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POOR DOCUMENT

DOLLARS.

Do you work for dollars?
When you get them, do you make the dollars work for you?
We can employ all the idle dollars, and make them yield you 4% paid or compounded half yearly.
We have $24,000,000,00 at work, $3,000,000,00 of which is our paid-up Capital and Reserve.

Canada Permanent Mortgage Corporation,
Maritime Branch Prince Wm. Street, St. John, N. B.
EDMUND B. LeROY, Manager.

Financial and Commercial.

RECKLESS SPECULATION RESPONSIBLE FOR THE RISE IN MONEY RATES

Repeated Warnings Unheeded by Stock Jobbers---Worst Offenders Were the Pools in Reading, Locomotive and Smelters---Fresh Evidence of Intimate Relations Existing Between National City Bank and Treasury Department---How History Is Repeating Itself.

(New York Sunday World).

The warnings of the conservative element in Wall street against reckless speculation in the face of unfavorable monetary conditions have been unheeded, and a situation has been developed which has brought to a sudden halt movement in stock values that later in the year might have developed some very wholesome features. The week has witnessed a succession of flurries in the call money market that has completely upset the machinery of the financial district for the time being at least, and brought conditions to a state of uneasiness and unrest that is entirely out of harmony with the general thrift that pervails in all lines of industry. There is no warrant whatever for the false situation which now exists in "the street." Money is in sufficient abundance to supply all legitimate demands of business, and but for the persistent efforts of the speculative pools to boom their specialties out of all proportion to their intrinsic value, and to force upon the public a speculative campaign that is a unhealthy as it is unwelcome, we should have had a steady money market for the present and sufficient ease later as to encourage a legitimate upward movement in the low-priced stock at least. Now a promise of such a market before the end of the year has been withdrawn, and the pools are being forced to pay the penalty of their reckless disregard of sound advice.

Reckless Pools

Chiefly responsible for the present state of affairs in the financial district are the pools in Reading, Locomotive and Smelters. These manipulators have been the active leaders in the stock-jobbing of the last three months, and their activity apparently continues in defiance of the dangerous situation they have produced. Fortified by control of the fluctuating supply of their specialties and reinforced by their apparent ability to secure unlimited funds to carry on their speculations, they have inflated these stocks beyond value that can be justified by their present statistical position or their future promise. The over-speculation in Reading is deemed by the conservative element in Wall street to be particularly unwise at this time. The extravagant claims made by the promoters for this anthracite property are its great wealth of coal lands, its enormous earning powers and its ability to control the prices of its anthracite output, thus calling public attention to the aggrandizements of the Coal Combination at a time when the people are aroused as they never were before against all the forms of corporate greed and graft. It is more or less feeding the flame of discontent among the miners, whose grievances were never wholly satisfied by the terms of settlement ranged by the Coal Strike Commission, and it is furnishing abundant evidence to the consumers that the return which the combination is exacting for its product could not have brought a bankrupt property to such a sudden state of prosperity without being far and beyond a reasonable and equitable increment upon the capitalization employed in the industry.

Standard Oil Bears

How the exorbitant rates for money that has been exacted by the banks during the week have been justified by the actual situation is a question upon which there is a wide difference of opinion. That the check of the unwise over-speculation has been a necessary and wholesome expedient cannot be gainsaid. There is, however, a very strong impression in some quarters that the punitive policy adopted by some of the great financial institutions has not been wholly unselfish, and there are those who fancy that they see the hand of Standard Oil in the shaping of monetary conditions recently, and particularly in the attitude of the treasury department toward the money market. The intimate relations between the National City Bank and the present administration of the treasury have been again strikingly illustrated by the favoritism shown that institution in the recent bond refunding. It was only last week that attention was called in this column to the fact that clerks in the treasury department at Washington were addressing and sending out circulars to holders of United States registered bonds, calling attention to the peculiar facilities enjoyed by the National City Bank for carrying through the refunding operations of bondholders under Secretary Shaw's refunding circular. The Standard Oil interests have been notoriously bearish in the stock market for several weeks. Their bear campaign began at the National Bankers' Convention at Washington, whither Vice-President Vanderlip, the spokesman of the National City Bank, was sent to sound a note of alarm. Since then the bank statement, notoriously susceptible of manipulation, has gradually grown more unsatisfactory each week, until it now reflects a condition of affairs bordering upon the alarming. While the situation has been developed by the most reckless and heedless sort of stock jobbery, there is no question but that it should engage a respectful hearing at least from the secretary of the treasury for that portion of the conservative element who believe that it calls for some form of temporary relief from the treasury. Therefore, a distinctly bad impression has been created in some quarters by the fact that Secretary Shaw on his visit to New York last Thursday took his counsel from James Stillman, president of the bearish Standard Oil institution, before announcing that he "would not interfere with the sport of the boys playing with matches, so long as they did not set the house afire."

