MC 2035 POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, DECEMBER 17, 1912

DRIVING HIM AN EMPEROR WITHOUT AN COMMERCIAL "Fruit-a-tives Saved My Life"

Niagara Falle, Ont., July 20th, 1011
"For thirteen years, I was a terrible affected from the cortures of Sick Heads affected from Europe.

Jacones Brady, a wealthy and occentric free this, together with the pain and head agains, was driving me to the grave. Then I used "Printi-artives" and almost a statement to be published."

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Jacones Brady, a wealthy and occentric free this against the statement to be pain and head against the statement to be painted and american and soc. a box, of for \$2.50, trail size, 25c. or statement to be painted and against the statement to be painted and the statement to be painted and against the statement to be p EMPIRE, TO VISIT CANADA TO THE GRAVE We Own and Offer \$950,000 of 7% Cumulative Preference Shares at Par (Redeemable at 110) with 15% Bonus of Common Shares of the (Incorporated by Ontario Charter CAPITALIZATION: 7% Cumulative Preference Stock (Authorized \$1,500,000) Redeemable at 110. Issued.... \$1,000,000 Common Stock (Authorized \$1,500,000). Issued \$1,000,000 Par Value of Shares \$100 Bach. We offer for sale at par 9,500 fully-paid shares of the above-mentioned 7% summlative Preference Steek, with bonus of 15% of the amount of the preference shares in Common Stock.

Payments are as follows: with the right to the subscriber to pay in full on allotment, or on January 2nd, 1913, er, with accrued dividend, en February 1st, 1913, thereafter ranking for the full quarter's dividend, payable April 1st, 1913. Application will be made in due course to have both the Preserence and Common Stock listed upon the Toronto Stock Exchange. Preference shares are preferential, both as to assets and cumulative dividends, at the rate of 7 per cent. per annum, and are redeemable at 110. The Preference Shareholders have the right to elect two of the seven directors. Fractions of Common Shares will be adjusted on allotment on the basis of \$70 per share.

Validity of the issue of Preference and Common Shares has been certified to by Mesers. Rowell, Reid, Wood & Wright and Mesers. Thomson, Tilley & Johnston.

The amount of underlying bonds is \$720,000, and there is mortgage indebtedness of \$66,439.

The Company's charter provides that, before dividend can be paid upon the Common Stock, there must be transferred to a Reserve Fund 3 per cent. per annum upon the amount of the outstanding Preference Capital until the Fund reaches 50 per cent. thereof. The following memoranda give features of the business furnished by Mr. J. W. Norcross, Managing Director, and include figures as to earnings for 1912, certified by Messrs. Clarkson & Cross, Chartered The Canada Interlake Line, Limited, has been formed to take over the well-established and prosperous business of the Canadian Interlake Line, Limited, and to acquire other vessels, making fourteen in all. It is now the largest company in Canada engaged entirely in freight lake transportation. All are modern steel vessels.

The names of the ships are as follows: Canadian, Acadian, Regina, Kenora, Tagona, Fordonian, Gordon, Hamilton, Calgarian, McKinstry, Renvoyle, Cadillac, Pioneer, and Mars.

The first nine vessels constitute the finest, most modern and best-equipped fleet of canal-size package freighters operating on the great lakes. The "McKinstry," "Renvoyle," "Cadillac" and "Pioneer" are thoroughly modern steel bulk freighters, and are also canal size. The "Mars" is engaged in freight traffic on the lakes west from Buffalo and Port Colborne and on Georgian Bay.

The total insurance on the fleet is over \$1,800,000, which

BUSINESS

exceeds the total of the Company's tomage is protected by tavorable contracts, having from timee to seven years to run. Under these contracts, having from timee to seven years to run. Under these contracts, having from timee to seven years to run. Under these contracts, having from timee to seven years to run. Under these contracts as \$0,000 tons of westbound freight were handled this year. The Company has also a contract for each of the next three years for transportation of pulpwood for four beats for the four months of the season of navigation when tonnage is slackest.

The value of the vessels, as fixed by appraisal Co., Limited, and by the purchase prices of the other vessels, totals \$1,851,358, and is necess of the total of the underlying Bonds and the Preference Stock.

The Company will be in a strong function of the total of the underlying Bonds and the Preference Stock.

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The Company will be in a strong function of the total of the underlying Bonds and the Preference St Limoges, Mintons and Haviland Net Earnings for the year 1912 (seven vessels for the full season, and two from the early part of July actual to November 30th, \$211,270, and estimated for the balance of the season \$14,000).

Estimated Net Earnings for 1913, on the basis of the same earnings for the nine vessels operated in 1913, though two of them were not in commission for the first three months of the navigation season, and proportionate earnings for the five other vessels.

