RAILWAY STOCKS FIRM INDUSTRIALS DEPRESSED

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London, Nov. 4.—The weekly statement of the Bank of England shows the following changes:

Total reserve decreased £902,000; circulation increased £349,000; bullion decreased £53,180; other securities decreased £2,181,000; public deposits increased £1,722,000; other deposits decreased £5,421,000; notes reserve decreased £560,000; government securities decreased £541,000; the proportion of the bank's reserve to liability this week is 9.87 percent; last week it was 10.26 per cent. Rate of discount 7 per cent.

London, Nov. 4.—Calcutta linseed, £35 10s. Linseed oil, £66 3d. Sperm oil, £60. Petroleum—American refined, 2s 3½d; spirits, 2s 2½d. Turpentine spirits, £2s. Resin—American strained, £6s; type "G," £49s. Tallow—Australian, 76s £6d.

MINNEAPOLIS FLOUR AND GRAIN. Minneapolis, Nov. 4.—Flour unchanged to 20c lower; in car load lots family patents quoted at \$10.90 to \$11.50 a barrel in 98-pound cotton sacks; shipments, 68,044 barrels. Bran, \$22 to \$33.

Wheat—Cash No. 1 northern, \$1.98½ to \$2.03½; Dec., \$1.93½; March, \$1.96½.
Corn—No. 3 yellow, 87c to 90c; oats, No. 3 white, 49%c to 50½c. Flax, No. 1, \$2.66 to \$2,67.

NEW YORK COTTON. A. L. Hudson & Co., 802-7 Standard Bank building, report New York cotton cohange fluctuations as follows:

INDUSTRIALS DEPRESSED

Turnover is Largest in Weeks, With Steels, Shippings, Motors and Miscellaneous Issues Reflecting Adverse Trade Reports—Southern Pacific Retains Leadership of Rails.

New York, Nov. 4.—Extremely combine price changes characterized in a special property of the state of STANDARD STOCK EXCHANGE. Adanac 2½
Balley 4½
Beaver 39%
Chambers-Ferland 5 | Beaver | 39% | 39 |
Chambers Ferland	5	2.30	
Coningus	2.30		
Crown Reserve	20		
Fos'er	1½	1½	
Gifford	1½	1½	1½
Great Northern	2	1%	
Hargraves	2½	1%	
Kerr Lake	3.40		
Lorrain Con. Mines	5		
La Rose	30	25½	
McKinley Dar. Savage	49		
Mining Corp.	170	160	
Nipissing	10.00	9.50	
Cophir	2	1½	
Poterson Lake	11½		
Right-of-Way	2		
Silver Leaf	2¼	1	
Timiskaming	33	32	
Trethewey	25%	25%	
York	Ont.	7%	
Hudson Bay	40		
O'l and Gas—			

	CHICAGO MARKETS					
ł	A. L.	Hudson	& Co	Sta	indard	Bank
ı	Building.	report	the	followi	ng pri	ces on
i	the Cmc					
g	(P) 图 (图) (P)	, ,	45		2222	Prev.
	A State of the Sta	Onen	High	Low	Close.	
	Wheat-		1119	Low.	Close.	Ciosc.
	Dec		9001/	2001/	9003/	9003/
	Dec	20494	200 72	20074	200%	200 14
i	Mar	197	197	193%	194%	1981/2
	Rye-					
	Dec	1691/4	1691/4	167	1673/2	1701/4
	May	1571/2	1581/4	157	1571/2	1581/4
	Corn-					
	May	881/2	885%	871/2	88	88%
	July					
	Dec	01%	93	81%	82%	821/4
ĕ	Oats-					
3	May	59%	591/2	58%	59	591/2
g	Dec.	541/4	543%	535%	5334	543/4
ğ	Pork-					
i	Nov	23.40a	. 41			23.50b
		04.05-		Single Colonial		95 00

Record of Yesterday's Markets

STANDARD SALES. Op. High. Low. Cl. Sales. †Cash.
*Odd lots.
Total sales, 25,667.
Stiver, 82%c.