History Repeats Itself

The attitude of the Standard Oil party to the present market is similar in many respects to the position it took after the great depression of 1893-99, when the president of the National City Bank, then the custodian, without interest, of over $20,000,000 of United States funds, wrote to Secretary Gage, afterward rewarded with the presidency of the United States Trust Company, that his bank had been calling its loans suddenly from the market to prevent "over-speculation in highly speculative securities." At that time, as now, its intimate relations with the treasury department was the subject of constant comment among other bankers. Every administrative policy of importance in contemplation by the secretary of the treasury was known to the great banking institution days in advance of its public announcement. With the retirement of Secretary Gage and the appointment of his assistant secretary, Mr. Vanderlip, as vice-president of the National City Bank, it was generally supposed that the advantageous relations between the great banking institution and the national treasury had been terminated, until the recent bond incident gave evidence anew of their continuance.

BANK SURPLUS WIPED OUT

Assistance Asked From Washington---For First Time in Years Cash Is Below The Limit of 25 Per Cent That Institutions Have to Maintain---Conservative Bankers See No Cause For Alarm in the Present Situation.

(New York World, Sunday).

The surplus reserves of the National Banks have been wiped out during the week by the heavy shipments of currency to the interior, and for the first time in years the total cash reserve is below the limit of twenty-five per cent., which these financial institutions are required to maintain. As a result of the state of affairs, disclosed by the bank statement, there were general declines in the stock market, ranging from 1 to 1½ per cent.

Calls have been made by local financiers on President Roosevelt and the secretary of the treasury for relief.

In response to an urgent telegram advising him to deposit at least $25,000,000, sent by former Congressman Jefferson M. Levy, Secretary Shaw telegraphed to Mr. Levy yesterday afternoon that he stood ready at any moment to come to the relief of the situation if such a step should become necessary.

At the present moment, Mr. Shaw said, he did not feel called upon to act. He had been assured by the bank presidents of New York that all necessary money could be supplied to commercial and other legitimate business demands at 5 and 6 per cent. The speculators are alone in dire necessity, and the secretary is inclined to let them squirm a while as a punishment for their reckless disregard of the sound advice and warnings they have been receiving from the bankers for several months.

Secretary Shaw told Mr. Levy he thought the stringency due solely to over speculation, and expressed the belief that it would automatically provide its own remedies. The text of the telegram, Mr. Levy said, he thought it would be discourteous to disclose. The assurance it contained was communicated to all the principal banking houses and caused great relief.

The bank statement shows a loss in cash by the banks of $10,898,000. Notwithstanding the banks reduced their loans by $13,884,600 and their deposit by $24,459,700, the surplus revenue has been completely wiped out, and there is a deficit of $2,428,800, the largest but one that has been shown since the great panic of 1893, when, August 22, the bank reserve was $16,464,375 below the 25 per cent. required by law.

Only five times since then has the reserve fallen below the legal requirements. These occasions were as follows:

	Deficits.
September 20, 1902	$1,642,050
November 18 1899	3,025
November 11, 1899	2,783,850
November 4, 1899	338,350

The bank statement yesterday was as follows:

Loans	$1,044,287,800	Dec. $13,984,600
Deposits	1,028,318,800	Dec. 24,459,700
Circulation	54,311,700	Dec. 46,800
Legal tender	72,384,600	Dec. 2,669,700
Specie	182,256,300	Dec. 8,198,300
Reserve	254,650,900	Dec. 10,868,000
Reserve req'd	257,079,700	Dec. 6,114,925
Deficit	2,428,800	Inc. 4,783,075
Ex. U. S. Deps	284,800	Dec. 4,784,444
Ex. U.S.dps.df	294,800	Inc. 4,786,475

The situation is not regarded as at all alarming by the conservative financiers of Wall street. World reporters visited all the prominent Wall street banks yesterday afternoon and received assurances that conditions were sound, and no trouble is anticipated. Most of the bankers thought Secretary Shaw should adopt some temporary measures of relief, though they said that money would soon begin to return from the interior and easier money rates might be expected after the New Year.

