

MARKET ABSORBS STOCKS HEAVILY

Large Demand Forces Prices Up Further at New York.

WAR ISSUES ADVANCE

General Motors Make Starting Gain of Fifty-Five Points.

NEW YORK, Sept. 13.—Trading was extremely active and broad today, total sales amounting to 1,230,000 shares, making the seventh consecutive session in which dealings exceeded one million shares.

War issues advanced were re-acted by some of the high-priced specialties, Bethlehem Steel gaining 5 1/4 points at 55 1/4, while General Motors added 55 points to yesterday's gain of 5 1/2, the stock going to 67 1/2.

U. S. Steel was plainly under the influence of further realizing, ranging between 104 and 105 1/2, within 1-1/4 point of its maximum scored the previous day, and closing at 105 1/4, a net gain of 3 1/4.

AN ADVISORY CANADIAN BOARD. On account of the enlarging interests of the Bank of British North America, the court of directors has considered it expedient to appoint an advisory committee in Canada, and Sir Herbert E. Ames, M.P., Mr. W. R. Mansel and Mr. F. R. Miller have consented to act in that capacity.

Board of Trade Official Market Quotations

Table of market quotations for various commodities including wheat, flour, and other goods.

PROVINCIAL WAR TAX LOWER DURING AUGUST

The provincial war tax for August was slightly lower than that for the three previous months. It had been \$40,000 and \$45,000, whereas the previous average had been \$50,000.

CHICAGO VISITOR TO RED CROSS

Mrs. W. F. Dickson of Chicago, president of the women's auxiliary to the British Empire Association in that city, has been in Toronto for the past few days and has visited the Red Cross headquarters, where she was very interested in all she saw relating to the work.

SIX MONTHS IN REFORMATORY.

Found guilty of gross indecency, William Hutchinson was sent to the Ontario Reformatory for six months, and indefinitely, by Judge Winchester at the sessions yesterday.

VALUE OF CEREALS ABOVE AVERAGE

Present Prices Indicate Advance of Over Thirty Per Cent. Above Last Five Years.

The following, on the Canadian crops, is given by the Bank of Commerce monthly commercial letter: "On the basis of current prices the value of the chief cereal products, wheat, oats and barley, will be 37.5 per cent. above the average of the years 1910 to 1915 inclusive. The estimated production of these grains is 567,411,100 bushels, the value of which is \$458,084,408, as compared with an average for the same products in the last six years of \$330,447,683.

NO CHICAGO MARKETS.

WINNIPEG GRAIN MARKET.

WINNIPEG, Sept. 13.—Wheat closed up for October and December and higher for May. Oats were 1/2 up for October and 1/4 up for December.

NEW YORK COTTON.

J. P. Bigkell & Co., 805-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

LONDON STOCK EXCHANGE.

LONDON, Sept. 13.—The stock market was quiet and underdone. The London and Manchester, and other industrial shares were firm, but slightly lower.

LIVERPOOL MARKETS.

LIVERPOOL, Sept. 13.—Wheat—No. 1 Manitoba, 14s 10d; No. 2 Manitoba, 14s 6d; No. 3 Manitoba, 14s 6d; No. 4 Manitoba, 14s 6d.

APPRECIATION FOR MCKINLEY.

The public is just commencing to appreciate the intrinsic worth of the McKinley-Darragh mine, as is shown by the substantial advance. It made ten points yesterday. At yesterday's closing price, 70 cents, the stock will pay yearly dividends of 17 per cent. and there is every indication that this dividend will continue to be paid for the next 20 years.

FIFTY THOUSAND CLUB ASK FOR ASSISTANCE

The 50,000 Club are anxious to obtain the services of a few middle-aged or elderly gentlemen who can devote a few hours a week to organizing and collecting the club's funds in some of the business houses.

DEMANDED A TRIAL COURT WAS SURPRISED

James Maston caused a commotion in the sessions yesterday when he demanded a trial. He said that about four years ago he had been committed on a charge of big game, had been released on \$400 bail, and felt that it was time for his case to be tried.

NICKEL COMPANY TO BUILD.

Contracts let for plant at Port Colborne. The Foundation Company, Limited, of New York and Montreal, for the International Nickel Company's plant to be located here. The works will cover 23 acres and cost over three million dollars.

Record of Yesterday's Markets

Table of Toronto Stocks with columns for Ask, Bid, and various stock names.

Table of New York Stocks with columns for Ask, Bid, and various stock names.

Table of Standard Stock Exchange with columns for Ask, Bid, and various stock names.

Table of Standard Sales with columns for High, Low, Close, and various stock names.

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STEAMSHIPS AND NIP WERE THE FEATURES

Local Market Dull and Featureless with the Exception of Two Strong Issues.

Heavy transactions in Steamships common and a sharp advance in Nipissing were the features of the Toronto Stock Exchange yesterday. This market elsewhere showed no change in character. Another movement in Brazilian brought this stock to 59 3/4, or near the high of a few days ago.

