MC2289

POOR DOCUMENT

MAKE YOUR WILL

AND APPOINT THE

ROYAL TRUST COMPANY EXECUTOR

The Trust Co. is at all times responsible for its actions; it is permanent, and does not die or change.

Investments carefully selected and constantly watched.

Estates managed and incomes collected. Trusts in general undertaken.

Paid Up Capital and Reserve Fund, - - - $1,200,000

DIRECTORS:

LORD STRATHCONA, G.C.M.G., President.
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Office in Bank of Montreal. E. M. SHADBOLT, Manager for N. B.

Electric Lighting Plants

We manufacture and install Electric Lighting Plants of all kinds. Those interested in lighting plants for towns, villages, manufacturing companies, hotels, etc., are invited to write nearest office for a copy of our illustrated booklet on Electric Lighting Apparatus. Head Office and Works: Hamilton, Ont.

The Canadian Westinghouse Co.
Limited

45

District Offices: Montreal, Halifax, Toronto, Winnipeg, Vancouver.

FINANCIAL and COMMERCIAL

ALMOST PURE GOLD

LEADVILLE, Col. Aug. 2—Ore of a grade so nearly pure gold that state history records nothing to approach it has been discovered on the tenth level of the Little Johnny mine at Leadville within the last few days, and when the assays are completed it is asserted that the figures will show a mineral wealth almost beyond credibility. Twenty sacks of ore were taken out that are confidently expected to run $100 to the pound in gold, or $200,000 to the ton. It was expected that $500,000 worth of gold would be sacked in two days. A vein of this ore thirty inches wide makes the new strike the richest in mining history anywhere in the world.

DAIRY PRODUCE

MONTREAL, Aug 2—The local cheese market shows practically no change and trade is quiet. Holders of Ontario grades are asking 10 3-4c. to 11c. per pound, and Easterns are worth 10 3-8 cents to 10 5-8c.

The recent advance in the price of butter on the Canadian market seems to have checked what little demand there was from export buyers, and trade is almost entirely for domestic account. Finest grades of Townships creamery are quoted today at 21c. to 21 1-2c. and lower grades are offered at about 1-2c. less.

MONTREAL CLEARINGS

Montreal Clearing House returns for the week ending Aug 1:

1907	$27,584,458
1906	27,877,460
1905	27,837,802

REDUCTION IN LUMBER VALUES.

CALGARY, Aug. 1—Lumber prices are beginning to break. Already one Calgary firm is advertising a reduction in the price of lumber from $5 to $3.

WINNIPEG CLEARINGS

WINNIPEG, Man., July 31—Bank clearings for the month of July were:

1907	$54,330,388
1906	42,362,170
Increase	$12,068,218

MANAGER JONES EXAMINATION IN STEEL-COAL CASE IS OVER

His Cross Examination Finished Yesterday Afternoon---An Excellent Witness for His Company.

Sydney, N. S., Aug. 2—The cross-examination of General Manager Jones, of the Steel Company, was concluded this afternoon and Mr. Scott, the chemist for the Steel Company, was placed on the stand. It is conceded all round that Mr. Jones was not made to recede from any position that he had taken at first. Both witness and lawyer appeared to be greatly relieved when the strain was over. During the whole course of the examination Mr. Jones was most particular in insisting that when he spoke of the Phalen seam he meant the territory lying between the Lingan basin and Big Glace Bay Lake.

Several times Mr. Ritchie would bring in the words "Phelan seam," endeavoring to catch the witness off his guard, but Mr. Jones always confined the seam to the points mentioned. He also claimed that the Steel Company had absolute right to change the seam provided coal more suitable for their purposes could be obtained by making the change. It was brought out also that the Coal Company is selling coal in Sweden at an advance of about twenty-five cents over the price paid by the Steel Company.

The Everett Gas Company are getting their coal at a lower figure. The prices paid to outside companies for coal during 1906 ranged from $2.50 to $3.84. Coal was brought from Inverness, Acadia, Port Hood, Gowrie and Blockhouse and Nova Scotia Steel Company mines. The coal from Acadia and Nova Scotia Coal Company mines was suitable for making coke for metallurgical purposes.

