

pose of constructing, completing, and maintaining the said Water Works, and to the purposes of this Act, and to no other object or purpose whatsoever.

5 III. And be it enacted, That within one month after the passing of this Act, a General Meeting of the Proprietors, for carrying this Act into effect, shall be held at such place in the City of Kingston as the majority  
 10 of such proprietors shall appoint, to choose nine persons being Proprietors in the said undertaking, as Directors, of whom any three or more shall be a Committee for managing the affairs of the Company, and in the  
 15 event of there not being nine Proprietors or Shareholders in the Company, then, and in that case, the number of Directors shall be limited to the number of Proprietors or Shareholders, each being the owner of at  
 20 least ten shares of the stock of the said Company, held in his own name and right.

General Meeting when to be held.

IV. And be it enacted, That the Directors so chosen shall serve until the first Monday in the month of May, one thousand  
 25 eight hundred and fifty; and shall immediately after their election at their first meeting choose out of their number a President and Vice-President who shall hold their offices respectively during the same period  
 30 for which the said Directors shall have been elected as aforesaid, and shall thereupon commence the business and operations of the said Corporation, and general meetings of the Proprietors or Shareholders shall be  
 35 held annually for the purpose of electing Directors as aforesaid on the first Monday in the month of May in each year, at which meeting the Directors of the then past year shall exhibit a full and unreserved state-  
 40 ment of the affairs of the Corporation, and of the funds, property and debts due to and from the said Company, which said statement shall be certified by the President under his hand and seal; and in the event of

Period during which Directors shall hold office.