Steamship speculation was largely the result of Montreal operations and was entirely speculative. The price advanced from 51 3/4 to 54, thus establishing new high. The rise in Nipissing started in New York, where the opinion holds that silver is bound to sell materially higher and that the same must have a well-defined effect on the Cobalt stocks.

LAKE SHORE GOLD MINES, Limited

(No Personal Liability) Capital—Authorized \$2,000,000 in shares of \$1.00. Issued about \$1,000,000.

The company now offers for sale 150,000 treasury shares of \$1.00 each at 40 cents per share.

Property—About 160 acres, patented in the centre of Kirkland Lake area, on the line of strike between Porcupine-Cobalt, Wright, Hagreaves and Teck-Hughes properties.

Development—Mainly on 100-foot and 200-foot levels, the best value being hitherto found on the latter, where the drifts have developed about 500 feet of good ore, which still contains Diamond drilling has disclosed promising leads under the lake to the north.

Equipment—Seven drill compressors and hoist and all necessary buildings. The present issue is to provide funds for a 100-ton mill, which development will warrant.

Financial—The company is entirely free from debt, bonds or charges. One million shares issued to vendors at under pool at not less than \$1.00 until 1918.

Prospectus—Dated 1916, on which this issue is based, and all other information can be obtained at the company's office, Kirkland Lake, Ontario.

Progress Reports—Will be issued quarterly to shareholders.

Exchange—Will be paid on applications received through members of any recognized stock exchange, with whom orders should be placed.

J. P. BIGKELL & CO.

Members of New York Cotton Exchange, Chicago Board of Trade, New York Produce Exchange, Winnipeg Grain Exchange, Standard Stock Exchange.

GRAIN COTTON STOCKS

STANDARD BANK BLDG. TORONTO

Porcupine, Cobalt and N.Y. Curb Securities

THE CANADIAN BANK OF COMMERCE

The Dominion of Canada War Loan

BRANCHES IN TORONTO Main Office - 23 King Street West

HERON & CO.

STOCKS BONDS GRAIN MINING SHARES UNLISTED SECURITIES

4 COLBORNE ST., TORONTO

MARK HARRIS & COMPANY

Mining Shares Bought and Sold SPECIALISTS IN COBALT AND PORCUPINE

STANDARD BANK BUILDING TORONTO.

SILVER BOOM COMING

NEW YORK yesterday was a heavy buyer of Nipissing and McKinley-Darragh, forecasting a coming boom in Cobalt shares.

CHAS. A. STONEHAM & CO.

23 MELINDA ST., TORONTO Phone Main 2580.

WANTED

A Confident Mine Manager by one of the large operating companies in Porcupine. Salary no object to right man. Apply to BOX 2, WORLD

Robt. E. Kemerer & Co.

108 Bay Street - Toronto, Ont.

J. T. EASTWOOD

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Nothing to Sell But Service

We herewith make an open request for a share of your brokerage business, believing that we are in position to give you the very latest information on any mining stock in any camp in Canada or the United States.

H. McMASTER COMPANY

36 Toronto Street, Toronto. Telephone Main 2172.

FLEMING & MARVIN

1102 C.K.R. BLDG. MAIN 422-3

G.O. MERSON & CO.

16 KING ST. WEST. Phone Main 7014.

Mining Review

Contains a brief summary of actual mine conditions covering twenty COBALT and PORCUPINE COMPANIES

Homer J. Gibson & Company

Members Standard Stock Exchange, Traders Bank Bldg., Toronto. Reed Bldg., TIMMING. Orders executed for cash or on margin. Phone Main 547.

Advancing Upon Merit

Actual conditions at several of the mines in Cobalt and Porcupine absolutely warrant a sharp and sustained advance in these securities. Already the market is broadening, as well as prices gradually advancing to much higher levels.

HAMILTON B. WILLS

Member Standard Stock Exchange, Phone Main 3172, Royal Bank Bldg., Private Wire to New York Curb.

MINING CLAIMS

FORCUPINE BOSTON CREEK KIRKLAND LAKE COBALT MONTREAL KIRKLAND LAKE

A. S. FULLER & CO., STOCK & MINING BROKERS.

South Porcupine-Timmins, Ont.

J. P. CANNON & CO. BROKERS

Members Standard Stock Exchange, 66 KING STREET WEST, TORONTO. Adelaide 3242-3243.

Meetings

CANADIAN PACIFIC RAILWAY COMPANY

NOTICE TO SHAREHOLDERS. The thirty-fifth annual general meeting of the shareholders of this company, for the election of directors to take the place of the retiring directors and for the transaction of business generally, will be held on Wednesday, the fourth day of October next, at the principal office of the company, at Montreal, at twelve o'clock noon.

All books will be re-opened on Thursday, the fifth day of October, at the principal office of the board.

W. R. BAKER, Secretary. Montreal, Aug. 14, 1916.

FORCUPINE AND COBALT STOCKS BOUGHT AND SOLD.

LOUIS J. WEST & CO. (Members Standard Stock Exchange), CONFEDERATION LIFE BLDG., TORONTO.