

REPORT

OF THE

EXECUTIVE COMMITTEE.

THE *Thirty-eighth* Report of the Executive Committee is of more than usual interest, both with respect to the present position of the Society, and also, to its future existence.

During the past year the Committee have been enabled to continue, and slightly to increase, the work before undertaken, and to meet all the payments which have been promised. Yet to effect this they have been forced to draw upon funds which were reserved from the income of the past. The grants to parishes under the "Quebec scheme," terminate with the year 1876; and, in accordance with the rules, they must be revised. New arrangements and altered conditions may be made. The Missions will be required to make application for renewal of grant, at least, three months before the end of the year.

In consequence of expectations raised, that a larger amount would be given by one of the leading parishes, the Executive Committee have been induced to make several special grants to meet pressing wants. These expectations, however, have been disappointed, and it will be necessary, if not to retrench our usual expenditure, yet certainly to confine our payments during the next year to those Missions, who are already receiving aid under the Quebec scheme, or which may be placed upon its list.

The Committee regret to state that, in general, the receipts from the Local Committees have been less in 1876 than in the previous year. They are aware that this is not caused by any diminution of interest in the work of the Society, but by the great depression of business transactions, which has affected, more or less, all classes of society. Letters received from several of the Local Committees express their regret for the lesser amount sent in, and plead their inability as the only reason. This reduction of income is discourag-