It was possible that coal from one mine might be mixed with that from another mine and metallurgical coke be obtained but the proposition was not a practical one owing to the large quantity of coal that would have to be kept on hand. Some of the coal rejected in November, 1906, could not be used for any purpose whatever. Of the portion of coal that was returned to the Coal Company in November only about 26 per cent could be used for commercial purposes.

It was brought out that there are different standards by which coal from the different mines are to be judged. "Reasonably free from stone and shale" has a commercial meaning, it meant one thing in one mine and another in some other mine.

Mr. Jones said if No. 6 was no better than it was in November, 1906, it was not commercial coal in the sense as understood by the trade. He thought that when No. 6 coal was sold outside of Cape Breton some other coal was mixed with it to improve its quality. He also stated that all coal from No. 6 which was sold at home gave trouble. When the Steel Company tried to use this coal in their locomotives the bars and tubes would burn out and he said it was not a commercial proposition to use it for that purpose, although perhaps if no other coal were on hand it might be used for a short time.

This morning the testimony of General Manager Jones was resumed, J. J. Ritchie continuing the cross-examination. Mr. Jones produced telegrams and correspondence regarding the connection that No. 6 coal was not of the Phalen seam. These letters, from the Steel Company to the Coal Company and vice versa, were written during a temporary arrangement. The understanding all round, he said, was that the Steel Company was to get Phalen seam coal because it was most suitable for steelmaking purposes. The Phalen seam, he thought, contained the best coal the Coal Company had. On Nov. 5, 1906, the Steel Company took the position that the Coal Company under the contract was bound to furnish coal for the purpose of making steel and for the operation of the plant, from the place designated.

Under the contract he thought he had the right to change the designation of the seam, irrespective of whether it meant a greater burden on the Coal Company or not. He did not think the element of cost entered into the arrangement. The price of coal under the contract delivered in the Steel Company's assembly yard was $1.28 a ton. He understood the coal sold by the Coal Company in Sweden would not net any more than twenty-five cents a ton more than the Steel Company paid.

Mr. Jones went on to tell of the quantities of coal purchased from other companies and of the prices paid, mentioning the qualities which were found to be suitable for steel making purposes. The prices paid varied from 200 to 300 per cent more than was paid to the Dominion Company. Mr. Ritchie attempted to take the witness over the same ground again and his lordship protested.

In the afternoon the cross-examination of Mr. Jones was concludsd. J. J. Ritchie got him to say:

"I can't remember that I took the position that any physical variation in run of mine coal from the Phalen seam would be such as we would have to put up with. I did take the position that even run of mine coal from the Phalen might vary greatly in its physical quality but that we would have to put up with any variations. I don't think Mr. Plummer ever took that position either. If either myself or Mr. Plummer took that position, which I am sure we did not, then my position is not the same now."

Then Mr. Ritchie put in a letter from Mr. Plummer in which that gentleman wrote: "We are well aware that the physical qualities of the coal from the Phalen seam may vary greatly but that is something we shall put up with."

Mr. Jones said: "I still hold to my former statement. The meaning I take from Mr. Plummer's letter is quite clear. Not only must we get coal from the seam designated but it must be freshly mined, free from stone and shale and of the grade known as run of mine. The coal we received in November was not reasonably free from stone and shale. I would say that the coal we received in November was as well picked as usual but there was considerable stone or shale in it but it was not the fault of the men who picked it. If the men had tried harder they could have got more stone and shale out of the coal."

Mr. Jones was briefly re-examined by W. B. A. Ritchie and then he left the stand.

He was followed by Arthur P. Scott, who was examined by Hector McInnes. Mr. Scott said he had worked with the Dominion Coal Company and is now chief chemist for the Dominion Iron & Steel Company. His duties are to analyze all material. He had made a special study of metallurgical analysis and of blast furnace operation. His evidence was technical and went to show the character of coal that it is necessary to use in the plant of the Steel Company.

Saturday, Aug. 3, 1907. Store Open Until 11, P. M.

COUNT

the money you can save in this great sale of

Clothing, Boots and Shoes, and Men's Furnishings

—NOW GOING ON AT—

C. B. PIDGEON'S.

This great event is truly the greatest demonstration of real money savings ever extended in the history of our Store.