The Earnings indicated for 1913 will provide for payment of interest, Sinking Fund, Preference dividend and Reserve Fund, and leave \$134,250 as earnings on the Common Stock, being 13.4%. This showing is after providing out of profits for payment of \$67,000 for Sinking Fund, which is actually paying off liabilities and not really a charge upon From which you can select complete sets or single pieces as required. Montreal Morning Transactions,
(J. M. Robinson & Sons private wire telegram;) A most appropriate gift DIVIDENDS The first dividend on the Preference Shares is to be paid on April 1st, 1913, for the quarter commencing January Interest on payments on account of subscriptions will be paid on the first dividend date at the rate of 7% per annum O. H. WARWICK CO., LTD. In view of the current earnings, valuable freight contracts and generally favorable business prospects, the directors propose to commence paying dividend on the Common Stock from July 1st next, the first payment to be on October 1st for the quarter then ending. 78 to 82 King Street. M. J. HANEY, C.E., Pred dent, Contractor, Terente. E. H. AMBROSE, Mewburn, Ambrose, Burbridge & Marshall, R. M. WOLVIN, Vice-President. President Standard Shipping.

Limited, Winnipeg.

HENRY MUNDERLOH, Munderloh & Co., Montreal.

REGISTRAR AND TRANSFER AGENT—National Trust Co., Limited. Re Offering of Securities of Canada Inter-Lake Line BANKERS-The Metropolitan Bank. SUBSCRIPTION BOOKS SUBSCRIPTION BOOKS ARE NOW OPEN AT OUR OFFICES, AND WILL CLOSE NOT LATER THAN SATURDAY, THE DIST INST., AT NOON. The right is reserved to allet only such subscriptions and for such amounts as may be approved, and to close the subscription books without notice. TO SMALL INVESTORS Subscriptions may be forwarded by mail or by telegram at our expense. They may be on regular forms, which may be had on request, or, where these are not available, letters simply stating that so many shares are subscribed for under the terms of the offer will be sufficient. Because of the attractiveness of this offering all signs point to an over-subscription if the books remain open for the maximum time stated Full printed statements relating to this offering have been published in folder form, and copies may be had on application at our offices. in the advertisement, viz., until noon of Saturday We recommend purchases of these shares from the standpoint of security, interest return, and prospect of increase in their market value. Wall Streek Notes.

New York, Dec. IT—Americans in London, quiet and irregular, amend changes.

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Washington, Dec. IT—Americans in London, yet a service of the pears.

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The control of the pears of t With over-subscriptions there is always dis-satisfaction through cutting down of amounts applied for, and it is desired to avoid this alto-A. E. AMES & CO. Wall Street Notes. BOYAL INSURANCE BUILDING, MONTREAL gether, or as far as practicable. At the same time, an important object in such public offerings is the widest possible distribution amongst those who may be called permanent in-

The Brown Machine Co's 6 p. c. Bonds

vestors, and our experience is that quite a number of the smaller subscriptions usually come in just

at the last, or after close of the subscription books.

This note is to suggest that intending investors send in their subscriptions without delay, so that the subscription books may be closed at a time involving the least friction consistent with

A. E. AMES & CO.

allotment among the largest number.

Interest payable February 1 and August 1. Mature August 1, 1930. De-nominations \$1,000. Price 95 and Interest, to yield 61-2 p. c. These Bonds are well secured on properties of established value. The earnings of the Company are well in excess of Bond interest requirements. Steel and Iron Building operations continue active, and there is a constantly The Present Affords a Splendid Opportunity for investment in these

J. C. MACKINTOSH & CO.

Industrial Bonds Yielding a Good Interest return.

The Allan liner Virginian arrived in port at six o'clock this morning from Liver ald special from Peking says:—It is expected that there will be opium valued at between \$40,000,000 and \$50,000,000 in Shanghai within three months for which there will be practically no sale.

The S. S. Inishowen Head arrived at North Sydney resterday from Glasgow. After unloading there she will come to this port.

The S. S. Tokomaru will sail this week for Australia.

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There will be a severe crisis when the Indian merchants recognize that their holdings are unsaleable. They already are using every possible means, legitimate or illegitimate, to unload their opium.

The Peking Daily News advocates disfranchising the districts, wherein opium continues to be cultivated in defiance of the government's instructions.

New York, Dec. 17—A New York Heradder School, 200,000,000

Paris, Dec. 17—A Republican majority is doing its utmost to prevail upon Leon Bourgeois, former premier, to be a candidate for the presidency. They are hopeful of success, but in the event of his refusal an urgent invitation will be extended to Raymond Poincare, present premier.

NEVER SATISFIED.

Mrs. Noorich—Isn't it grand to ride in your own carriage?

Mr. Noorich—Yes, but I'd enjoy it more done of the government's instructions.

SEEKING CANDIDATE FOR

NEVER SATISFIED.

Mrs. Noorich—Isn't it grand to ride in your own carriage?

Mr. Noorich—Yes, but I'd enjoy it more if I could stand on the pavement and see myself ride by.

Are You Interested In Black Foxes?

I am organizing a company with a capitalization of \$250.000. Absolutely no water in the stock and a fair deal to everyone.

I will be at the Dufferin Hotel until 11 o'clock tonight. Call of telephone Room No. 17.

C. C. Avard, Provincial Secretary Permanent Address Sackville, N. B.