RECORD FOR OGILVIE CO.

The Ogilvie Flour Milling Co. can now boast of having the mills with the largest capacity in the British Empire. On Saturday the company's Royal Mill turned out 4,400 barrels in twenty-four hours, while the company's Royal and Glenora mills together turned out slightly over 6,000 barrels in the day. The company is certainly going a long way towards making Montreal the milling centre of Canada.

C. P. R. EARNINGS

C. P. R. gross earnings for the first week of November were $1,302,000, an increase of $198,000 over the corresponding week a year ago, and $288,000 more than in the like period two years ago.

NEW YORK COTTON MARKET

NEW YORK, Nov. 15.—Cotton futures opened firm: Dec. 10.77, Jan. 10.94, March 11.12, April 11.17, May 11.21, June 11.26, July 11.30, Aug. 11.13.

ST. DAVID'S Y. P. A.

The opening night of St. David's Young People's Association was held last evening. President David W. Ledingham was in the chair, and delivered an address of welcome. Rev. A. A. Graham also welcomed those present and in a few words hoped that the winter's work would be very successful. Harrison's orchestra was present and played some choice selections during the evening.

S. J. McGowan and Alexander Moody sang as a duet, "Bonnie Doone," which was well received by the large audience.

Cake, sandwiches and coffee were provided and the balance of the evening was spent in social intercourse.

The president announced the programme for the next meeting, Nov. 27th which includes four papers on "Standard Hymn Writers." These writers will include, Matheson, Bernard of Clairveaux, Bernard of Cluny and Whittier.

SALE OF

Men's Hand Protectors

FOR

Cold Weather

AT A

Big Saving in Price.

And you do not have to put your hands very deeply in your pockets in order to keep them warm.

Thursday Morning

at 8.30 o'clock,

WE WILL INAUGURATE A GRAND CLEARANCE SALE OF

Men's Winter Gloves

COMPRISING:

OVER ONE THOUSAND PAIRS OF MEN'S KNITTED WOOL GLOVES, Plain and Fancy; all sizes, at 23c., 29c., 39c., 49c., 59c., 79c., 99c. and $1.19 per pair. These include the best quality of Real Angora Gloves.

MEN'S FLEECE LINED KID GLOVES, Browns and Tans; all sizes, at 79c. and 99c. per pair.

MEN'S TAN RAINPROOF LEATHER GLOVES, Fleece Lined; all sizes; for street or driving purposes, $1.29 and $1.79 per pair.

MEN'S FLEECE LINED MOCHA and REINDEER GLOVES, Beavers and Greys; all sizes, 79c., $1.19 and $1.49 per pair.

MEN'S SILK LINED MOCHA GLOVES, Beavers and Greys; all sizes, $1.19 per pair.

MEN'S GENUINE PLYMOUTH BUCK GLOVES, Fleece Lined; all sizes, $1.99 per pair. One of the best driving gloves ever made.

BOYS' FANCY KNITTED WOOL GLOVES; all sizes, 23c. and 29c. per pair.

Gentlemen, you know the advantage of being early.

This is a sale of thoroughly seasonable and reliable gloves, which, if you take advantage of it, means a saving of any where from 20 per cent. to 35 per cent.

J. Allan Belyea,

54 King Street. Telephone 1468

COTTON FROM RHODESIA

Promises to Rival American---Solution of England's Cotton Problem Predicted.

(London Cable).

"Is Rhodesia becoming a rival to America in the cotton industry? Consignments of cotton continue to arrive at Liverpool from there, some of which arrived there this week. The first few bales, which arrived rather more than a month ago, were pronounced of good staple, fine and strong.

