty's reign, and chaptered 92.

Agreement of 2 Feb. 1870, set forth in Schedule hereby confirmed and made binding.

Proviso.