Test the strength of this statement. You will not be disappointed when you investigate offerings like these:

Boots and Shoes for all the Family

Were from 40c. to $3.50—**Now 28c. to $2.48.**

Men's Suits and Overcoats--All New.

Were from $7.00 to $16.50—**Now $4.98 to $10.98.**

BEAUTIFUL NEW SHIRTS.

Were 60c. to $1.25—**Now 38c., 48c., 58c. and 78c.**

It will pay you to buy half a dozen.

HARD AND SOFT HATS—Latest Styles.

$3.00 Hats for	$1.98	65c. Caps,	$ .48
2.25 " "	1.48	50c. "	.38
1.75 " "	1.28	75c. and 90c. Caps,	.58
1.40 " "	.98	25c. "	.18

Straw and Linen Hats at Your Own Price.

A Special Lot of $2 and $3 Hats for 48c. Each.

C. B. PIDGEON,

Cor. Main and Bridge Sts., - - North End

Muscles Full of Pain

You were over-heated, cooled too quickly and caught cold. Cures comes quickly by rubbing on Polson's Nerviline. This penetrating liniment never fails. Large bottles for 25c.

SHIPPING

PORT OF ST. JOHN.

Arrived Today.

Stmr Ocamo, 1172, Buchanan, West Indies, etc., Robert Reford Co., mails, mdse and passengers.

Coastwise—Schr Citizen, 46, Hatfield, Apple River; schr Constance, 41, Blenn, Church Point.

Stmr Micmac, 1,600, Fraser, Ardrossan, J H Scammell & Co, bal.

Schr Annie Blanche, 63, Schofield, Eastport, D J Purdy, bal.

Coastwise—Stmrs Westport III, 49, Powell, Westport; Springhill, 96, Cook, Parrsboro; Beaver, 70, Woodworth, Bear River; schrs Glenara, 72, Starratt, Annapolis; Little Annie, Poland, Lord's Cove; Sarah, 23, Dionne, Meteghan; Rowena, 94, Alexander, Point Wolfe; Restless, 25, Comeau, Digby; barge No. 7.

Cleared Today.

Sch Diana, Hansen, Westport, Ireland, W M Mackay; 223,320 ft deals, 6821 ft ends.

Schr Golden Ball, Shankiin, City Island, f o., A Cushing & Co, 50,041 ft pine boards, 20,584 ft spruce boards, 108,39 ft scantling, 570,000 laths.

Coastwise:—Swallow, Ells, Alma; schr Packet, Reid, Harvey; schr Jolliette, Sabean, St Martins; schr Buda, Wilbur, Beaver Harbor.

Stmr Indrani, Mitchell, Brow Head f o, Robt Reford Co.

Coastwise—Schr May Bell, 76, Mack, St Martins.

Sailed Today.

S S Manchester Exchange, Varwell, Philadelphia and Manchester, Wm Thomson & Co.

Sailed riday.

S. S. Candidate, Booth, Liverpool, Wm Thomson & Co.

DOMINION PORTS.

Halifax, Aug 2—Ard, stmr Bornu, Montreal via Sydney (C B).

Cld—Stmr MacKay Bennett (Br cable), sea.

Hillsboro, July 31—Ard, stmr Nanna (Nor), Naero, Newark.

BRITISH PORTS.

Montreal, Aug 2—Ard, stmrs Tunisian, Liverpool; Parisian, London and Havre.

Sld—Stmr Virginian, Liverpool.

Liverpool, Aug 2—Sld, stmr Victorian, Montreal.

Malin Head, Aug 2—Stmr Empress of Britain, from Quebec for Liverpool, was seventy miles west at 4.30 p m.

London, Aug 2—Ard, stmrs Hibernian, Montreal; Virginian, Montreal, for Antwerp; Hurona, Montreal.

Southampton, Aug 2—Ard, stmr Teutonic, New York.

Hartlepool, Aug 1—Sld, stmr Aarstein, Sydney (C B).

Leith, Aug 1—Ard, stmr Bellona, Montreal.

Manchester, Aug 1—Ard, stmr Manchester Engineer, Montreal via Liverpool.

Queensboro, Aug 1—Ard, stmr M C Holm, Chicoutimi for London.