Charles Wolstenholme, of the firm of Wolstenholme & Holland, who have been testing the cotton on behalf of the British Cotton Growing Association, has the utmost faith in the possibilities of Rhodesia as a cotton producing centre. He says:

"Samples of Rhodesia cotton grown from seeds in various parts of the country have yielded the most satisfactory results possible. We have applied every test, and find that Rhodesian cotton is the duplicate of Texas cotton, which is largely used in Lancashire, and which it has been impossible to grow in any other colony."

According to the information received by the British Cotton Growing Association, Rhodesia can produce three-quarters of a million bales per year, which is considered sufficient to steady the market and protect the British cotton industry from speculations, which of recent years have hampered it.

Capital in any extent is in readiness to develop the Rhodesia project, and the only difficulty that is anticipated is that of colored labor for plantations.

A number of experts who have inspected the samples, agree that they are of excellent character and may be grown in such abundance as to justify the prediction that Rhodesia will, in the course of a few seasons, provide the final solution of England's cotton problem.

PERSONAL INTELLIGENCE

Mrs. Dr. Marshall and her daughter, Miss Ada Marshall, arrived from Halifax yesterday. They are the guests of Mrs. E. J. Hieatt, 181 Paradise Row.

Miss Agnes Foley has returned home after a pleasant visit to Sussex. While there she attended the wedding of her cousin, Miss Margaret Johnson.

Miss Maud Wyman of Yarmouth (N. S.) is on a visit to her sister, Mrs. Alfred Wells, King street east.

Norman McLeod, formerly of the Sydney Post, has assumed the foremanship of the Progress and Enterprise at Lunenburg.

Miss Annie McKiel, who has been visiting her sister, Mrs. W. Norman Zwicker at Lunenburg (N.S.) for some months, returned to her home in St. John.

Miss Florence Sutherland, who has been the guest of her sister, Mrs. J. Heaney, Silver Falls, left for her home in Morell (P. E. I.), yesterday.

C. Cody, of Gagetown, will leave this evening for Alberta, accompanied by his family, to reside.

R. S. Hocken, Moncton; D. H. Danville, Chatham; Miss Ellen Ritchie, Newcastle; Edward Johnston, J. B. Bentham, Warren C. Winslow, of Chatham, were here yesterday to attend the funeral of Mrs. M. S. Hocken.

Magistrate Little, of Apohaqui, who spent the last three days with his son, W. T. Little, of North End, will return home this evening.

Master Geo. LaBillois, of Dalhousie, is with his father, Hon. C. H. LaBillois, who is in the city on government business.

IMPORTS

From New York, ex schr Wanola—509 tons hard coal, R P & W F Starr.

From Domica, ex stmr Orinoco—14 bags cocoanuts, C M Bostwick & Co; 18 boxes 57 brls oranges, 6 brls shaddocks, 2 brls limes, 2 brls mixed fruit, Northrup & Co; 6 brls limes, order, T & S.

From St. Kitts—3 brls peanuts, Roderick J & Son.

From Barbadoes—108 bgs sugar for Toronto, 120 bgs sugar for London, Ont.

From Trinidad—100 bags cocoanuts, Daley H S; 1 bx preserves, J E H Hancock; 1962 bags cocoanuts, order.

From Demerara—240 bags sugar, order; 30 bags molasses, order; 1 case bay rum, F O'Hammens.

ST. JOSEPH'S UNIVERSITY

St. Joseph's—It was known about the college during the past week that Rt. Rev Bishop Casey was expected in the near future. Events did not seem, however, to verify this information until Saturday evening when the Rt. Rev. Bishop was ushered into the dining hall by the Rev. Superior. As soon as the bishop's presence was announced the students applauded loudly.

The usual formality characteristic of visits of this kind was set aside owing to the fact, that the object of the visit was the administration of confirmation in Dorchester, rather than a visit to the students.

The students assisted at the bishop's mass Sunday morning in the college, after which he departed for Dorchester in company with Rev. Father Cormier, chaplain of the penitentiary in which institution confirmation was administered.

Those who received confirmation were prepared by the Rev. Father Cormier, C. S. C. and his assistant Rev. Father Boylan, C. S. C.

There were 31 who received the sacrament, 28 of whom were men.

