

The only Life Company omitted in this summary, besides those whose Fire Insurance business has rendered a separation of their Accounts impracticable, is the MERCHANTS' AND TRADESMEN'S MUTUAL, this Company having filed returns from 28th May 1847, to 31st January, 1851, but so imperfect as to preclude the possibility of making a correct abstract of them.

In the preparation of the summary, the undersigned has received great assistance from the abstracts of the London Life Offices, made with great care and skill by Robert Christie, Esq., of Edinburgh, Manager of the SCOTTISH EQUITABLE, and published by him with a letter addressed to the late President of the Board of Trade—the additional compilation has been carefully made from the Parliamentary Return, and the whole may be relied upon as substantially correct.

In the arrangement of the table, (in itself of a similar nature to one published last year by the London *Morning Chronicle*, and since frequently reprinted,) several additional columns have been introduced, it being considered more in agreement with the real character of the business of a Life Company to separate from the Life Premiums when possible, the moneys sunk in the purchase of Annuities, for in almost every instance of such young offices as these enumerated, the *whole* of this fund, less the Annuities paid, should, as well as the *paid up Capital*, be intact.

The proportions of Claims and Expenses have thus been calculated upon the *Premium fund* alone, and not as in the table alluded to upon the *Premium Annuity and Interest Fund* combined, while a column has been added for the purpose of showing how much of this fund remained after discharging Claims and Expenses. It is to be regretted that the number of Policies in force, amount assured, and yearly income, cannot be added to the table, so as to render it complete.

HUGH C. BAKER,

FELLOW OF THE INSTITUTE OF ACTUARIES,

And President of the Canada Life Assurance Company.

HAMILTON, CANADA, March 18, 1853.

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