Hong Kong, Aug 1—Sld, stmr Empress of India, Vancouver.

FOREIGN PORTS.

Boston, Aug 3—Ard, stmrs Halifax, Halifax; Prince George, Yarmouth, and sld; schr Klondike, Windsor (N S).

Cld—Schrs Jennie C, St John; Norman, St John; R Carson, St Martins (N B); Abana, St Martins (N B).

Sld—Stmr Yarmouth, Yarmouth (N S).

Calais, Me, Aug 2—Cld, schr Ruth Robinson, Hillsboro (N B).

Sld—Schr Edna, Port Greville (N S).

New Haven, Conn, Aug 2—Ard, schr Genesee, St John.

Chatham, Mass, Aug 2—Southwest wind, with fog at sunset.

Passed south—Stmrs Edda, Hillsboro (N B) for New York; Hird, Hillsboro (N B) for New York; tug Gypsum King, towing four barges, Windsor (N S) for New York.

New York, Aug 2—Cld, stmrs Volund, Windsor (N S); Silvia, Halifax and St John's (Nfld); schrs Margaret G, Advocate (N S); Silver Leaf, Diligent River (N S); St Anthony, Riber Hebert (N S); Mineola, St John; Moravia, Halifax via Perth Amboy.

RECENT CHARTERS.

Stmrs Vezcaina, 1379 tons, Pugwash to W. C. R., deals, p. t., prompt; Amumwell, 1609 tons, Bathurst to Glasgow, deals, 36s 3d. August, Forjana, 1901 tons, Chatham, N B to Portland, Me., pulp wood, p t.; schr Albert D. Mills, 326 tons, Mobile to Santiago, lumber, p. t.

OBITUARY

About 12.45 o'clock last night Mrs. Mabel, wife of George H. Lewis, died at the residence of her parents, Mr. and Mrs. Cyrus Fowlie, 25 Long wharf, aged 23 years. Mrs. Lewis had been sick for some time and the end was not unexpected. She enjoyed the greatest respect of a large circle of friends, who will regret to hear of her untimely death. Besides her husband and parents, for whom sincere sympathy will be felt, Mrs. Lewis is survived by two brothers, Heber and Walter Fowlie. Notice of the funeral will be given in the evening papers.

John J. Connors, of 5 Sydney street, received a despatch yesterday conveying the sad intelligence of the death of his brother, George K. Connors, in Lowell (Mass.) The deceased, who was about thirty-two years of age, was a confectioner by trade. He used to work in White's candy factory but left this city about ten years ago and went to Lowell, where he has since resided. His wife predeceased him a few years ago and besides his brother he is survived by one son, George, who is twelve years of age, and one sister, Mrs. James L. Reardon, of St. John. Mr. Connors will leave this morning for Lowell to attend the funeral, which will take place in that city.

RECORD CUSTOMS REVENUE

Customs collections at the port of Montreal for July surpass all records in the history of the port and those at Ottawa and Toronto show not less remarkable increases:

Here are the official returns for the three cities.

Montreal for three months:

	1906	1907.
May	$1,214,046.67	$1,558,075.46
June	1,133,133.27	1,545,678.48
July	1,188,133.02	1,646,474.75
Total	$3,535,292.96	$4,750,228.69

Ottawa for four months, April, May, June, and July, 1907:

Collections	$20,565,694
Similar four months in the year previous	15,721,080
Increase	$ 4,844,614
Collections for July	$ 4,442,601
Increase over July, 1906	$ 1,880,222

The increase on the four months is nearly 30 per cent.

Toronto:—

Collections for July, 1907.	$1,055,853.27
Collections for July, 1906	766,329.97
Increase in 1907.	$289,523.30

Daniel Daley, charged with assaulting Conductor Buchanan of the I. C. R. was before Judge Ritchie yesterday afternoon; E. S. Ritchie appearing for the prisoner. The result of the examination was that Daley was allowed to go, on condition that he appeared at 9 o'clock this morning. Daley claims that Conductor Buchanan assaulted him.

Miss Nellie V. Hatfield is visiting friends in Coverdale (N. B.)

LYONS THE ADVERTISER

Box 203 - - St. John, N. B.

late advertising manager Fraser, Fraser & Co.