His Lordship addressed the newly confirmed in words of tenderness and devotion, portraying the beauties of the virtuous life, singling out those virtues which should characterize the true christian and especially those who had just received so great an aid to a righteous life. He cautioned them to be mindful of the graces they had received and strove to impress upon them the consideration of the new obligations they had contracted for betterment of life. In fact, he did all in his power by way of inciting them to a more virtuous and holy life.

Opportunity is only the obverse of obligation.

OPERA HOUSE.

RETURN OF THE FAVORITE

W. S. Harkins Co

For a Short Season Only

COMMENCING.

Monday Nov. 20.

PRESENTING THE LATEST NEW YORK SUCCESSES.

MONDAY AND TUESDAY EVENINGS
The Sparkling Comedy Success

Because She Loved Him So

IT IS TO LAUGH.

WEDNESDAY EVENING—BY SPECIAL REQUEST,
The Great Russian Melodrama,

Darkest Russia.

THURSDAY AND FRIDAY EVENINGS
The Funniest of Farce Comedies,

Mrs. Temple's Telegram.

A LAUGH A MINUTE—A CURE FOR BLUES.

SATURDAY EVENING,

Brother Officers

The Splendid English Military Play.

Matinees Wednesday and Saturday, for which bills will be announced later.

Usual Prices. Seats now on sale.

SHIPPING JOURNAL

MINIATURE ALMANAC.

1905. November		Sun Rises	Sun Sets	Tides High	Tides Low
13	Mon.	7.22	4.53	0.10	6.21
14	Tues.	7.25	4.52	0.46	6.56
15	Wed.	7.26	4.51	1.22	7.32
16	Thur	7.27	4.50	2.00	8.00
17	Fri.	7.29	4.49	2.40	8.49
18	Sat.	7.30	4.48	3.25	9.36

In Atlantic Standard Time, counted from midnight to midnight.

STEAMERS FOR ST. JOHN.

Name.	From	Date of Sailing.
Oriana	Algoa Bay	Oct. 21
Kastalia	Glasgow	Nov. 4
Florence	London	Nov. 5
Parisian	Liverpool	Nov. 9
Alcides	Glasgow	Nov. 11
Evangeline	London	Nov. 12
Bengore Head	Cardiff	Nov. 14
Sicilian	Liverpool	Nov. 16
Athenia	Glasgow	Nov. 18
Lake Champlain	Liverpool	Nov. 21
Virginian	Liverpool	Nov. 23
Concordia	Glasgow	Nov. 25
Tunisian	Liverpool	Nov. 30
Tritonia	Glasgow	Dec. 2
Lake Erie	Liverpool	Dec. 3
Corinthian	Liverpool	Dec. 7
Salacia	Glasgow	Dec. 9
Parisian	Liverpool	Dec. 14
Kastalia	Glasgow	Dec. 16
Sicilian	Liverpool	Dec. 21
Lake Manitoba	Liverpool	Dec. 19
Pretorian	Liverpool	Dec. 23

PORT OF ST. JOHN.

Arrived.

Wednesday, Nov. 15.

Stmr Calvin Austin, 283, Pike, from Boston via Eastport; W G Lee, pass and mdse, to sail tomorrow morning.

Stmr Orinoco, 1550, Baie, from Bermuda, Windward Islands and Demerara; Schofield & Co., pass and mdse.

Schr Priscilla, 102, Granville, from Norwalk, Conn; A W Adams, balast.

Schr Manuel R. Cuza, 258, Shanklin, Boston; F McIlnyre.

Schr Georgie E, Barton, from New Bedford; J W McClary, ballast.

Schr Calabria, 330, McLean, from New York; J Splane & Co, ballast.

Schr Wanola, 272, Atkinson, from New York; J W Smith, hard coal.

Schr G H Perry, 99, Wood, from Boston; F Tufts, ballast.

Schr R Bowers, 373, Nelson, from Providence, R I; R C Elkin, ballast.

Coastwise:—

Stmr Bear River, 70, Morehouse, Annapolis.

Stmr Lord Kitchiner, 110, Stevens, Parrsboro.

Barge No 1, Nickerson, Parrsboro.

Schr Beulah Benton, 36, Guthrie, Sandy Cove.

Schr Susie N, 38, Merriam, Windsor, N S.