Adamac	2	4,000	
Gt. North	2	500	
Hargraves	3	7550	
Nipissing	9.75	9.60	360
Peterson L	11½	1,100	
Timiskaming	32	1,000	
Oil and Gas—			
Vac. Gas	29	27½ 28¼ 6,000	

| Total national Pete, Elik Basin and Dominion held firm. Asphalt moved up to 57 early neighborhood of the control of the firm of the interference of the control of the co

COUNTRY OFFERINGS OF WHEAT LARGER

Material Setback in Price in Chicago-More Canadian Wheat Arrives.

Chicago, Nov. 4.—Wheat underwent a inaterial setback in price today, owing more or less to talk that country offerings were larger. The market closed nervous, 3½c to 6½c net lower, with Docember \$2.00% to \$2.01, and March \$1.94% to \$1.95. Corn finished ic down to %c up; oats off %c to %c, and provisions varied from 10c decline to 5c advance. Downturns for wheat values began as soon as trading opened, and it was stid a house with southwestern connections was sponsoring talk of enlarged rural offerings. Bears put stress, too on assertions that wheat was still relatively high as compared with other grain and with coimmodities in general. Lack of any sign of important new export business counted further as a handicap on the bulls. Meanwhile, considerable notice was taken of the fact that Canadian wheat brought here by water was oeing unboaded for Chicago millers. Buying power seemed to be at a minimum, except from shorts covering profits.

Scantiness of receipts had a strengthening effect on the price of December corn. Otherwise quotations were governed mahyly by the action of wheat. Oats were easier.

Liberal shipments helped to steady provisions.

Liverpool Produce.

Liverpool Nov. 4.—Beef, extra India mess, nominal; pork, prime mess, Western, nominal; hams, short cut, 14 to 16 ibs., 218s; bacon. Cumberland cut, 26 to 30 lbs., 190s; short ribs, 16 to 24 lbs., 203s; long clear middles, light 28 to 34 lbs., nominal; short clear backs, 16 to 20 lbs., 191s; shoulders, 146s; lard, prime Western in therees, 156s 6d; do unrefined, 154s 6d; turpentine spirits, 126s; resin, common, 46s; petroleum, refined, 2s 3d; war kerosene, 2s 4d.

MONTREAL PRODUCE MARKET. MONTREAL PRODUCE MARKET.

Montreal, Nov. 4.—On account of the weaker feeling in the wheat option markets today the local market showed a decline in prices for cash grain of frem 1c to 2c a bushel. An easier feeling, from the same cause, developed in the spring wheat flour market. Prices of millfeed were steady. The egg market is steady and a stronger feeling prevalls in the potato market with prices up 25 cents. Trade in butter is strong and the demand is fair for cheese.

Oats—Canadian western, No. 2, 88c; Canadian western, No. 3, 81½c.

Flour—New standard grade, \$13.

Rolled oats—Bag, 90 lbs., \$4.20.

Brau—\$40.25.

Shorts—\$45.25.

Hay—No. 2, per ton, car lots, \$31 to \$32.

Cheese—Finest easterns 2214c.

Cheese—Finest easterns, 23½c, Butter—Choicest creamery, 52c to

NEW YORK STOCKS. A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yes-terday, with total sales, as follows.

TOTAL TOTAL STATE OF THE PROPERTY OF THE PROPE

VICTORY LOAN COUPONS

We will cash your Victory Loan Coupons or place them to your credit in our Savings Bank where they will draw interest at 3% per annum.

THE CANADIAN BANK OF COMMERCE

A.L. HUDSON&CO.

J. P. BICKELL @ CO. Members Chicago Board of Trade tembers New York Produce Exchange bers Standard Stock Exchange, Toronto GRAIN—COTTON—STOCKS

Radio - Corporation

The Marconi Wireless business of the United States.

Controlled by General Electric Co.

SPECIAL REPORT UPON REQUEST.

HAMILTON BWILLS&CO
Stocks and Bonds
Members Standard Stock Exp Toronto

WILLS BLDG, 90 BAYST

The sensational and spectacular gold strikes in the deeper workings

have created a profound stir in mining circles. The development of these immensely rich ore bodies has attracted attention from every quarter of the globe. A rush of prospectors is on. New strikes are being made, centring around the property of the Pan Extension. All the indications are that a great bonanza gold mine has been opened up, permanently establishing Rice.