YOUR DAILY SALES increased by the LYONS METHOD OF ADVERTISING, SPECIAL SALES CONDUCTED with profitable results.

Correspond with me and increase your sales. Contracts taken for ad writing.

ITEMS OF INTEREST

William Thomson & Co., speaking of the request made by them for Nos. 1 and 2 berths Sand Point, said they would have no hesitation in guaranteeing that a weekly service would be given by the Allan line. They will have 22 to 24 sailings to Liverpool and the sailings to London and Havre would bring the total to 29 or 31.

Our facilities for doing all kinds of laundry work at the shortest notice are sufficient to meet all demands. Ungar's 'Phone 58.

The Ancient Order of Hibernians will observe August 20 as decoration day. The procession will start from head of King street at 1.30 o'clock sharp and will be composed of members of Div. No. 1, wearing dark clothes, silk hats, white ties and white gloves with badges; the Hibernian Knights, in full dress uniform, the A. O. H Cadets in uniform headed by the City Cornet Band and barouches containing the flowers.

Salmon, the photographer, invites all to see his new studio, 26 Douglas avenue, near Main street. Developing and finishing done for amateurs.

At a meeting of the Champlain monument committee yesterday it was decided to notify Hamilton McCarthy, the sculptor that he could go ahead with the work if he assumed the risk of the money subscribed being collected. Payments would be made as the work progressed.

Prospective grooms will save 25 per cent on the Wedding Ring if they purchase here. Walter H. Irving, jeweler, 55 King street.

Rev. G. M. Campbell, district secretary of the Canadian Bible Society, left today to visit the western part of Nova Scotia Since April he has spent two months in Newfoundland.

All members of the Father Mathew Fife and Drum Band are requested to meet this evening at 7.30 in St. Malachi's Hall.

Fred Pike of 20 Queen street, Carleton, has been missing from his home since Thursday last when he went to Lepreaux with the St. James church Sunday school picnic.

Troublesome eyes should be examined. To know the comfort of right glasses consult D. Boyaner, Graduate Optician.

DINE AT THE HOTEL

Special cut rate at the New Victoria Hotel on regular 50c. dinner, for suburban business people, on six dinner or

BIG SHIRTWAIST SALE AT M. R. A.'S.

There's going to be a Sale of White Lawn and Muslin Shirtwaists, Embroidered Linen Waists, Colored Cotton Waists, Shirtwaist Suits, Linen Skirts, Etc., at M. R. A.'s on Monday. Every garment of these kinds now in stock will be included in the price-lowered lot. There will be no half-heartedness, no withholding about the sale. All sizes qualities and models. A rare chance indeed to lay in a supply of clean, new wearables for August and September. Sale Monday.

TO PIUS X ON THE FOURTH ANNIVERSARY OF HIS ELECTION AUG 4

Hail! thou, who guidest Peter's bark!
Hail! noble heart, so kind, so true!
Who hast one thought, one anxious prayer—
In Christ the whole world to renew;

To bring all men to see the light,
The glory of the Crucified;
To lead the nations neath the cross
Whereon their loving Saviour died.

Great champion of the Christian's right
'Gainst heathen rage and scoffer's scorn!
Thy voice against oppressor's chains
Is heard from morning unto morn.

White Shepherd of the flocks of Christ,
Unfaltering, we follow thee,
Until, at length, the pastures rare
Where Christ is Shepherd we shall see.

—Mary Louise McManus in St. John Monitor.

An Old Offender Caught

For years he has caused endless trouble, but when Putnam's Corn Extractor has been applied he came out roots and all. Any corn cured in 24 hours by "Putnam's."

Toronto, Aug. 2—(Special)—Members of the British National Artillery Association team, who have been shooting at Petewawa for the last few days, arrived in Toronto this morning from Cobalt. They numbered 35 and were accompanied by the Earl and Countess of Stradbroke and several officials.

The officers are being entertained today by Hon. J. S. Henderie and the Garrison Club, while the men are the guests of the Toronto garrison. They will leave tomorrow morning for Montreal, St. John and Halifax.

Liverpool, Aug. 1.—The new Cunard line steamer Lusitania today completed a 48-hour continuous run over a 300-mile course, covering the course four times at an average speed of more than 25¼ knots an hour for the entire 1,200 miles.