Schr Ruby, 15, O'Donnell, Musquash.

Cleared.

Coastwise:—

Tug Lord Kitchiner, Stevens, Yarmouth, with coal barge in tow.

Stmr Bear River, Morehouse, Digby.

Tug Lillie, Fardie, Musquash.

Barge No 1, Nickerson, Parrsboro.

Schr Ruby McDonald, Musquash.

Schr Dorothy, Longmire, Bridgetown.

Schr Brittanic, Calder, Wilson Beach.

Schr Dora, Canning, Parrsboro.

Schr Athol, Hatfield, Port William.

Schr Shamrock, Webster, Maitland.

DOMINION PORTS.

HALIFAX, Nov 14—Ard, stmr Canada, Montreal, for Liverpool, and proceeded.

Sld—stmr Briardene, for Ship Harbor, N S, to load for Cardiff.

CHATHAM, N B, Nov 14—Sld, stmrs Phoenix, Sharpness; Europa, Sydney.

BRITISH PORTS.

LIVERPOOL, Nov. 12—Ard, stmr Ottawa, Montreal.

Sld—Stmr Barbadian, Barbados; Telemachus, Vancouver.

BROW HEAD, Nov 14—Psd, stmr Saxonia, from Boston for Queenstown and Liverpool.

FOREIGN PORTS.

CARABELLE, Fla, Nov 11—Ard schr W S Fielding, Funchal.

PORTLAND, Me, Nov 11—Ard, schr Abbie and Eva Hooper, St John for New York.

CITY ISLAND, Nov 14—Bed east, schr Meteor, New York for Halifax, N S; schr Collector, New York for Halifax, N S; schr Manhattan, New York for Halifax, N S; schr Stanley, New York for Halifax, N S; schr Madeira, New York for Lunenburg, N S.

MENAL BRIDGE (no date)—Ard, bark Noema, Campbellton, N B.

NEW LONDON, Conn, Nov. 14—Sld, schr Horatenza, River Hebert, N S, for New York.

PORTSMOUTH, N H, Nov 14—Ard and sld, schr A P Emerson, South Amboy for Rockland.

Cld—Schr Lovicha, Chapel, for St John.

GLOUCESTER, Mass, Nov 14—Ard, schr Pansy, Boston for St John.

PORTLAND, Me, Nov 14 — Ard, stmr St Croix, Thompson, St John for Boston, and sld.

Sld—Schrs Emily O White, New York; Abbie & Eva Hooper, New York; Seagun, Kingsport, N S.

CITY ISLAND, Nov 14—Bound south, stmr Volund, Windsor, N S, for Newburgh; schrs Hibernia, Maitland, N S, via New Haven.

VINEYARD HAVEN, Nov 14—Ard, schr Walter Miller, Greenville, N J, for Sackville.

Sld—Brig Ohio, Ship Harbor for New York; schrs Clayola, St John for New York; Edde Therault, Richibucto, N B, for New York; Preference, St John for New York; Millie, Walton, for New York; Caledonia, Liverpool, N S, for New York; Crescent, Windsor, N S, for New York; Keewaydin, Parrsboro, N S, for Bridgeport; Ida May, St John for Stonington, Conn; Bessie A. River Hebert for New Haven; Marguerite, Yarmouth, N S, for New Rochelle; Melrose, Hillsboro, N B, for Baltimore; Brookline, Hillsboro, N B, for Philadelphia; Decorra, Apple River, N S, for New York.

REPORTS, DISASTERS, ETC.,

BOSTON, Nov 13—An unknown vessel, probably a small coasting schooner, with one mast sticking out of the water, and another mast floating alongside, was reported today sunk just to the westward of Thieves Ledge whistling buoy, directly in the fairway at the entrance to this harbor, by Captain Henshaw of the United Fruit Co.'s stmr Admiral Farragut.

GLOUCESTER, Mass, Nov 12.—Schr Wm D Hilton, Nye, from Jersey City for Bangor, with cement, was towed in here tonight by fishing schr Mary T Fallon, with loss of spars and rigging. The Hilton reports while rounding Cape Cod at 3.30 a m today was hailed by a three-masted schr which had been run down during the night and had stern smashed and boat carried away. Capt. Nye replied that he would stand by, but shortly afterward the Hilton was struck by a squall and had foremast, maintopmast and jibboom carried away. The Hilton fell away to the leeward and was picked up and towed in here by the Fallon.

