

**BILL.**

An Act for the better management of the Public Debt, Accounts, Revenue and Property.

**W**HEREAS it is expedient to make better provision for the management of the Public Debt of this Province, and for keeping the Public Accounts thereof in a clear and satisfactory manner, and for the regular appropriation of a portion of the Annual Revenue to the Sinking Fund for the redemption of the debt, and for enabling the Provincial Government to relinquish the charge of managing various local works, which at present produce little revenue, and which could be more conveniently and economically managed by the Municipal Councils, or other local Corporations or Authorities, or by incorporated Companies : Be it therefore enacted, &c.

And it is hereby enacted by the authority of the same, That it shall be lawful for the Governor of this Province, by and with the advice of the Executive Council thereof, from time to time, and as the interests of the Public Service may require, to redeem or to purchase on account of the Province, all or any of the then outstanding Debentures constituting the Public Debt of the Province of Canada, or of either of the late Provinces of Lower or Upper Canada, or all or any of the Debentures issued by Commissioners or other Public Officers, under the authority of the Legislatures of either of the late Provinces of Upper or Lower Canada, or of the Legislature of Canada, the interest or principal of which Debentures is made a charge on the Consolidated Revenue Fund of this Province, and to issue new Debentures for the same or a less amount to be issued, or may arrange for the exchange of outstanding debentures for new ones.