W. J. Mahoney left last evening on a trip to Boston.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

WANTED—AT ONCE, TWO GIRLS. Apply at GLOBE LAUNDRY. 1044—tf

WANTED—DINING ROOM GIRL AND chamber maid. Good wages. OTTAWA HOTEL. 1048-8—10.

WANTED—YOUNG LADY STENOGRAPHER and bookkeeper. Apply in own handwriting, stating experience. Address STENOGRAPHER, Times Office. 1047-8—10.

DEATHS

LEWIS—The death of Mrs. George H. Lewis occurred at the home of her father, Cyrus Fowlie, this morning at 1 o'clock, after a lingering illness.

Funeral service will be held at the house, 25 Long Wharf, tomorrow (Sunday) afternoon at 2.30 o'clock. Interment at Cedar Hill Cemetery.

ROBERTSON—In this city, Aug. 3, Alexander Robertson, in the seventy-fifth year of his age, leaving four daughters, one son, and a sister and brother to mourn their sad loss.

Private funeral Monday at 3 p. m.

THE

LARDER LAKE EXPLORATION & DEVELOPMENT CO.

CAPITAL, 500,000 SHARES—PAR VALUE $1.00 PER SHARE

FULLY PAID AND NON-ASSESSABLE

15c. **First Allotment of 50,000 Shares at Fifteen Cents per Share.** 15c.

Our Option on This small block of Underwriters' Stock expires August 6, 1907---Subscriptions Post-marked at later date will be returned.

Do you realize that investments of a hundred or a thousand will grow rapidly into hundreds and thousands and millions of dollars? The over-conservative and skeptical will smile---they will laugh at these predictions, some will even consider this a joke---but remember COBALT, if you please, two or three years ago? Then it was a "vision," it was a "dream," "a flash in the pan," "a bubble," somebody was "crazy"; but now it is different. Those crazy men are now classed among the smartest and keenest business men of the day. The actual value of a few mines are worth at the present date more than one hundred millions of dollars. These are facts.

In presenting this investment for subscription we appeal to the good judgment of sensible persons as to its merit.

It embodies, we believe, a correct method for developing and establishing successful and paying mining enterprises.

We desire to conduct, first of all, a successful Mine Development. We intend this to be done in a way that will be absolutely fair and honest, and bring the largest profit possible to those who co-operate with us.

We, therefore, desire this proposition to be well understood by investors. We wish it to be known just how we propose to develop, establish and operate dividend paying Mining Companies by and through this investment.

THE PLAN.—The plan involved in this proposition is that of uniting or consolidating the investments of a limited number of persons into one sum, and under one management, to be used in acquiring and developing Mining properties in this wonderful region.

THE PRINCIPLE involved in this investment we believe, is one of absolute fairness to all interested. The "promotion interest" common to all mining companies, and which is the great unfair feature to investors who put their money into stocks of these companies, and whose money develops and makes the mine, if a mine is developed—does not exist in this proposition. There is no "promotion interest" set aside, and against the interest bought and paid for by the investors.

In this proposition the investors, and all the investors, become promoters. They take the "promotion interest" and all the interest. They own the whole enterprise. No matter how large or small the investment—all stand on an equal basis. Our field of operation is probably one of the greatest, and without doubt the richest, mineralized region in the world.

For its basis, upon which we will establish and build up several great producing, paying mining companies, we will exploit and develop in a mining-like and careful manner extensive mining properties now known to us, and other properties which we may acquire for the mutual benefit of all investors in this Company.

SUBSIDIARY COMPANIES. — The Larder Lake Exploration and Development Company will incorporate a series, not to exceed five, of Subsidiary Mining Companies upon only the real proven properties acquired.

In each and every Subsidiary Company incorporated, whether Mining, Milling, Smelting, Water Power or Electric Light, the Exploration Company will take 90 per cent. of the capital stock of each Company so incorporated, and will put 10 per cent. of the Capital Stock of each Company in its treasury. It will probably never become necessary to sell any of this Treasury Stock.