RECENT CHARTERS.

Schr Childe Harold, from Windsor, N S, to New York or Philadelphia, plaster, private terms.

MARINE NOTES

Donaldson line steamship Kastalia is about due from Glasgow.

There is now seven steamships on their way out to this port from the United Kingdom.

Tug Flushing was towed down through the falls this morning and is now at the Rankine slip.

The next royal mail steamship, the Sicilian, is scheduled to leave Liverpool tomorrow for this port.

Tug Lillie left this morning with two scows from Musquash and will tow a raft of pulp wood to Mispec mills.

BRIDGETOWN, N. S., Nov. 13.—Capt. Britton, of Port Lorne, dropped dead yesterday. He was 60 years of age, and had been a sea captain for many years.

The steam tug F. W. Roebling, with the damaged schooner Alambra, in tow from Hawkesbury, arrived Sunday at Lunenburg, where the Alhambra will be repaired.

Steamer Calvin Austin, Captain Pike, arrived last night from Boston, via Eastport, with 60 passengers. The steamer will sail tomorrow morning on her return trip.

On Saturday, Beazley Bros., of Halifax, received an application from the Allan line for the use of their diving gear and the two divers, Gregoire and Sam Smith, to go to Montreal to aid in floating the Bavarian. The divers and gear left immediately. The Quebec dry dock had been engaged for the Bavarian, but a report says the order for the use of the dock has been cancelled by the Allans.

That misfortunes rarely come single has again been illustrated in connection with the SS. Bavarian disaster. On Saturday the valuable wrecking plant of G. T. Davies, on board the wrecking schooner G. T. D, lying alongside the steamer, was entirely consumed by fire. The schooner was burned to the water's edge and beached near the wharf at Crane Island. She had on board three steam pumps, and it is hoped that these may not have been completely destroyed.

The divers' outfits were burned, but others have been ordered from Halifax. The schooner was a regular storeship and workshop for wrecking material and operations, and her loss means much to the present efforts being made to save the Vavarian. The loss to the Messrs. Davies will probably be $50,000, and there is no insurance. The fire was due to explosives stored in the hold of the vessel, and Geo. Davie, Jr., had a narrow escape from being burned.

At the next high tides another effort will be made to float the Bavarian from the rocks by means of a platform built around her and with the aid of a whole navy of lighters lashed alongside of her.—Montreal Star, Nov. 13.

WALL STREET

NEW YORK, Nov. 15.—Wall street.—Opening prices in the stock market today were generally higher, but there were few scattering losses including some prominent stocks. The conspicuous gains were for the most part amongst speculatives, the average changes being restricted to small fractions. Great Northern opened up 1½. Railway Steel Spring, Amalgamated Copper, Central Leather and Hocking Valley, pfd., a large fraction. Brooklyn Transit fell ¾ and Reading, Southern Pacific and a few others were down a small fraction.

NEW YORK STOCK MARKET

Wednesday, Nov. 15.

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker.

