

pel such member from the Society, (and that the Secretary shall make a minute of such forfeiture and expulsion in the books of the Society,) or sue for the recovery of the amount so in arrear.

5 IV. And whereas doubts have arisen as to the construction of the first and tenth Sections of the Act hereby amended, with respect to the right of such Societies to loan and advance moneys on property and estate actually belonging to and acquired by the borrower at the time
 10 of such borrowing and advance, and it is expedient to remove such doubts; Be it therefore enacted and declared to have been and to be the intention of the said Act, that such Societies should have the power to advance, and such Societies are hereby authorized to advance in the manner usual with any such Society, moneys on any real estate whatsoever of any member of such Society, as well for the actual purchase of the same and for the erection of buildings thereon, as generally for any purpose whatsoever, upon the security of any real estate
 20 belonging to any such member at the time of his borrowing such moneys, and to take and receive an assignment, mortgage or transfer of all such real estate whatsoever in security for such advances, on the same conditions and with the same privileges in all respects as any other real
 25 estate by the said Act and by this Act authorized and required to be assigned; and that all or any person or persons whomsoever, whether capitalists or otherwise, shall be at liberty to become members of any such Society, and that corporate bodies may hold shares therein in the same
 30 manner as single individuals.

Provisions of Sect. 1 and 10 of the Act explained.

Who may be members of the Society.

V. And be it enacted, That this Act shall be a Public Act, and as such be judicially taken notice of by all Judges and Justices and other persons whomsoever, without being specially pleaded.

Public Act.