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The Week's Topics

Canada continues to wage war but has not yet made up its mind as to the enemy blacklist. The possible future relation of the State to business. The United States Federal Reserve Board has a little trouble and issues a famous "warning." What is behind it? **Page 9**

October Bank Statement

Deposits are nearing \$1,500,000,000 and loans in force aggregate \$1,100,000,000. Commercial activity and crop movement financing are reflected in returns. Comparisons of the figures for the past two years, **Page 5**

Bond Market

Hydro Radial and bond issues, Page 30. *The Monetary Times'* weekly register of municipal activities and financing, Page 14. November municipal bond sales, Page 8. British government is securing funds, **Page 47**

Farming

Experience of one farmer in Alberta, Page 30. Western co-operative elevator companies handled much grain during the season, Pages 26 and 29. Canada's root and fodder crops were worth nearly \$250,000,000, **Page 20**

Insurance

The weekly record of fire losses and insurance, Page 41. Some features of the Quebec insurance law (concluded), Page 22. A further reference to the question of the proof of death in regard to war risks, Page 18. *The Monetary Times'* fire record for October, **Page 12**

Trade and Commerce

British-Italian corporation's shareholders, Canadian Bank of Commerce among them, Page 28. Need for extensive development of Canada's natural resources, Page 20. Placing our shipbuilding on permanent basis, **Page 25**

Reserve Board's "Warning"

The Federal Reserve Board's "warning" to bankers to avoid locking up their funds by purchasing treasury bills of foreign governments evokes interest but does not seem to be taken seriously, Page 9 and **Page 28**

Moratorium Laws

Hon. A. B. Hudson, attorney-general of Manitoba, states that at coming session of the legislature an attempt will be made to improve the war relief act, 1915. It has helped, but it has also been used for purpose of fraud, **Page 34**

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DIVIDENDS AND NOTICES—Pages 38, 41.

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