	Yesterday's Closing	Today's Open'g	Noon
Amag Copper	80¾	81¾	81½
Anaconda	117¼	118¾	118¾
Am Sugar Rfrs	138½	133½	133¾
Am Smelt & Rfrg	140½	141	142¼
Am Car Foundry	39½	39¾	39
Am Woollen	39½	39¾	39½
Atchison	84¼	84¼	84¼
Atchison, pfd	102¼	102¾	102¾
Am Locomotive	67¾	67¾	68
Brook Rpd Trst	75¾	76	76½
Balt & Ohio	110¾	110½	110¾
Chesa & Ohio	52½	53¼	53¼
Canadian Pacific	172¾	171¾	171¾
Chi & G West	20⅝	20⅝	20⅝
Colo F & Iron	43	43	43
Consolidated Gas	178	179½	179¾
Colorado Southern	26½	27	27
Gen Electric Co	183	183	183
Erie	48¼	48¼	48
Erie, first pfd		81	81¾
Erie, second pfd	71½	71¾	72
Illinois Central	170¼		176⅝
Kansas & Texas	37¾	37⅝	38
Kan & Texas, pfd	70⅞		70⅞
Louisville & Nash	148¼	148¼	150
Manhattan	164		
Met Street Ry	117½	117½	117½
Mexican Central	23⅝	23½	
Missouri Pacific	98⅞	99¼	99¼
Nor & Western	83		
N Y Central	150¼	151	150⅝
North West	215	217	217
Ont & Western	52⅞	52¼	53
Pacific Mail	47	47¼	47¼
Peo C & Gas Co	101	101⅝	101½
Reading	137⅞	137¼	139
Republic Steel	25¼	25⅝	25
Sloss Sheffield	75¾	75½	75½
Pennsylvania	139⅝	139¼	139¼
Rock Island	28½	28⅝	28⅝
St Paul	175¾	175⅞	175⅝
Southern Ry	35	34⅝	35
Southern Ry, pfd	98½		
Southern Pacific	68¼	68⅞	69
Northern Pacific	195½	197¼	197½
National Lead	48½	48⅝	49¾
Tenn C & Iron	95¾	96⅞	96¾
Texas Pacific	33⅝		33⅝
Union Pacific	130¾	130½	130½
U S Rubber	48¼	48½	49¼
U S Steel	36⅞	36⅞	36¾
U S Steel, pfd	102½	102¼	102½
Wabash	21⅝	21⅝	21¾
Wabash, pfd	41⅝	41⅝	41⅝
Western Union	93	93¼	93¼

Total sales in New York yesterday 317,200 shares.

CHICAGO MARKET REPORT.

Dec Corn	44⅞	44⅞	44½
Dec Wheat	86½	85⅞	85⅝
May Corn	45½	45⅝	45
May Wheat	88⅝	88⅝	88¼
May Oats	32⅝	32¼	32⅜
May Pork	12.67		

MONTREAL QUOTATIONS.

Dom Coal	73¼	73	73½
Dom Iron and Steel	20¾		
Dom I & S, pfd	70	70	70
Nova Scotia Steel	65	65½	65½
C P R	172	171	171
Twin City	114½	115¼	115¼
Montreal Power	90	90¼	91
Rich & Ont Nav	69		

N. Y. COTTON MARKET.

December Cotton	10.68	10.77	10.72
January Cotton	10.85	10.94	10.90
March Cotton	11.03	11.13	11.10
May Cotton	11.14	11.24	11.20
July Cotton	11.20	11.27	11.26

Miss G.

of DARTMOUTH

made Cake with Royal Household Flour and it proved a failure. She tried once more with the result that the family said it was the best cake they ever had in the house.

¶ She made the discovery on the second baking that she only needed 14 ounces of Royal Household where she had always used a pound of other kinds. She used the same quantity of water and shortening, however, and the cake was a great success.

Name of Lady on enquiry.
OGILVIE FLOUR MILLS CO., Ltd., Montreal.

HARKINS CO. NEXT WEEK

In the Opera House "ad" is published the return of the W. S. Harkins Company for their engagement here next week. On Monday and Tuesday evenings the bill to be presented is the famous New York comedy success, Because She Loved Him So. It is a play that should be witnessed by old married couples, young married couples, couples that expect to be married, bachelor girls, and bachelor men. It will surely interest them, one and all, as it is a story of a young married couple who are very much in love with each other, so much so that the wife becomes insanely jealous of her husband, but without reason. Everything that the husband does, no matter how trivial, it is at once seized by his wife as an opportunity for a curtain lecture. Their friends are aware of the trouble, and also their servants, who in order to enjoy their evenings off, always manage to place the husband in some situation that his wife will regard as an act of affection on his part towards their friends and guests. Every place the husband goes to he must tell his wife, who he met and how he met them, and every letter he receives must be turned over to his wife. In fact she has all sorts of ridiculous fears, and they nearly drive the husband crazy. There are many ridiculous and amusing situations, that are sure to cause laughter. Seats on sale Thursday morning at ten o'clock.

HOTEL ARRIVALS

New Victoria—Lloyd G. Irons, Digby, N. S.; Joseph Black, Moncton; Mathew Sherwood, Lawrence, Mass.; Daniel Downes, Toronto, Ont.,; Benj. Gilbert, New York.

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