Out of the total Capital Stock of each Subsidiary Company, the Exploration Company will retain 50 per cent, as its "Holding Stock." This will always control the Company. It will take and hold 40 per cent. for the mutual benefit of all stockholders in the Exploration Company. This 40 per cent. will be known as "Selling Stock," and as a market is created it will be sold, and the proceeds received will be distributed pro rata to the stockholders in the Exploration Company, as their interests may appear.

The stock of the Subsidiary Companies will be listed on the New York Curb and Mining Exchanges of the country, and started at 50 cents a share, where it can be bought and sold according to the daily market quotations. This will afford a channel by which stockholders can sell the 40 per cent. "Selling Stock" from time to time, if they wish.

PROPERTIES.—Many different mining properties will be acquired and developed as stock in the Exploration Company is subscribed for. All properties will be described, and reports submitted regarding same, as soon and as often as they can be examined by the engineers.

The mining properties that will be acquired for this proposition will be located in the gold and silver belt, extending from the Montreal River through Northern Ontario, eastward into Quebec, and will include properties in the Lady Evelyn District, the new Montreal River Silver District, Cobalt District, and the gold districts around Round Lake, Larder Lake, Lake Abitibi, and in the great undeveloped mineralized section of Quebec lying just east of Larder Lake and extending northward to Lake Abitibi.

We shall try and make every dollar count, and make as few mistakes as possible. We hope to create such an interest in this enterprise with investors, that will result in extensive and widespread co-operation.

Under this plan no one can truthfully say that it is not a great mining investment. We want every investor to feel a personal interest in this Mine Development. The investors in this Company will own this enterprise, and we want them to co-operate with us and our associates to make it a great success.

We are now organizing THE LARDER LAKE EXPLORATION AND DEVELOPMENT COMPANY with what we consider sufficient capital ($500,000). We now have options on, and propose to acquire five distinct and separate properties which will be incorporated at $100,000 each (100,000 shares—par value $1.00). The Exploration Company will at all times hold a controlling interest in each of these companies, so that sixty per cent. of the dividends earned and declared will be paid into the treasury of the parent company, and the other forty per cent. distributed among the stockholders on record. This in our opinion will enable us to pay dividends and large ones in the very near future.

The Board of Directors of THE LARDER LAKE EXPLORATION AND DEVELOPMENT COMPANY will be composed only of engineers of national repute, setting a precedent in this line—Mr. Robert Morton will be president, which fact in itself guarantees conservative and able management.

Investors have been pouring their money into over-capitalized mining companies, they have been plunging about wildly in the hope of some day "striking it rich" never stopping to think for one instant that the greater part of their money never reaches the ground, as a rule seventy-five per cent. of the money invested in stock schemes goes into the broker's hands. He pays his salesmen 20 to 50 per cent. on every dollar turned in, he must get his own commission and engineers must be paid.

We never have had associated with us a stock salesman, we require no commission and our engineers will be our directors, so that every dollar invested with us on this proposition will be honestly used in the purchasing and development of the different properties.

We are now offering for subscription the first allotment of stock in THE LARDER LAKE EXPLORATION AND DEVELOPMENT COMPANY—every one hundred shares entitles the holder to forty shares of stock in each of the subsidiary companies to be incorporated, making in all 200 shares of stock in five separate companies, which, as soon as development work is started and dividends announced, will make the stock of the Larder Lake Exploration and Development Company almost invaluable. This first allotment of only 50,000 shares ($1.00 par value) will probably be largely over-subscribed in a few days.

The next allotment will be put out September 25th, 1907, at 75c. per share or higher.

This price (15c.) will positively be withdrawn August 6, 1907. If this allotment is over-subscribed remittances will be promptly returned. Checks, drafts and money orders must accompany all applications and be made payable to the financial agents.

Interim certificates will be promptly returned to subscribers. The stock certificates of the Company representing the shares purchased will be issued and delivered as soon as allotment can be made, after the 6th of August, to all subscribers who purchase at the first underwriting price prior to that date.

Don't wait! Be wise! Act NOW! NOW IS THE TIME! Here is an opportunity that excels that which you had two or three years ago at Cobalt. Perhaps you will say as you did then, "How do you know they have got any silver up there?" Perhaps you say now: "How do you know there is any gold at Larder Lake?"

ROBERT MORTON & CO.

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