and Rupert districts to Cape Scott, Vancouver Island, or to some other point at or near to the north end of Vancouver Island.

Powers of Company.

3. The Company may, for the purposes of its business, and in connection with its railway and branches,—

Vessels.

(a) build, equip, own and maintain, steam and other vessels and boats, and operate the same between ports in and out of Canada and on the lakes and navigable rivers in Comox, Rupert and Sayward districts, and carry and convey passengers and freight and charge and collect tolls therefor, and carry on 10 a general transportation and express business, and may dispose of such vessels;

Transportation.

Docks, ware-

houses, etc.

(b) construct, acquire and maintain wharves, docks, elevators, warehouses and coal bunkers on the line of the said railway and branches and in connection with the operations of 15 the Company, and may collect wharfage, storage and other charges for the use thereof;

Electricity.

(c) acquire, provide and utilize water and steam power for the purpose of generating electricity, and may also sell or otherwise dispose of surplus electricity not required for its 20 undertaking;

Lands, buildings, etc.

(d) subject to such regulations as are imposed by the Governor in Council, acquire and dispose of lands and construct, acquire and dispose of buildings and other erections and plant for the purpose of supplying water for the use of its 25 works, railways and branches;

Transportation agreements. (e) enter into contracts with railway and transportation companies, and with owners, charterers or freighters of any ship or vessel, for the transport or forwarding of passengers or freight passing or intended to pass over any part of the Company's railways, whether such traffic originates on the Company's railways or not, or is destined for any station on the Company's railways or not, and such contracts may include provisions for charging through rates for such traffic;

Patent rights.

(f) acquire, by lease, purchase, or otherwise, any rights in 35 letters patent, franchise or patent rights, for the purposes of the works hereby authorized, and dispose of such rights.

Expropriation of lands.

10. If the Company requires land for wharves, docks, warehouses, elevators or bunkers, and cannot agree for the purchase thereof with the owner of such land, it may cause a map or 40 plan and book of reference to be made of such land, and all the provisions of sections 107 to 111, both inclusive, of The Railway Act shall apply to the subject matter of this section and to the obtaining of such land and determining the compensation therefor.

1888, c. 29.

The Company may issue bonds, debentures, or other securities to the extent of twenty thousand dollars per mile of the railway and branches; and such bonds, debentures or other securities may be issued only in proportion to the length of

Pond issue

securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

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How to be issued.

12. The Company may issue the bonds, debentures or other securities authorized to be issued by this Act separately with respect to any specified section of its railway, or branch or