

year's instalments, interest, and Life Assurance premium; or if one or more buildings be in progress of erection, such amount shall be advanced upon one or more certificates from the Inspector, and from time to time, as the Directors shall determine, according to the progress of the work.

XXIII. That the Directors shall have power to renew from time to time already effected insurances against loss by fire of all buildings, and to pay the ground rents of all premises mortgaged to the Society; which payments may be made out of the funds of the Society as such insurances and rents become due, and shall be charged to the Mortgager, and repaid by him when the following Monthly Payments fall due, in default whereof a forfeiture shall accrue to the Society of 20 per cent. upon the amount so paid.

XXIV. Loans shall be allotted to members in the order of their application or otherwise as the Directors may deem most advisable, and special agreements may be made for the repayment of loans, when a longer or shorter time is required than that specified by the general rules.

XXV. A calculation shall be made semi-annually of the actual profit or gain of the Society, and the amount thereof, after deducting expenses &c., shall be divided amongst the shareholders and carried to their accounts, or, after the termination of the second year's payments, the amount thereof may be deducted from the monthly payments of the Shareholders.

XXVI. That in case of the death of any member, the legatee or legal representative of such deceased member shall, before becoming entitled to the privileges of an original shareholder, cause his place of abode and the particulars of his title to be registered in the Books of the Society, and shall at the same time exhibit the will or probate thereof, or grant of letters of administration (as the case may be) for the inspection and satisfaction of the Directors, and pay for such registry the sum of 2s. 6d.